

## Annual General Meeting Voting Results

Galaxy Resources Limited (ASX: GXY, “Galaxy” or the “Company”) advises that all resolutions put to the Annual General Meeting of members today were carried. Each resolution was decided on a poll called by the Chairman. Following is information on the number of votes cast on the poll in respect of each resolution:

<b>Resolution 1:</b> Adoption of Remuneration Report	For	77,770,635	80.55%
	Against	18,777,068	19.45%
	Abstain	4,635,424	
<b>Resolution 2:</b> Re-election of Director – Mr Martin Rowley	For	89,188,192	84.03%
	Against	16,948,631	15.97%
	Abstain	6,194,988	
<b>Resolution 3:</b> Re-election of Director – Mr Anthony Tse	For	95,922,968	92.19%
	Against	8,128,766	7.81%
	Abstain	8,250,077	
<b>Resolution 4:</b> Re-election of Director – Mr John Turner	For	65,427,871	59.11%
	Against	45,256,699	40.89%
	Abstain	1,687,241	
<b>Resolution 5:</b> Re-election of Director – Mr Peter Bacchus	For	87,318,454	79.31%
	Against	22,778,858	20.69%
	Abstain	2,274,499	

Further information, as required by section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2, is attached.

**ENDS**

This release was authorised by Mr. Simon Hay, Chief Executive Officer of Galaxy Resources Limited.

### For more information

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**GALAXY RESOURCES LIMITED**  
**ANNUAL GENERAL MEETING**  
**Thursday, 21 May 2020**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Resolution 1 Adoption of Remuneration Report	Ordinary	76,505,983 79.76%	18,437,842 19.21%	997,068 1.03%	4,464,426	77,770,635 80.55%	18,777,068 19.45%	4,635,424	Carried
Resolution 2 Re-election of Director - Mr Martin Rowley	Ordinary	87,599,426 83.09%	16,778,936 15.91%	1,053,358 1.00%	6,164,988	89,188,192 84.03%	16,948,631 15.97%	6,194,988	Carried
Resolution 3 Re-election of Director - Mr Anthony Tse	Ordinary	94,210,375 91.08%	7,888,626 7.62%	1,344,664 1.30%	8,153,043	95,992,968 92.19%	8,128,766 7.81%	8,250,077	Carried
Resolution 4 Re-election of Director - Mr John Turner	Ordinary	63,826,252 58.07%	45,030,341 40.96%	1,072,508 0.97%	1,667,607	65,427,871 59.11%	45,256,699 40.89%	1,687,241	Carried
Resolution 5 Re-election of Director - Mr Peter Bacchus	Ordinary	85,732,022 78.35%	22,626,863 20.68%	1,059,424 0.97%	2,178,399	87,318,454 79.31%	22,778,858 20.69%	2,274,499	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

## **About Galaxy (ASX: GXY)**

Galaxy Resources Limited (“**Galaxy**”) is an international company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate.

Galaxy is advancing development at Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of more than 40% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Galaxy’s diversified project portfolio also consists of the wholly owned James Bay lithium pegmatite project in Quebec, Canada. James Bay will provide additional expansion capacity to capitalize on future lithium demand growth.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

### **Caution Regarding Forward Looking Information**

This document contains forward looking statements concerning Galaxy. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company’s actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy’s beliefs, opinions and estimates of Galaxy as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments. There can be no assurance that Galaxy’s plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Galaxy will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Galaxy’s mineral properties. Circumstances or management’s estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements. Data and amounts shown in this document relating to capital costs, operating costs, potential or estimated cashflow and project timelines are internally generated best estimates only. All such information and data is currently under review as part of Galaxy’s ongoing operational, development and feasibility studies. Accordingly, Galaxy makes no representation as to the accuracy and/or completeness of the figures or data included in the document.

### **Not for Release in the United States**

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