

ASX / Media Release

09 January 2020

ASX code: **K2F**

K2fly and The National Trust of Australia assigns rights to The Place of Keeping Ltd for Infoscope solution

Further to the announcement on Monday, 7 January K2fly Limited (ASX: K2F) (**K2fly** or the **Company**) confirms it concluded an agreement with The National Trust of Australia to novate the license of The Keeping Place (an Infoscope solution) to the new entity called The Place of Keeping Ltd.

The Place of Keeping Ltd is the new Indigenous owned and controlled not-for-profit company that has been established to own and manage The Keeping Place.

The new entity will actively engage with various Aboriginal groups, corporations and Native Title Representative Bodies within Australia to onboard and establish these groups on The Keeping Place platform. As part of the novation agreement a fee of \$180,000 was paid to K2fly as the final instalment of the license agreement. K2fly will continue to partner with The Place of Keeping to maintain and support the new implementations of the software for the communities in which it serves on a base annuity of over \$50,000 per annum.

Nic Pollock, Chief Commercial Officer of K2fly said that, "We are very excited about working with The Place of Keeping to support them in delivering this solution and benefits to more Aboriginal communities throughout Australia."

Announcement released with authority of K2F board.

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For further information, please contact:

Brian Miller
CEO
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Investor Inquiries
Paul Hart
Canary Capital
T: +61 421 051 474
E: phart@canarycapital.com.au

K2fly Limited ACN 125 345 502

E info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com

About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.