



FBR Limited completes Share Purchase Plan offer

Monday, 30th December 2019 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') is pleased to announce that it has completed its Share Purchase Plan offer of new fully paid ordinary shares at 4.5c per share, raising a further \$3.0 million in addition to the \$5.5 million raised at the same price in the Placement to institutional and sophisticated investors announced on 5 December 2019.

The Share Purchase Plan offer was announced on 5 December 2019, and closed on 23 December 2019. Following completion of the Share Purchase Plan offer, 66,489,304 new FBR shares are expected to be allotted on 30 December 2019, with holding statements despatched to participating Shareholders on 3 January 2020. The new FBR shares are expected to be quoted on the ASX on 6 January 2020.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au

