



ECS Botanics granted Industrial Hemp Special Research License

ECS Botanics Holdings Ltd (ASX: **ECS** or **the Company**) is pleased to announce it has been granted an Industrial Hemp Special Research Licence for its Tasmanian farm, issued under section 14 of the Tasmanian Industrial Hemp Act 2015.

The new licence is different to the current research licence held by ECS in that it allows the Company to work with up to 2% w/w dry weight of delta-9-tetrahydrocannabinol (THC) versus the standard 1% limit of THC.

The key terms and authorisation under the licence enables ECS to:

- Cultivate, supply and manufacture hemp that has a concentration of up to 2% delta-9 tetrahydrocannabinol for scientific research, analysis, instruction or study.
- Grow up to 100 plants at any one time and hold a maximum of one kilogram of hemp seed

The licence is valid from 6 March 2020 to 3 April 2023.

Alex Keach, Managing Director of ECS, commented:

“The granting of the special research licence affords ECS more flexibility in research programs. Along with our strategy of being the first mover in the evolving hemp industry, this licence will enable us to trial, develop and test genetics with respect to cultivation methods, cannabinoid expression and more.”

About ECS Botanics

ECS Botanics is an agribusiness and hemp food company, cultivating (own and contract growers) and processing hemp for the wholesale market and its own retail food brand. The company’s main operations are conducted in Tasmania, Australia. ECS has the necessary licences to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower licence in Queensland. ECS holds import and export licences with the Office of Drug Control (ODC) as well as having been granted licences for the cultivation and manufacture of medicinal cannabis. ECS owns a farm in Tasmania for commercial cultivation of hemp, research and as the proposed site of a medicinal cannabis facility. ECS owns a strategic stake in TapAgrico for the logistics, drying and storage of hemp seed.

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Authorised on behalf of ECS by Alex Keach, Managing Director