

16 March 2020  
ECLICORV\ASX\ASX259

The Company Announcements Platform  
ASX Limited  
SYDNEY NSW 2000

## Resumption of Executive Chairman

Following the ASX Announcement on the 22 January 2020 advising of the consent for grant of EL 27584, Devil's Elbow, the Directors of Eclipse Metals Limited (**Eclipse or the Company**) (ASX: EPM) have considered how to prepare the Company for this next phase of growth whilst addressing current market challenges. The Directors collectively resolved that such times call for strong corporate negotiation and leadership skills and have agreed that Mr Carl Popal will resume the role of Executive Chairman effective 16 March 2020.

Mr Popal was the Company's long standing Executive Chairman but personal reasons required him to step down in 29 May 2018 whilst he dealt with these issues, which have now been addressed.

Mr Popal will replace Mr Rod Dale, who commenced as Non-Executive Chairman in May 2018. Mr Dale will remain on the Eclipse Board together with Mr Ibrar Idrees as a Non-Executive Director.

Rod's contribution as Chairman has been greatly appreciated; his stewardship during the last 22 months has been vitally important to the Company.

### Listing Rule 3.16.4 Information

#### Executive Chairman Employment Terms

Pursuant to ASX Listing Rule 3.16.4 the Company confirms the material terms of Mr Popal's Executive Services Agreement with the Company.

#### Base Salary – Total Fixed Remuneration

The Company will pay Mr Popal a base salary of \$81,900 per annum exclusive of statutory superannuation for 45.5 hours of engagement per month.

#### Other Key Terms

Mr Popal's contract has no fixed period. The Agreement may be terminated by either party with six months written notice. The Company may terminate the Agreement with one month notice in the instance where a persistent breach occurs or without notice in certain limited circumstances.

Authorised by:  
**Eryn Kestel**  
Company Secretary  
[eryn@kestelcorp8.com.au](mailto:eryn@kestelcorp8.com.au)  
+61 (0) 435 905 770

Eclipse Metals Ltd is an Australian exploration Company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The Company has an impressive portfolio of assets prospective for gold, manganese, base metals and uranium mineralisation. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

#### BOARD

Carl Popal  
Executive Chairman

Rodney Dale  
Non-Executive Director

Ibrar Idrees  
Non-Executive Director

#### COMPANY SECRETARY

Eryn Kestel

#### OFFICE ADDRESS

Level 3, 1060 Hay Street  
West Perth WA 6005  
Phone: + 61 8 9480 0420  
Fax: + 61 8 9321 0320

#### AUSTRALIAN BUSINESS NUMBER

85 142 366 541

#### SHARE REGISTRY

Automatic Group  
Level 2, 267 St Georges Terrace  
Perth WA 6000

#### ASX CODE

EPM

#### WEBSITE

[www.eclipsemetals.com.au](http://www.eclipsemetals.com.au)