

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme GTI Resources Ltd

ACN 124 792 132

1. Details of substantial holder

Name Tolga Kumova

ACN

There was a change in the interests of the substantial holder on 01/05/2020

The previous notice was given to the company on 10/08/2018

The previous notice was dated 08/06/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	14,000,000	8.6%	46,644,565	10.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03/09/2019	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Participation in Placement	\$104,130.43	10,413,043 ord	10,413,043
26/09/2019	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Rights entitlement	\$122,065.22	12,206,522 ord	12,206,522
Various	Sisu International Pty Ltd	On market transfer	\$48,317.92	1,350,000 ord	1,350,000
26/09/2019	Sisu International Pty Ltd	Rights entitlement	\$6,750.00	675,000 ord	675,000
01/05/2020	Sisu International Pty Ltd	Off market transfer	\$40,000.00	8,000,000 ord	8,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Kitara Investments Pty Ltd <Kumova #1 Family A/C>	Beneficial owner of shares	36,619,565	36,619,565
Sisu International Pty Ltd	Sisu International Pty Ltd	Sisu International Pty Ltd	Beneficial owner of shares	10,025,000	10,025,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tolga Kumova	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000
Kitara Investments Pty Ltd <Kumova #1 Family A/C>	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000
Sisu International Pty Ltd	C/- DKP & Co, Chartered Accountants, Level 7, 520 Collins Street, Melbourne VIC 3000

Note: No lodgment of "Notice of change of interests of substantial holder" Form 604 since 10/08/2018 as change in holdings did not exceed 1%.

Signature

print name **TOLGA KUMOVA**

capacity **Director**

sign here



date

04/05/2020