

ASX Release

Monday 6 April 2020

New Director Appointment

Kalium Lakes Limited is pleased to announce the appointment of Mr Dale Champion as a Non-Executive Director of the Company.

Mr Champion's finance career spans more than 25 years and includes extensive experience in institutional, corporate, and private banking, together with structured and international trade finance.

He led a business for HSBC Bank Australia, before moving to the Commonwealth Bank where he was instrumental in the re-establishment of Agribusiness Banking across Australia and then founded CBA's corporate agriculture platform, Specialised Agri Solutions.

He established Agrify, a private Australian based advisory firm, to specifically support large scale agricultural investors and industry participants, in 2010.

Mr Champion was enlisted to assist in the Elders Limited turnaround and specifically led the transformation of the Elders Financial Services business, including working closely with Rural Bank and its owner Bendigo Bank on the Banking offering and Board roles with Elders Insurance and Elders Financial Planning.

Kalium Lakes Chairman, Mal Randall, commented: "On behalf of my fellow Directors I welcome Dale, who undoubtedly brings considerable experience and financial expertise to the Board table.

"Dale's skills are extremely valuable at a time when the Company is awaiting the results of an independent financial review of the Beyondie SOP Project, as well as the ongoing assessment of the continually changing impact of the coronavirus on this business," Mr Randall said.

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