



Announcement Summary

Entity name

G MEDICAL INNOVATIONS HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 1, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
GMV	ORDINARY FULLY PAID	85,528,236

Proposed +issue date

Friday May 8, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

G MEDICAL INNOVATIONS HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

617204743

1.3 ASX issuer code

GMV

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday May 1, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday June 5, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Shareholder approval to be sought to issue up to 6 million unlisted Broker options. The issue of the Placement Shares referenced in the 1 May 2020 ASX announcement are not subject to shareholder approval

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +Security Code and Description

GMV : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

30,000,000



Purpose of the issue

Funds to be used to repay funds to MEF, I L.P. (Magna) (refer ASX announcements dated 11 February 2020 and 7 April 2020), a portion of loan funds owing to Dr Yacov Geva (Managing Director), for working capital purposes and for the costs of the Placement.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.04267

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +Security Code and Description

GMV : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

55,528,236

Purpose of the issue

Funds to be used to repay funds to MEF, I L.P. (Magna) (refer ASX announcements dated 11 February 2020 and 7 April 2020), a portion of loan funds owing to Dr Yacov Geva (Managing Director), for working capital purposes and for the costs of the Placement.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.08500



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Part 7C - Timetable

7C.1 Proposed +issue date

Friday May 8, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

30,000,000 fully paid ordinary shares.

The issue of the balance of the Placement shares, being 55,528,236 shares will be issued with security holder approval on 19 March 2020.

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses



7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Up to 6 million Broker Options to be issued to qualifying brokers and Australian Financial Services License (AFSL) holders who assisted in raising Placement funds, subject to receiving shareholder approval at the next general meeting of shareholders of the Company.

The Company will pay brokerage fees of 6% to AFSL holders.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue