

REDCLIFFE GOLD PROJECT

- High grade gold mineralisation intersected in shallow RC drilling at Hub.
- Hub mineralisation extended to +1,350m in strike by RC drilling.
- Aircore drilling extends Hub gold anomalism to +3km.

CORPORATE

- Completion of a placement to Institutional and Sophisticated Investors raised \$3m.
- Cash of \$4.6m at end of quarter, with \$0.7m received post quarter end.

DRILLING HIGHLIGHTS FROM THE QUARTER

RC & Diamond Drilling

Hub

- 9m @ 12.5 g/t Au from 33m, incl. 2m @ 29.6 g/t Au (RC),
- 12m @ 6.8 g/t Au from 25m, incl. 2m @ 20.7 g/t Au (RC),
- 9m @ 8.9 g/t Au from 24m, incl. 2m @ 14.1 g/t Au (RC),
- 10m @ 6.0 g/t Au from 85m, incl. 5m @ 9.2 g/t Au (RC 5m composite),
- 4.1m @ 8.4 g/t Au from 186.4m (Diamond), and
- 6.0m @ 5.1 g/t Au from 323.5m, incl. 1m @ 11.5 g/t Au (Diamond).
- 5m @ 2.1 g/t Au from 65m (RC 5m composite).

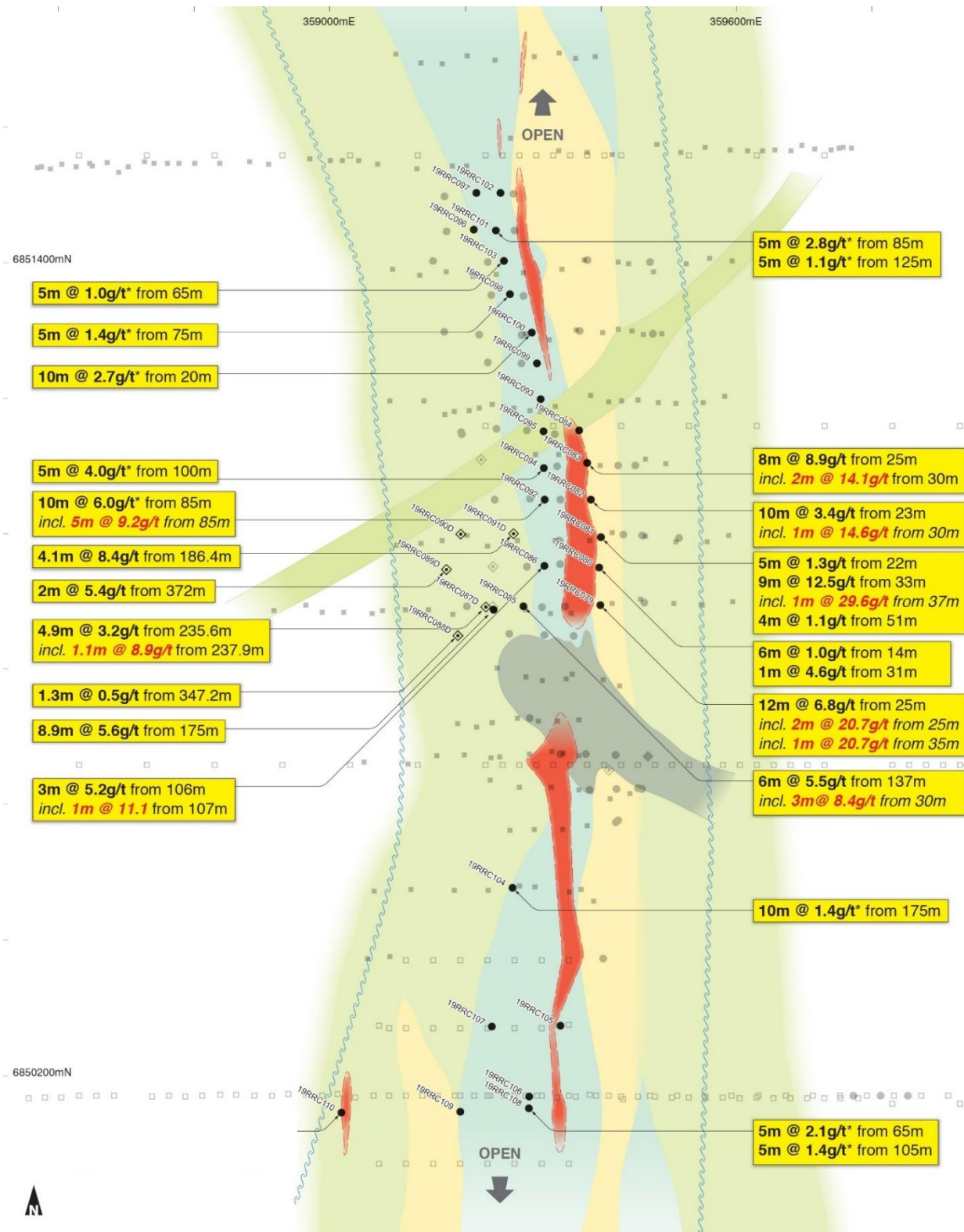
OPERATIONS

During the December 2019 Quarter, NTM Gold Limited (ASX: NTM) ("NTM" or "the Company") continued to drill at the Hub Prospect at the 100% owned Redcliffe Gold Project. Work included RC, diamond and aircore drilling.

RC & Diamond Drilling

