

ECS Botanics Hemp Seed Oil on shelf in Woolworths with soup products to follow

Highlights

- ECS Botanics Hemp Seed Oil on shelves in Woolworths stores across Australia, first order valued at approximately \$125,000 to ECS
- ECS' hemp infused soup products to be dispatched to Woolworths' national distribution center by end of week
- First hemp infused soup order valued at approximately \$121,000 to ECS
- First cash receipts for products sold through Woolworths stores expected this quarter
- ECS is developing new soup flavours and preparing for rolling orders of products being sold through Woolworths stores

ECS Botanics Holdings Ltd (ASX: **ECS** or **the Company**) is pleased to announce its Hemp Seed Oil is now on shelves in Woolworths stores nationally, following the deal signed through its distribution partner Just Foods Australia Pty Ltd (JFA) in November 2019.

First cash receipts from JFA, for Woolworths stocked product, are expected during the current quarter.

In addition, two varieties of ECS' soups, Mexican Spiced Bean Soup with Hemp and Indian Masala Lentil Soup with Hemp, are in the process of being dispatched to Woolworths' distribution centre for national distribution following the deal ECS announced in January 2020. The initial order placed by JFA for national distribution into Woolworths is valued at approximately \$120,000 to ECS.

ECS is preparing for the next manufacturing runs of oil and soups due to the expectation of rolling orders from Woolworths.

ECS is working closely with its manufacturing partner Flavour Makers to expand its range of soups, with several new flavours under development.

ECS' Managing Director Alex Keach commented, "Our hemp soups are a unique on-shelf product in the fast-moving consumer goods category, and as we move closer to winter, we are expecting a good trajectory on sales."



About Flavour Makers

Flavour Makers has more than 25 years' experience offering complete end-to-end food development and manufacturing solutions, providing world class private label products for major local and global retailers such as Woolworths, Coles and Walmart. Flavour Makers is at the cutting edge of food innovation, with a team that ranges from Michelin Star rated chefs to food technologists.

About ECS Botanics

ECS Botanics is an agribusiness and hemp food company, cultivating (own and contract growers) and processing hemp for the wholesale market and its own retail food brand. The company's main operations are conducted in Tasmania, Australia. ECS has the necessary licences to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower licence in Queensland. ECS holds import and export licences with the Office of Drug Control (ODC) as well as having been granted licences for the cultivation and manufacture of medicinal cannabis. ECS owns a farm in Tasmania for commercial cultivation of hemp, research and as the proposed site of a medicinal cannabis facility. ECS owns a strategic stake in TapAgrico for the logistics, drying and storage of hemp seed.

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