



ASX Release

27 December 2019

Completion of Share Purchase Plan

Highlights:

- **The SPP follows the oversubscribed and upsized \$60 million (before costs) placement to new and existing institutional, sophisticated and professional investors**
- **The SPP offering eligible shareholders the opportunity to subscribe for up to \$27,000 worth of new ordinary shares in Zip closed on 20 December 2019**
- **Zip received applications totalling \$1.87 million, resulting in the issuance of 505,628 new ordinary shares**

Zip Co Limited (ASX:Z1P) ("**Zip**") wishes to advise that its Share Purchase Plan ("**SPP**") announced to the market on 29 November and 2 December 2019 (with the plan rules released on 6 December 2019) closed on 20 December 2019.

The SPP allowed eligible shareholders, being those shareholders who were on the Zip register at 7:00pm (Sydney time) on Thursday 28th November 2019, the opportunity to subscribe for up to \$27,000 worth of new shares in Zip at the price of \$3.70.

The SPP followed the successful completion of the upsized \$60 million (before costs) placement to new and existing institutional, sophisticated and professional investors announced to the market on 29 November and 2 December 2019.

The Board would like to thank shareholders that participated in the SPP for their support. 505,628 ordinary shares will be allotted and issued under the SPP at \$3.70 per share. Allotment of the new shares is scheduled for Tuesday 31 December 2019 and the new shares are expected to be quoted on the ASX on Thursday, 2 January 2020.

Zip recommends shareholders confirm their actual holding prior to trading in new shares allotted under the SPP.

Release approved by the Chief Executive Officer on behalf of the Board.

- ENDS -

For more information, please contact:

Larry Diamond
Chief Executive Officer
larry.diamond@zip.co

Martin Brooke
Chief Financial Officer
martin.brooke@zip.co

For general investor enquiries, email investors@zip.co

About Zip

ASX-listed Zip Co Limited (Z1P: ASX) or ("Zip") is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip's platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co