NTM completed RC and diamond drilling at the Hub prospect following up previous high-grade gold mineralisation, as well as testing strike and depth extensions and was completed just before Christmas. The program consisted of 31 RC holes for 4,643m and six diamond tails for 442m.

The drilling confirmed the high grade continuity in the central part of the prospect, giving confidence to the robustness of the gold mineralisation. In addition, mineralisation has been intersected over 200m south of the previous southernmost intercept, extending the strike of Hub to over 1,350m.



Hub Prospect Collar Plan

Drill holes on simplified geology
January 2020, GDA 94 Zone 51

ANTM GOLD

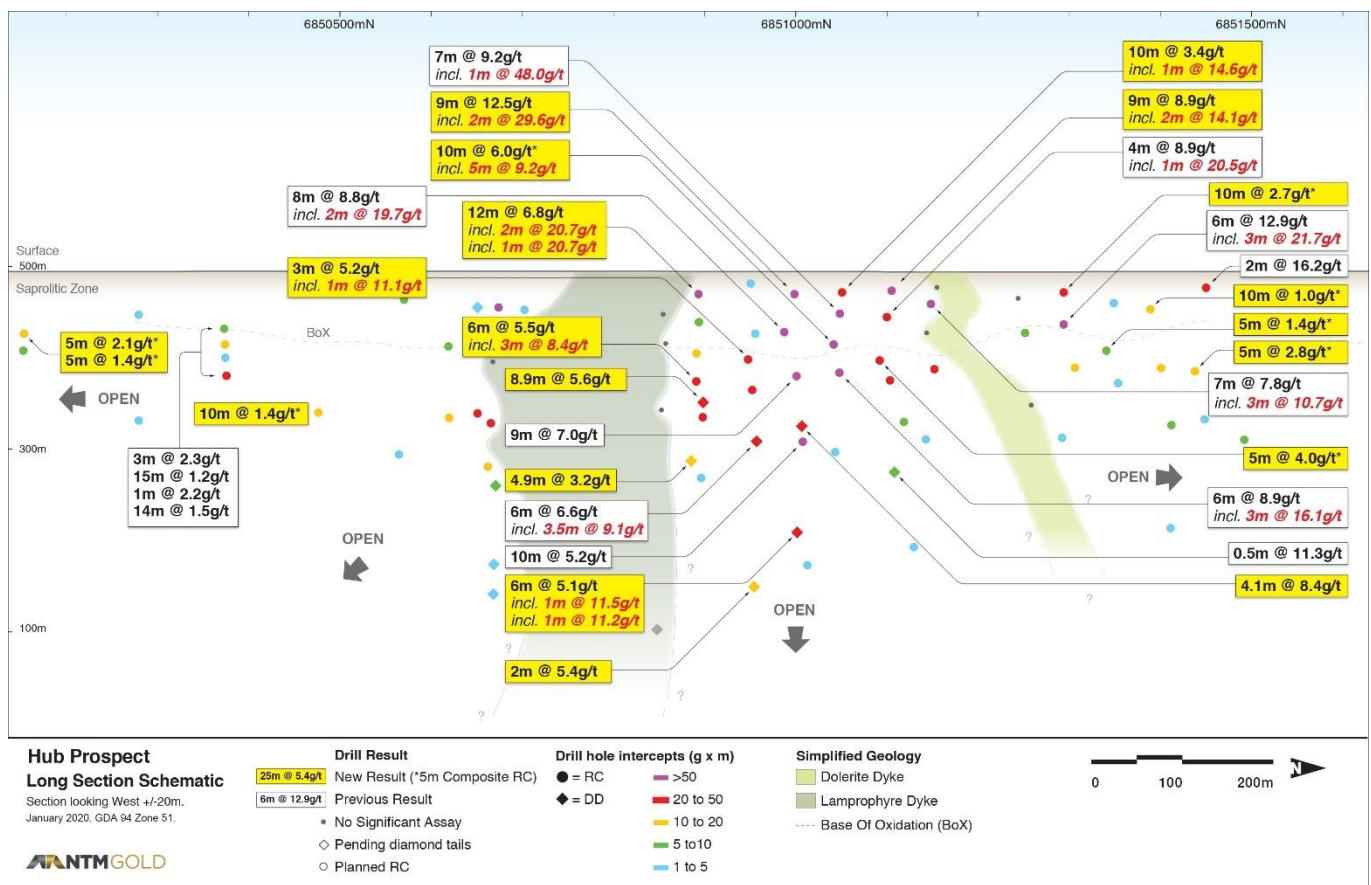
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The program successfully confirmed the grade continuity in the shallow high-grade central area as well as extending the mineralisation at depth and along strike. Drilling was partially hampered by high water flow rates and swelling clays in certain parts of the prospect. Consequently, a number of RC drill holes were unable to achieve target depths. NTM is assessing appropriate measures for future drill programs, which is likely to include additional diamond drilling to ensure target depths are achieved.

