

## ASX / Media Release

16 March 2020

ASX code: **K2F**

### AngloGold Ashanti Re-Commits to K2fly RCubed for 3-year term

#### Highlights:

- **AngloGold Ashanti (AGA) has signed a 3-year extension to its original RCubed annual contract**
- **AGA is the third-largest gold mining company in the world, measured by production**
- **AGA is a foundation customer of the RCubed Resource Governance solution and is listed on the NYSE, ASX and JSE**
- **Total Contract value (TCV) of contract is in excess of AUD\$240,000**
- **Total K2fly TCV for its Infoscope and RCubed SaaS solutions has increased a further 41% this quarter to >AUD\$4.7m as more customers take up three- and five-year contracts**
- **High level of interest from NYSE listed companies continues due to US SEC regulation changes to come into effect in January 2021**

K2fly Limited (K2F or the Company) is delighted to announce that AngloGold Ashanti (AGA) based in Johannesburg, South Africa has signed a 3-year extension to its original annual RCubed contract commencing March 2020.

AGA is an independent, global mining company with operations and projects on four continents listed on the ASX, JSE and NYSE. AGA is the third largest gold mining company in the world measured by production. The company was formed in 2004 by the merger of AngloGold and the Ashanti Goldfields Corporation, and it was its listing on the NYSE which prompted the development of the RCubed Resource Governance solution.

Nic Pollock, K2fly Chief Commercial Officer said that “AngloGold Ashanti was instrumental in the creation of the RCubed solution and is one of the few global mining companies that delivers a dedicated Mineral Resources and Ore Reserves Report. The report is created entirely from within the RCubed Resource Governance solution, from data collection through to publishing ensuring full resource governance, security and the integrity of the data.”

<https://www.anglogoldashanti.com/investors/annual-reports/>

The gold sector is performing extremely well for K2fly and RCubed sales with 4 of the top 10 global gold mining companies now using or implementing RCubed to report their Resources and Ore Reserves, accounting for 45% of gold ounces reported in the top 10.

K2fly’s Total Contract Value (TCV) for its own software solutions (RCubed and Infoscope) has risen by a further 41% in Q3 to more than AUD\$4.7m as the contract terms extend. This trend is expected to continue with further multi-year contractual negotiations in the pipeline. Although these potential contracts are still in negotiations and until complete there are no guarantees. K2F will update the market in due course.

Announcement released with authority of K2fly Board.

**ENDS**

K2fly Limited ACN 125 345 502

**E** [info@k2fly.com](mailto:info@k2fly.com)

**Registered Office** Level 1, 26 Railway Road, Subiaco WA 6008

[www.k2fly.com](http://www.k2fly.com)

**For further information, please contact:**

Brian Miller  
CEO  
K2fly Limited  
T: +61 422 227 489  
E: brian@k2fly.com

Investor Inquiries  
Paul Hart  
Canary Capital  
T: +61 421 051 474  
E: phart@canarycapital.com.au

**About K2fly**

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Europe and the UK. These solutions come from Kony (USA), ABB (Switzerland), and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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[www.k2fly.com](http://www.k2fly.com)