

Product shipments continue

Highlights

- 114t of heavy rare earth carbonate exported via Darwin today.
- Shipment follows export of 22t in January.
- Separation facilities in southern China have restarted production.

Australian heavy rare earths producer, Northern Minerals Limited (ASX: NTU) (the **Company**) is pleased to announce that a further 114 tonnes of heavy rare earth carbonate was exported and sold this week, with the shipment departing Darwin today. The sale of heavy rare earth carbonate to thyssenkrupp Materials Trading GmbH (**thyssenkrupp**) follows an earlier shipment of 22 tonnes in January 2020.

The continuance and increase in sales by thyssenkrupp reflect positively on the quality of the Browns Range Project. Importantly, the Company has not observed any significant issues relating to the coronavirus with regards to sales at this stage.

Northern Minerals' Managing Director and CEO, George Bauk, commented, *"We continue to see improvements in production at Browns Range as the processing circuit and flowsheet is tested and refined."*

"With parts of China in lockdown for the coronavirus, there has been a high degree of misinformation as to Chinese production capacity."

"Our information is that rare earth separation facilities in southern provinces of China that process heavy rare earths have restarted production after extended annual Chinese New Year celebration closures and there has been no discernible change in the demand for our product."

"Of course, both the Company and thyssenkrupp will continue to closely monitor the situation over the coming weeks and months."

ENDS

Authorised for and on behalf of Northern Minerals Limited

Mark Tory
Company Secretary

For further information:

George Bauk
Managing Director/CEO
Mark Tory
CFO/Company Secretary
Northern Minerals
+61 8 9481 2344

For media and broker enquiries:

Andrew Rowell / Michael Cairnduff
Cannings Purple
+61 8 6314 6314



Powering Technology.

Northern Minerals
Level 1
675 Murray Street
West Perth WA 6005

PO Box 669
West Perth WA 6872
northernminerals.com.au
info@northernminerals.com.au

ASX: NTU
T: +61 8 9481 2344
F: +61 8 9481 5929
ABN: 61 119 966 353

About Northern Minerals:

Northern Minerals Limited (ASX: NTU; Northern Minerals or the Company) is the only producer of heavy rare earth element Dysprosium outside of China via production from the Browns Range Heavy Rare Earth Project in northern Western Australia.

The Company commenced the production of heavy rare earth carbonate in late 2018 as part of a three-year pilot assessment of economic and technical feasibility of a larger scale development at Browns Range.

The current program provides the opportunity to gain production experience and surety of supply for our offtake partner, Thyssenkrupp, as well as allowing the assessment of various project enhancement initiatives including ore sorting and the separation of the product into individual rare earth oxides.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into a significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy, military and high technology solutions.

For more information: northernminerals.com.au.



ASX Code:	NTU	Market Capitalisation:	A\$69.2m
Issued Shares:	2,660m	Cash (as at 31 December 2019):	A\$5.8m