

21 May 2020

Market Release

Sale of Gilded Rose Gold project update

Ausmex Mining Group (ASX: AMG) (“**Ausmex**” or “**The Company**”) wishes to advise that through its subsidiary Spinifex Mines Pty Ltd (Spinifex) that Spinifex and PepinNini Lithium Limited (PepinNini) have been unable to reach agreement to proceed with the sale of the Gilded Rose Project in accordance with the Term Sheet (Refer to ASX Announcement on 20 April 2020) and accordingly the Term Sheet was terminated by mutual consent.

The Board of Ausmex Mining Group Limited has approved this announcement.

For More Information please contact Geoff Kidd, Chief Operating Officer:
geoffk@ausmexgroup.com.au