

10 January 2020

Yojee Capital Raising – Initiation of \$2.0 million underwritten SPP & Potential \$1m Top-Up Placement

Highlights

- Fully Underwritten Share Purchase Plan to raise \$2 million will be launched by the Company to existing eligible shareholders.
- Proceeds to be used to build out sales and implementation team to grow customer and revenue base of existing and pipeline customer base along with continued leadership in technology.
- Strengthens balance sheet to support existing advanced discussions with top tier global logistics companies and new market deployments.

Yojee Limited (Yojee or the Company) (ASX: YOJ), a logistics software platform company (SaaS) advancing connectivity, route optimisation and efficiency along an entire goods journey, refers to its ASX announcement of 16 December 2019 regarding the \$3.5m placement (**Placement**) that was completed on 23 December 2019 and the proposed share purchase plan (**Share Purchase Plan or SPP**) to eligible shareholders in Australia or New Zealand to raise an additional \$2.0m. The Company is now pleased to invite those eligible shareholders to invest in the Company via an underwritten Share Purchase Plan at the same price as the Placement of \$0.05 per share to raise \$2m for general working capital for the Company. The SPP will allow all eligible YOJ shareholders to purchase up to \$30,000 worth of shares in YOJ at an offer price of \$0.05 per share. The offer price equates to approximately a 13.9% discount to the 5-day volume weighted average market price of the Company's Shares as traded on the ASX immediately prior to the announcement of the Placement and SPP.

Proceeds from this SPP and recently completed Placement will be used to further build out Asia Pacific and international marketplaces, increase leadership in the Company's industry leading smart technologies such as artificial intelligence and logistics network interconnectivity as well as expand geographical sales presence to capitalise on opportunities and fast track customer adoption & transaction volumes as well as for administration and general working capital purposes. The Company has a strong pipeline across multi-nationals, channel partners, national leaders and, small and medium enterprises.

The new shares to be issued under the SPP will rank equally with existing YOJ fully paid ordinary shares on issue. The SPP is fully underwritten up to \$2.0 million by Euroz Securities Limited (**Euroz**). Euroz has appointed Tiga Trading Pty Ltd (**Tiga**), a wholly owned subsidiary of Thorney Investment Group Australia Pty Ltd as sub-underwriter to the SPP.

In addition, if the amount of shortfall Shares under the SPP is less than 20,000,000, Euroz will subscribe (or procure the subscription) for such further Shares (**Potential Placement**), so that Euroz or its nominee (likely Tiga or its nominee(s)) will be issued a total of 20,000,000 Shares (being \$1.0m at \$0.05 per Share) comprising any shortfall Shares under the SPP plus any Shares issued pursuant to the Potential Placement. Accordingly, should there be no shortfall Shares under the SPP (i.e. \$2.0 million is subscribed for investors other than Tiga), then the Company would issue a further 20,000,000 Shares to Euroz or its nominee (likely Tiga or its nominee(s)) pursuant to the Potential Placement and raise an additional \$1.0 million. Shareholder approval will not be sought for the issue of any shortfall shares, Options or shares pursuant to the Potential Placement, as these will be issued under the Company's existing ASX Listing

Rule 7.1 and / or 7.1A capacity. Shareholder approval is also not required for the issue of the SPP Shares as they will be issued pursuant to ASX Listing Rule 7.2 exception 5.

A summary of the significant events that could lead to the termination of the underwriting agreement are set out in the accompanying Appendix 3B.

The SPP offer opens on Monday, 13 January 2020 and will close on Wednesday, 29 January 2020. Eligible shareholders are those who were registered holders of shares in YOJ with a registered address in Australia and New Zealand on Friday, 13 December 2019 (**Record Date**). The Company reserves the right to close the offer early and/or to accept oversubscriptions of shares in the SPP. Full details of the SPP including offer and acceptance forms will be sent to all eligible shareholders in the coming days with a proposed timetable provided as below.

SPP Timetable

Event	Date
Record Date for SPP	Friday, 13 December 2019
Announcement of SPP (and Placement)	Monday, 16 December 2019
Completion of Placement and lodgement of Cleansing Notice	Monday, 23 December 2019
Additional Announcement for SPP disclosing underwriting	Friday, 10 January 2020
Dispatch SPP Offer Letter to shareholders and release Offer Letter on the ASX	Monday, 13 January 2020
Opening Date for SPP	Monday, 13 January 2020
Closing Date for SPP	Wednesday, 29 January 2020
Announcement of results of SPP	Monday, 3 February 2020
Applications and funds received from Euroz for any Shortfall to the SPP and under the Potential Placement (if required)	Thursday, 6 February 2020
Issue date of SPP Shares (and Shares under shortfall to SPP and Potential Placement – if any), Options and lodgement of Appendix 2A (SPP Shares and Shares under shortfall to SPP and Potential Placement) with ASX	Friday, 7 February 2020

This timetable is indicative only, and subject to change. The directors reserve the right to alter the above dates at their discretion and without notice to you, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth) (Corporations Act).

This announcement has been authorised by the Board of Directors of Yojee Limited.

-ENDS-

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About Yojee Limited (ASX: YOJ). Yojee is a cloud based (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, from sender to end customer, across borders and between logistics providers (land, sea, air), with subcontractors and for multi-leg journeys. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee ensures connectivity and more efficient planning along the entire journey.

Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who

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benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance logistics its connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements, that is timely, contextually accessible and highly secure.

FORWARD LOOKING STATEMENT AND DISCLAIMER

Please note that images used in the Company's ASX announcements are to illustrate concepts only and are not intended to represent commercial Yojee images. Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.*