

## Major order signed

ASX RELEASE

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### Highlights

- **Quantify has signed a Heads of Agreement with Dilcara to deliver devices in 36 High-End apartments/ townhouses in Sydney, NSW.**
- **In the exclusive three-year commitment, Dilcara will use Quantify's devices for its home automation.**
- **The initial order is estimated to be in excess of \$450k and will be distributed by the Company's stocking distributor, Harvey Norman Commercial Division.**

**Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company")** is delighted to announce it has signed a Heads of Agreement ("**HoA**", the "**Agreement**") with Dilcara, which will see Quantify Technology's products exclusively installed in their developments in Sydney, New South Wales.

Dilcara is fast becoming one of NSW leading residential builders with a range of projects underway across Sydney and Newcastle. Focusing on innovation and quality, Dilcara is leading the way in the construction of high and medium density apartments, as well as delivering quality, high-end project homes around Australia.

The HoA targets an initial 36 high end luxury apartments / town Houses. Both companies have agreed to promote and market in consultation with one another, through blog posts, media articles and other advertising materials. The first installations are planned to take place in November 2020.

The order is in excess of \$450K (final figure to be confirmed as apartment final designs are not yet confirmed). As part of the HoA, Quantify Technology will honour a three-year fixed pricing scheme. Under the exclusive Agreement, Dilcara will install a turn-key solution, consisting primarily of Quantify devices, in addition to smart speakers and Wi-Fi. This is a three-year HoA, which can be terminated through material breach or performances by either party. It is another major order that will be

distributed via Harvey Norman Commercial Division (“**HNCD**”) since it announced its initial Quantify stocking order of \$500,000<sup>1</sup>.

**Quantify Technology Sales Manager, Rick Cubito, commented:** “This is a really exciting three-year partnership and we are delighted to be working with Dilcara, an innovative, high-end developer. Our devices will help them differentiate their properties improving both pricing and turnover.”

This announcement is authorised by the Board.

-ENDS-

**Further Information:**

Investor Relations & Media Enquiries

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**About Quantify Technology**

Quantify Technology is an Australian-based company, focused on making lives better in homes, workplaces, and communities with their Internet of Things (IoT) smart home technology. Their qDevices replace standard power outlets and light switches and can be controlled by voice, app and touch. Quantify has the opportunity to be the first truly mass-market smart home product because of its simplicity, the innovative nature of its technology, and its limitless platform. Its strategic priorities are to maximise sales domestically, secure distribution internationally and strengthen its platform.

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<sup>1</sup> <https://wsecure.weblink.com.au/pdf/QFY/02104924.pdf>