

ARS – ASX ANNOUNCEMENT

22 May 2020

CANCELLATION OF PERFORMANCE SHARES

Alt Resources Ltd (**ASX:ARS**) (**Alt** or **Company**) advises that 12,000,000 unlisted Performance Shares have been cancelled, unvested in accordance with their terms and conditions.

The Company's capital structure following the lapse of unlisted options will be 607,419,129 fully paid ordinary shares; and 75,921,585 unlisted options.

For further information please contact:

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About Alt Resources

Alt Resources is an Australian based mineral exploration Company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets to build value for shareholders. The Company's portfolio of assets includes the greater Mt Ida and Bottle Creek Gold Projects located in the Mt Ida gold belt of Western Australia and the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW.

Alt Resources, having acquired the Mt Ida and Bottle Creek Gold Projects with historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.