Infill Drilling

RC holes are initially sampled on 5m composites, with selected intervals resampled on 1m intervals. The 5m composite results from the first six holes, 19RRC079 – 086, were announced to ASX on 2 December 2019. These results demonstrated outstanding grades and widths at shallow depths. These holes have been resampled on 1m intervals which confirmed the grades and widths, particularly at shallower depths. The 5m composites are detailed in Table 2, but are replaced by the resample results. Better 1m RC resample results include:

9m @ 12.5 g/t Au from 33m, **incl. 2m @ 29.6 g/t Au** in 19RRC081,
12m @ 6.8 g/t Au from 25m, **incl. 2m @ 20.7 g/t Au** in 19RRC079,
9m @ 8.9 g/t Au from 24m, **incl. 2m @ 14.1 g/t Au** in 19RRC083, and
6m @ 5.5 g/t Au from 137m, **incl. 3m @ 8.4 g/t Au** in 19RRC085.



Results for the remaining infill RC and diamond holes (19RRC087 onwards) delivered numerous high-grade intercepts in the central part of the Prospect. The RC results are 5m composites only, whereas the diamond samples are based on geological boundaries or 0.5m intervals. The RC composites are in the process of being resampled, with results due soon.

Better results include:

10m @ 6.0 g/t Au from 85m, *incl. 5m @ 9.2 g/t Au* in 19RRC092 (RC – 5m comp),
4.1m @ 8.4 g/t Au from 186.4m in 19RRC091D (diamond),
6.0m @ 5.1 g/t Au from 323.5m, *incl. 1m @ 11.5 g/t Au* in 19RRC090D (diamond),
5.0m @ 4.0 g/t Au from 100m in 19RRC094 (RC – 5m comp), and
4.9m @ 3.2 g/t Au from 235.6m, *incl. 1.1m @ 8.9 g/t Au* in 19RRC087D (diamond).

Extensional Drilling

A number of RC holes were drilled to test the northern and southern extents of the prospect.

The southern drilling was on 100m line spacings with one or two holes per line. Drilling was impacted by the presence of clays with two holes not able to achieve target depth. However, the program still returned a number of highly encouraging results. Consequently, the overall strike of mineralisation was extended by 200m, with Hub now having an overall strike length of +1,350m and remaining open.

