

Announcement to ASX
ASX Code: SM8

Monday, 16 March 2020

Award of Vessel Supply Contract and Live Demonstration of Remote Communications Technology

March 16, 2020: Smart Marine Systems Limited (ASX:SM8) (**Company**) is pleased to announce it's wholly owned subsidiary, Harvest Technology Pty Ltd (**Harvest Technology**), has been contracted directly by Sapura Energy Australia to deploy the "VOS Shine" (**Shine**) for the provision of Remotely Operated Vehicle (ROV) intervention support for Esso Australia in the Bass Strait, Victoria.

This project will take place upon the completion of the Shine's current scope with Fugro Australia Marine and Cooper Energy. Whilst the revenue value of the contract to the Company is not significant overall, it continues the Shine's pipeline of work in the Bass Strait, and adds to its track record of 100% utilisation since arriving into Australia mid-September 2019. Opportunities for ongoing work for the vessel remain solid beyond this new scope.

Harvest Infinity Pty Ltd (**Harvest Infinity**), the Company's other wholly owned subsidiary, installed its remote communications technology onto the Shine in early January. The technology was successfully adopted during the Beach Energy and Cooper Energy campaigns, and this new contract provides a further opportunity to employ the technology with blue chip clients who are significant global players within the oil and gas industry.

Access to the technology on the vessel enabled onshore live demonstration of the Harvest Infinity suite of products at the 2020 Australasian Oil & Gas Exhibition & Conference, held in Perth from March 11 to 13, 2020, attracting strong interest from satellite related businesses and oil and gas service providers. In addition, the technology has been deployed by Fugro Survey Ltd in Aberdeen, Scotland, and The Netherlands, as part of Fugro's global expansion of the Remote Inspection System (Infinity RIS).

This announcement was authorised for release by Paul Guilfoyle, Managing Director.

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About Smart Marine Systems

Smart Marine Systems Limited (ASX:SM8) is an Australian marine technology company that has developed and commercialised award-winning patented products including Clever Buoy™ marine monitoring platform. Smart Marine Systems portfolio includes Harvest Technology Pty Ltd and Harvest Infinity Pty Ltd. Harvest Technology is a bespoke subsea technology solutions provider for the energy, resources, and renewables sectors. Harvest Infinity is an innovation company developing remote control, communication, automation and monitoring solutions.

To learn more please visit:

www.smartmarinesystems.com

www.harvest.technology

www.harvestinfinity.com

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