

11 May 2020

Board Changes

GTI Resources Ltd (**GTI** or the **Company**) advises that Mr Murray McDonald has resigned as a director of the Company and Mr Petar Tomasevic has been appointed as Non-Executive Director. The change is in line with the Company's strategy to focus on its high-grade USA uranium portfolio having recently satisfied its expenditure commitments on its Western Australian gold assets.

Petar is the managing director of Vert Capital Pty Ltd, a financial services company specialising in mineral acquisition and asset implementation. He has worked with numerous ASX listed companies in marketing and investor relations roles whilst engaged with a leading Australian marketing firm where he specialised in digital marketing strategies and investor relations. Mr Tomasevic is fluent in 5 languages and is currently appointed as a French and Balkans language specialist to assist in project evaluation for various ASX listed junior explorers.

Petar was most recently a director at Fenix Resources Ltd (ASX: FEX) which is now moving into the production phase. Petar was involved in the company's restructuring (when formerly Emergent Resources), the Iron Ridge asset acquisition, the RTO financing and then the development phase of FEX's Iron Ridge project. Petar will now assist with broader market opportunities and strategic outcomes in the uranium and minerals space.

The company welcomes Mr Tomasevic to the board and believes he will help facilitate development of the company's high-grade opportunity in Utah and ultimately enhance the potential for early stage production outcomes.

The board would like to acknowledge and thank Mr McDonald for his many years of service to the Company since its inception and wish him well in his endeavours going forward.

Newly appointed Non-Executive Director Petar Tomasevic said, "The company has exciting news flow over the coming weeks following on from previous high-grade assay results in Utah of 1.39% U3O8 and 2.46% V2O5. The company has focused on highly prospective ground in the Henry Mountains region based on historical data interpretation. GTR shareholders could benefit from the recent collapse of US domestic uranium production which has in turn created an opportunity, given the Trump administration's significant recent policy shift to focus on the nuclear energy sector and specifically domestic uranium supply."

GTI Resources Director and interim Chairman, Nathan Lude said, "We welcome Petar to the board especially given his ability to source and evaluate projects. His international experience in mineral acquisition and asset implementation combined with his investor relations management skills will prove to be valuable to GTI Resources."