



30 December 2019

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

SECTION 708A(5)(E) NOTICE - ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT

BPH Energy Limited ("BPH") gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("Act"):

1. On 30th December 2019 BPH issued a total of 115,666,667 fully paid ordinary shares ("Shares").
2. BPH issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, BPH has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act;
4. as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
Chairman