

Market Announcement

6 March 2020

Pensana Rare Earths Plc (ASX: PM8) – Trading Halt

Description

The securities of Pensana Rare Earths Plc ('PM8') will be placed in trading halt at the request of PM8, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 10 March 2020 or when the announcement is released to the market.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)



6 March 2020

Daniel Nicholson
Adviser, Listings Compliance
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Daniel,

REQUEST FOR TRADING HALT

By Email: tradinghaltspert@asx.com.au

REQUEST FOR TRADING HALT

In accordance with the requirements of Listing Rule 17.1, Pensana Rare Earths Plc (the Company) (ASX: PM8) hereby requests a trading halt of the Company's securities pending a response to an ASX Price Query and an announcement regarding a capital raising.

The trading halt should be lifted at the time the response to the price query and announcement regarding the capital raising are made, which is anticipated to be prior to the commencement of normal trading on Tuesday 10 March 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Smison'.

Scott Mison

PENSANA RARE EARTHS PLC

Authorised by the Board of Pensana Rare Earths Plc.