

Market Announcement

28 January 2020

Sovereign Metals Limited (ASX: SVM) – Trading Halt

Description

The securities of Sovereign Metals Limited ('SVM') will be placed in trading halt at the request of SVM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 30 January 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

28 January 2020

Mr Dale Allen
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Dale

Request for Trading Halt

Sovereign Metals Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding a capital raising.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 30 January 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

[lodged electronically without signature]

LACHLAN LYNCH
Company Secretary