

ASX ANNOUNCEMENT

22 May 2020

MILESTONE FIRST SHIPMENT OF HIGH QUALITY >99.5% Li₂CO₃ PRODUCT FROM RINCON PROJECT

HIGHLIGHTS

- ✦ Five tonne maiden cargo of high-quality >99.5% lithium carbonate product from industrial scale pilot plant loaded onto ship and set sail from Buenos Aires port
- ✦ Argosy joins the exclusive list of international exporters of high-quality >99.5% lithium carbonate product

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to confirm the successful export shipment of five tonnes of >99.5% lithium carbonate product from its industrial scale pilot plant operations at the Rincon Lithium Project in Salta Province, Argentina.

The preliminary five tonne cargo was loaded onto the ship on Wednesday and set sail overnight from Buenos Aires port, and is being delivered into the Sales and Purchase Agreement executed with Mitsubishi Corporation RtM Japan Ltd. The regulatory approvals process, and all loading and export logistics arrangements ran smoothly and to expected timeframes.



Figures 1-2. Rincon Lithium Project – First Shipment of High Quality >99.5% Lithium Carbonate Product

Argosy Managing Director, Jerko Zuvela said *"This significant achievement of our first product shipment from operations at Rincon is another key development milestone for the Company, and confirms the marketability of our high quality >99.5% lithium carbonate product."*

The Company and the high-quality Puna operations team are delighted to join the exclusive list of international lithium carbonate product exporters and first from Salta Province, as we continue toward full development of our Rincon Lithium Project."

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This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

