

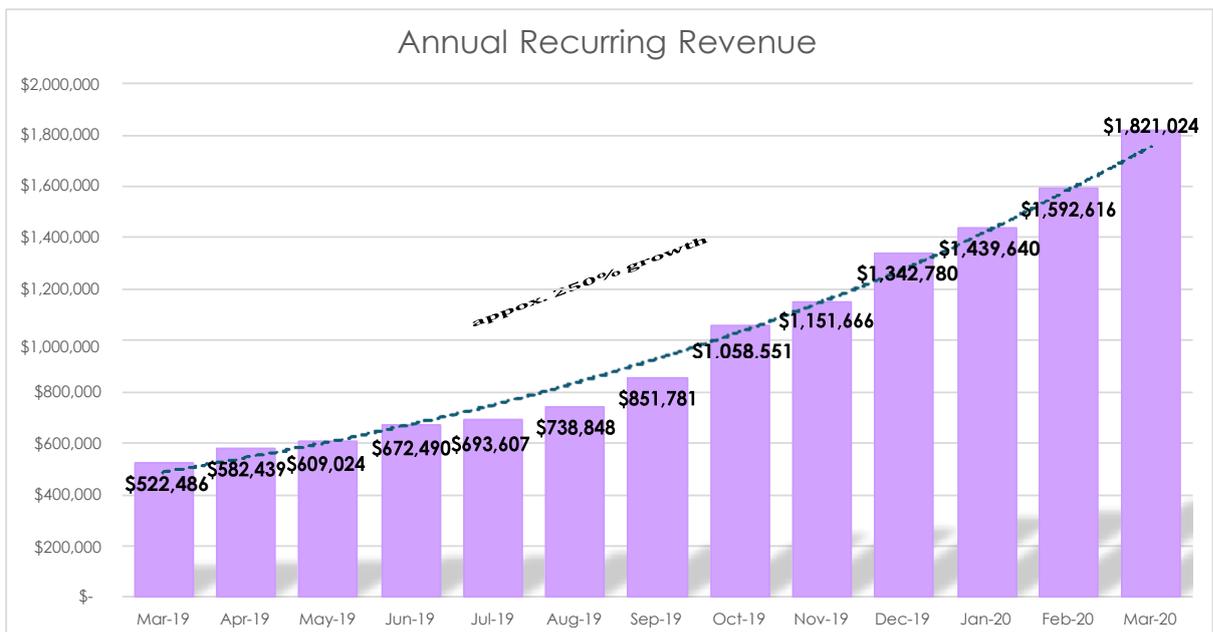
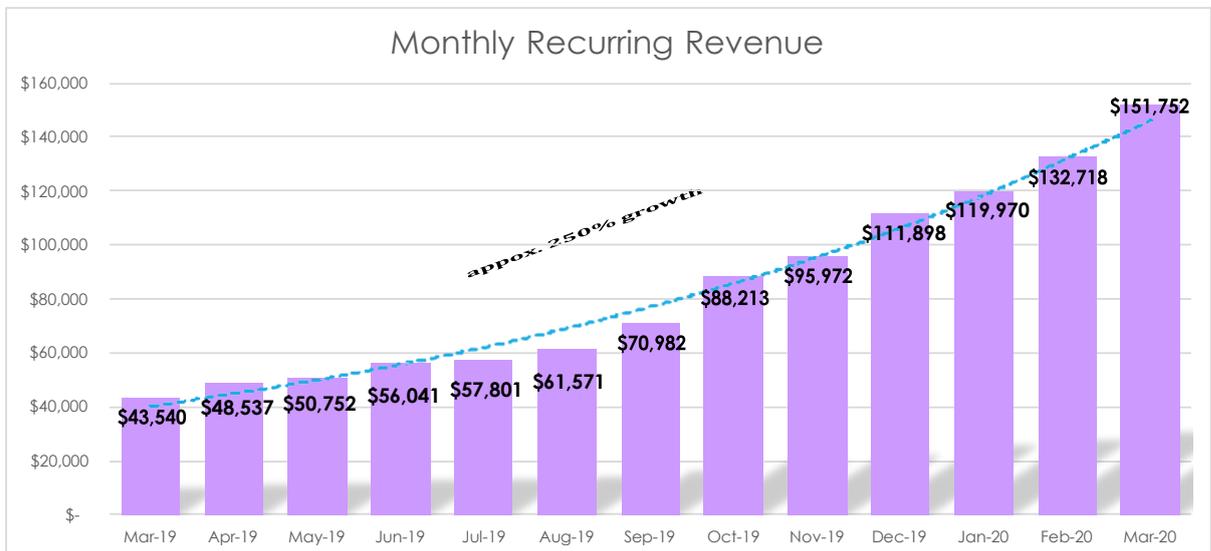
2 April 2020

