

ASX ANNOUNCEMENT

28 April 2020

COMPLETION OF UNMARKETABLE PARCEL SHARE SALE

Mali Lithium Ltd (ASX:MLL) ('Mali Lithium', 'the Company') is pleased to advise that it has completed the Unmarketable Parcel Share Sale as announced to the ASX on 24 January 2020.

The Company provided the facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at market close on 23 January 2020 (Record Date), there were 1,393,718 ordinary shares in the company, held by 835 shareholders (representing approximately 0.44% of total issued capital) that had a market value of less than A\$500 (Unmarketable Parcels). The final number of eligible shares sold under the facility was 1,041,746 ordinary shares comprising 663 shareholders which represents approximately 79% of eligible shareholders on 23 January 2020. The shares were sold on market by CPS Capital Pty Ltd at a price of \$0.04per share.

Payment was dispatched to participating shareholders on 24 April 2020.

-ENDS-

By order of the Board
Eric Hughes
Company Secretary