Better results from the south include:

5m @ 2.1 g/t Au from 65m in 19RRC108 (RC – 5m comp), and
10m @ 1.4 g/t Au from 175m in 19RRC104 (RC – 5m comp).

To the north, a number of holes were designed to test the shallower and northerly strike extents. The drilling confirmed the presence of the mineralising structure. The results closer to surface yielded higher grades, with the deeper intercepts confirming the location of the main structure, though of a lower tenor. However, the presence of the structure is very encouraging as the main conduit for mineralisation and the prospect remains open to the north.

Better results include:

10m @ 2.7 g/t Au from 20m in 19RRC100 (RC – 5m comp),
5m @ 2.8 g/t Au from 85m in 19RRC101 (RC – 5m comp), and
5m @ 1.4 g/t Au from 75m in 19RRC098 (RC – 5m comp).

Aircore Drilling

An aircore program was completed during the quarter and successfully identified numerous follow up targets to the north and south of Hub. The program consisted of 125 holes for 9,383m.

Hub South

To the south of Hub, five lines of aircore drilling were completed, spaced 250m apart. The drilling identified a number of new gold anomalies, including a +800m long cohesive anomaly to the west. All anomalies are interpreted to have a north-south strike, as does the Hub mineralisation. Significant intercepts above 0.5g/t gold in 5m composites include:

5m @ 0.7 g/t Au from 75m in 19RAC135
5m @ 0.7 g/t Au from 45m in 19RAC152
5m @ 0.5 g/t Au from 40m in 19RAC139

The geology at Hub South is similar to Hub with intermittent sediment packages broken up by thin felsic units. To the west is a mafic – sediment schist contact. Many of the anomalies are spatially associated with geological contacts, typical of many of the Redcliffe Project deposits.

Hub North

Aircore drilling at Hub North consisted of four lines, spaced 200m apart to the north of the current Hub RC drilling. Like Hub South, the aircore outlined a number of new anomalous trends, highlighted by one continuous gold anomaly over a strike of +800m. The anomalies have a north-south to NNW-SSE strike, mirroring the change in stratigraphy as seen in aeromagnetics. Lithologies are analogous to the Hub area, with intercalated sediments and felsic schist units.

Significant intercepts above 0.5g/t in 5m composites include:

