

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macarthur Minerals Limited
ABN	93 103 011 436

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Joseph Phillips
Date of last notice	17 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) First Apollo Capital Pty Ltd b) Phillips Exploration Pty Ltd <Phillips Family A/C> c) Unlimited Business Strategies Pty Ltd
Date of change	19 December 2019

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No. of securities held prior to change	<p>a) 2,985,744 Ordinary shares 500,000 Options exercise price C\$0.22 expiry 19 February 2021 250,000 Options exercise price C\$0.20 expiry 3 December 2021 250,000 Options exercise price C\$0.20 expiry 24 February 2022 588,235 Restricted Share Units expiry 27 November 2020 (vesting subject to satisfaction of vesting criteria) 500,000 Restricted Share Units expiry 2 September 2022 (vesting subject to satisfaction of vesting criteria) 53,511 Right Offering Warrants exercise price C\$0.80 expiry 15 December 2020 1,891,800 Warrants exercise price C\$0.40 expiry 24 September 2021</p> <p>b) 540,750 Ordinary shares 500,000 Options exercise price C\$0.22 expiry 19 February 2021 500,000 Options exercise price C\$0.20 expiry 24 February 2022 500,000 Restricted Share Units expiry 2 September 2022 (vesting subject to satisfaction of vesting criteria) 15,750 Right Offering Warrants exercise price C\$0.80 expiry 15 December 2020</p> <p>c) 468,100 Ordinary shares 468,100 Warrants exercise price C\$0.40 expiry 24 September 2021</p>
Class	Ordinary Shares
Number acquired	400,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration was paid or payable for the grant of the Bonus shares and to acquire the shares underlying the Bonus shares.

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>a) 3,185,744 Ordinary shares 500,000 Options exercise price C\$0.22 expiry 19 February 2021 250,000 Options exercise price C\$0.20 expiry 3 December 2021 250,000 Options exercise price C\$0.20 expiry 24 February 2022 588,235 Restricted Share Units expiry 27 November 2020 (vesting subject to satisfaction of vesting criteria) 500,000 Restricted Share Units expiry 2 September 2022 (vesting subject to satisfaction of vesting criteria) 53,511 Right Offering Warrants exercise price C\$0.80 expiry 15 December 2020 1,891,800 Warrants exercise price C\$0.40 expiry 24 September 2021</p> <p>b) 801,750 Ordinary shares 500,000 Options exercise price C\$0.22 expiry 19 February 2021 500,000 Options exercise price C\$0.20 expiry 24 February 2022 500,000 Restricted Share Units expiry 2 September 2022 (vesting subject to satisfaction of vesting criteria) 15,750 Right Offering Warrants exercise price C\$0.80 expiry 15 December 2020</p> <p>c) 468,100 Ordinary shares 468,100 Warrants exercise price C\$0.40 expiry 24 September 2021</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Bonus shares under the Consultant Compensation Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.