



## **OPERATIONS UPDATE AND COVID-19 RESPONSE**

Sandfire Resources Limited (ASX: "SFR", "Sandfire" or the "Company") provides an update on its operations in light of the global COVID-19 virus outbreak.

The health and wellbeing of our people, contractors and stakeholders is of paramount importance to Sandfire, and the Company has implemented, and will continue to proactively implement, protocols to minimise the potential transmission of COVID-19.

The DeGrussa Operations in Western Australia continue to operate at full capacity, with mining, processing and concentrate sales in line with previously announced guidance. Sandfire's staff and contractors continue to operate professionally and diligently in delivering on the Company's operational plan.

At the Tshukudu Project in Botswana, studies continue on the optimisation of the proposed T3 mine development and exploration continues at the recent A4 discovery.

As announced earlier this week, at the Black Butte Copper Project in the United States, approvals processes continue ahead of determination of the Mine Operating Permit and Record of Decision in parallel with the Feasibility Study.

Federal and State governments both in Australia and internationally have taken decisive action to control the rate of spread of the COVID-19 virus, and Sandfire is committed to working in line with health department advice and direction while maintaining its operating capacity.

Sandfire is also continuously monitoring and planning for the potential impact of COVID-19 on its operations, including but not limited to the occupational health and safety of our staff and contractors, performance of key contracts, workforce and supply availability and government direction.

Given that Sandfire, in common with many other companies, is operating in a time of heightened business risk, the Company is not currently in a position to reliably measure or accurately predict the impact that this pandemic may have on future production and costs at DeGrussa, or on the timing of decisions and the delivery of our development pipeline at Tshukudu and Black Butte.

Sandfire's people remain safe and healthy, and are proactively planning for the operating challenges that this outbreak may bring in terms of access to human resources as well as to our production and project development supply chains and sales markets.

Accordingly, investors and market participants should exercise caution in relying upon any previous guidance on these matters published by the Company. Sandfire will continue to update the market as necessary.

**ENDS**

**For further information contact:**

Sandfire Resources Ltd  
Karl Simich – Managing Director/CEO  
Office: +61 8 6430 3800

Read Corporate  
Nicholas Read  
Mobile: +61 419 929 046

## Forward-Looking Statements

Certain statements made in this announcement contain or comprise forward-looking statements regarding Sandfire's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Sandfire believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Sandfire, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this announcement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this announcement or any error or omission. Sandfire undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not place undue reliance on any forward-looking statement.