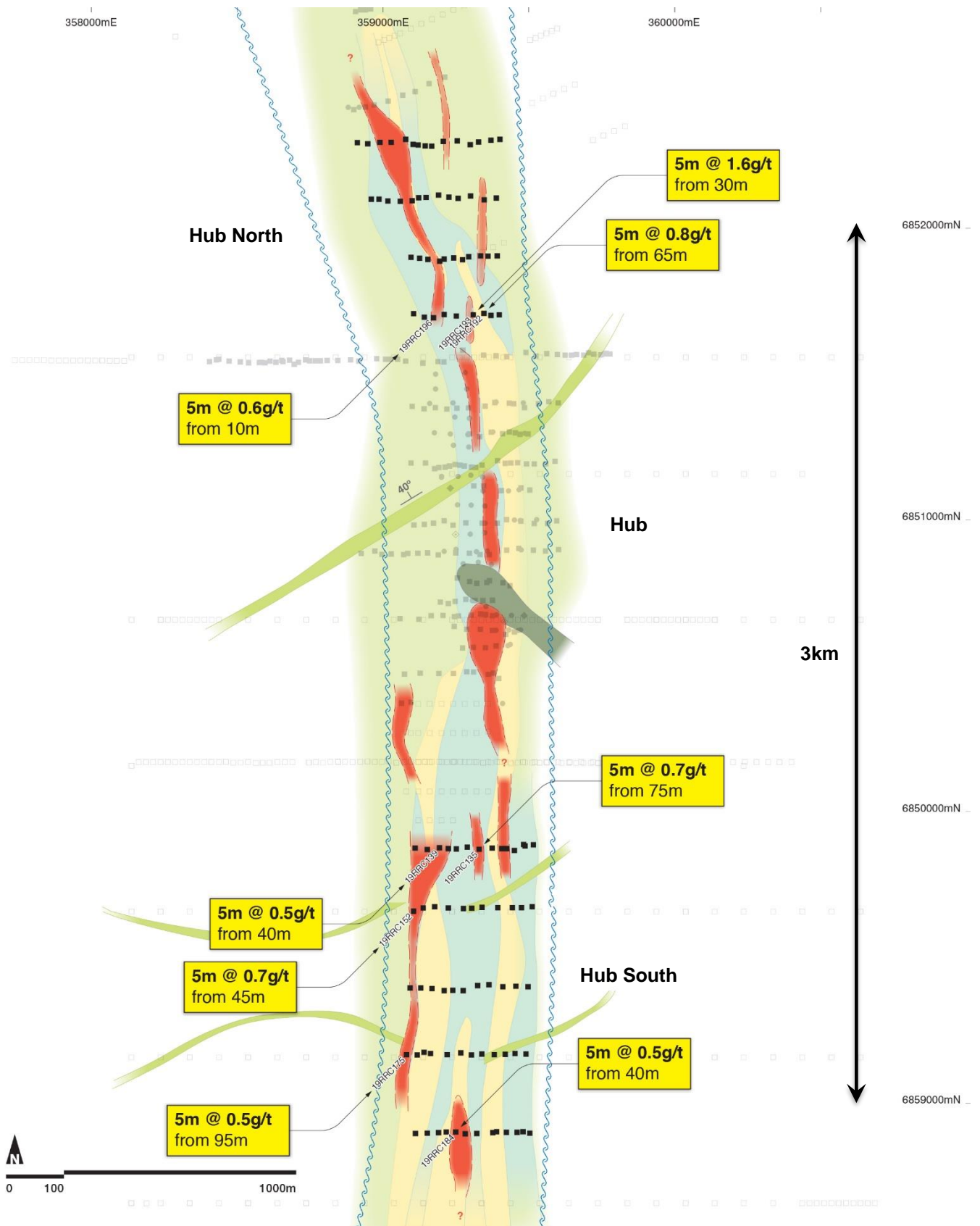
5m @ 1.6 g/t Au from 30m in 19RAC193

5m @ 0.8 g/t Au from 65m in 19RAC192

5m @ 0.6 g/t Au from 10m in 19RAC196

As seen at Hub south, the anomalies appear spatially related to contacts between geological units or within zones of higher shearing, with some intercepts occurring in a potential supergene type style, while some mineralisation trends can be tracked at depth.

The areas to the south and north of Hub are high priority targets, which may represent either extensions to the existing Hub mineralisation, or new zones. NTM intends to test these anomalies in future drilling programs.



Hub Prospect Collar Plan

Drill holes on simplified geology
November 2019, GDA 94 Zone 51

Aircore Results Only

Drill hole type

- = RAB
- = AC Oct. 2019
- = AC
- = RC
- ◆ = RCD
- ◆ = DD

■ Mineralised Zones
(+0.1g/t)

Simplified Geology

- Sheared Sediments
- Mafic
- Felsic Schist
- Lamprophyre Dyke
- Dolerite Dyke

~ Shear

CORPORATE

During the quarter, the Company completed a capital raising via the issuance of 60.0m shares at an issue price of \$0.05 per share to raise \$3.0m ("The Placement"). The Placement was undertaken using the Company's capacity under Listing Rules 7.1.

At the end of the quarter, NTM had \$4.6m in cash and no debt.

Post the end of the quarter, the company received \$0.4m from DGO under DGO's non-dilution rights associated with the Placement. In addition, \$0.3m was received via exercise of options.

The funding, combined with over \$4m potentially available from March 2020 in the money options (5cps exercise) means the Company is very well positioned for 2020.

LOOKING FORWARD

NTM's exploration of the Redcliffe Gold project has continued to yield outstanding results from Hub. The drilling has confirmed the grades and continuity of mineralisation and continue to highlight the mineralised systems potential. With +1,350m of strike and remaining open to the north, south and at depth, the prospect continues to grow with each drill program.

With a strong financial position, NTM will undertake an extensive and aggressive drilling program over the course of the year. The immediate focus will be on extending Hub. However, there is also significant potential to make new discoveries and expand the Redcliffe Project resource base. To this end, the Company intends on undertaking RC, diamond and aircore drilling programs throughout the year.