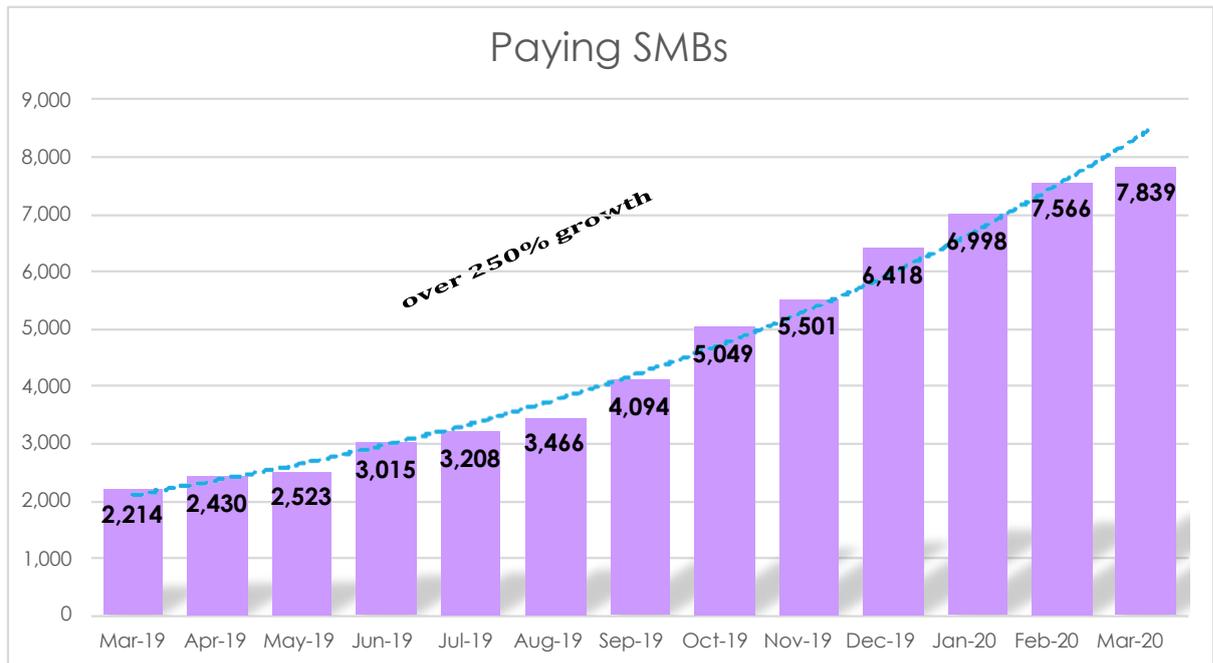
AppsVillage exceeds revenue guidance – Q1 2020

Continuous strong growth delivered despite COVID-19 outbreak

Highlights

- 250% growth in Monthly and Annualized Recurring Revenues vs Q1 2019 also representing a 36% increase on Q4 2019
- 254% increase in the number of paying SMBs to 7,839 vs Q1 2019 and 22% up vs Q4 2019
- Projected Annual Recurring Revenues of \$4.0 million by end of 2020





AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses (SMBs), today provides an overview of its strong financial and operational performance during the March quarter, in which the Company delivered higher than expected revenue results, exceeding previous guidance announced to ASX on 26 February 2020.

AppsVillage delivered Monthly Recurring Revenues of \$151,172 and Annualized Recurring revenues of \$1,821,024 representing approximately 250% increase compared to Q1 2019 and a 36% increase on the previous quarter.

The Company also delivered 7,840 paying SMBs during the quarter, over 250% increase compared to Q1 2019 and a 22% increase on the previous quarter.

These record results were delivered following the implementation of an aggressive and targeted strategy to scale and acquire new customers in high margin geographies such as the USA, Australia and the United Kingdom. Pleasingly, these results have been delivered despite the outbreak of COVID-19 and demonstrates the Company's ability to deliver strong and continuous organic customer and revenue growth in the current uncertain environment.

The Company remains confident in its ability to continue to deliver financial and operational growth throughout this year and as a result has projected Annual Recurring Revenues of \$4.0 million by the end of 2020.

Max Bluvband, Founder and CEO comments:

"The COVID-19 outbreak is having an unprecedented impact globally. These are trialing times for all humanity and particularly for small businesses. Our platform is proving to be essential to SMBs continuous operation and sustainability and our financial results reflect that."



-Ends-

This announcement has been approved and authorised for release by Max Bluvband, AppsVillage CEO

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About AppsVillage Australia Limited

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.