

ASX RELEASE

25 March 2020

## 2020 Budget Review

4DS Memory Limited (ASX:4DS) (**4DS**) (the **Company**) advises the Company has undertaken an extensive review of all its operations with a particular focus on the 2020 budget.

As a consequence of this review the following will take effect from 1 April 2020 to 30 June 2020:

1. Executive Director Mr David McAuliffe's compensation will be nil;
2. The majority of USA based employees compensation will be nil;
3. There will be no international or domestic travel;
4. Directors will not be receiving directors' fees; and
5. Company administration, company secretarial and accounting costs have been reduced by 50%.

The Company will keep these measures in place but with regular reviews and the items above may be modified or additional ones put in place at the discretion of the Board.

The Company continues to be unable to access the Fremont facilities and will keep the market fully informed once a new timetable for reporting of current wafers is available.

Authorised for release by the Board of the Directors.

**ENDS**

### Contact information

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### About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 22 USA patents granted and 11 patent applications pending and or filed, which has been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit [www.4dsmemory.com](http://www.4dsmemory.com).

**Disclaimer**

This release contains certain forward looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

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