Authorised by and for further enquiries:

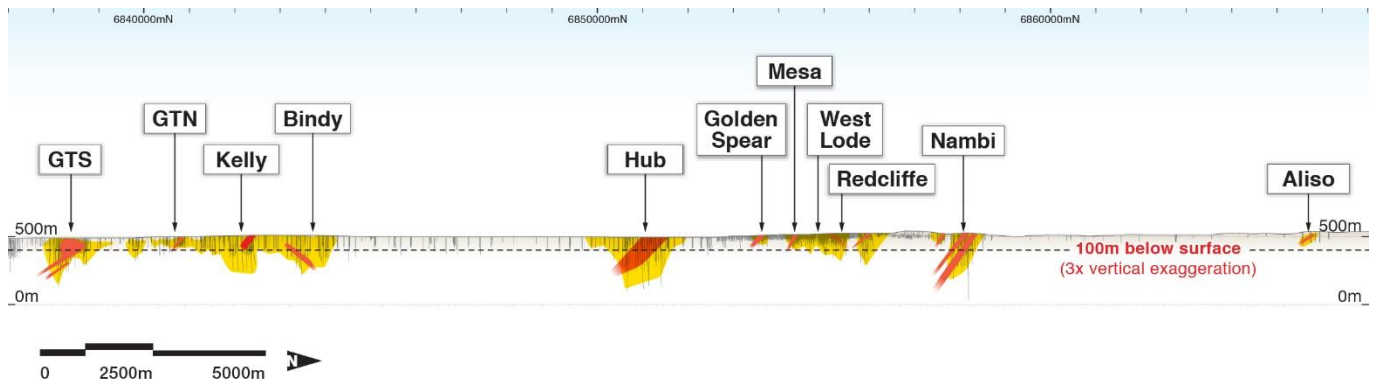
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Redcliffe Gold Project All Drilling Long Section

Schematic section looking West.
3x vertical exaggeration
November 2019. GDA 94 Zone 51.



Gold zones
■ Mineralised zones
■ Interpreted high grade shoots

About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a +300km² tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

Competent Person

The information in this report that relates to Exploration Results is based on information compiled and/or reviewed by Georgina Clark, who is a Member of Australian Institute of Geoscientists. Ms Clark is a full-time employee of NTM and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Clark consents to the inclusion in the report of the matters based on this information in the form and context in which they appear.

Table 1 – RC 1m Resample Drill Results Summary: +1.0g/t Au Intercepts, 19RRC079 – 086

PROJECT	HOLE	FROM	TO	RESULT +1.0 g/t Au
Hub	19RRC079	25	37	12m @ 6.8
	incl	25	27	2m @ 20.7
	and	35	36	1m @ 20.7
	19RRC080	14	20	6m @ 1.0
	19RRC080	31	32	1m @ 4.6
	19RRC081	22	27	5m @ 1.3
	Incl.	26	27	1m @ 2.6
	19RRC081	33	42	9m @ 12.5
	Incl.	37	39	2m @ 29.6
	19RRC081	51	55	4m @ 1.1
	19RRC082	23	33	10m @ 3.4
	Incl.	29	30	1m @ 14.6
	19RRC083	24	33	9m @ 8.9
	Incl.	30	32	2m @ 14.1
	19RRC085	137	143	6m @ 5.5
	Incl.	138	141	3m @ 8.4
	19RRC086	106	109	3m @ 5.2
	Incl.	107	108	1m @ 11.0

Mineralisation calculated at +1 g/t, max 2m internal continuous dilution. NSR = No significant result. Downhole widths quoted, further drilling is required to confirm true width.

Table 2 – RC 5m Composite Drill Results Summary: +1.0g/t Au Intercepts, 19RRC079 – 110

PROJECT	HOLE	FROM	TO	RESULT +1.0 g/t Au
Hub	19RRC079	25	40	15m @ 8.5
	19RRC081	20	45	25m @ 5.4
	incl.	35	40	5m @ 20.3
	19RRC082	25	35	10m @ 4.1
	incl.	25	30	5m @ 6.8
	19RRC083	20	35	15m @ 4.9
	incl.	25	35	10m @ 6.6
	19RRC085	135	145	10m @ 4.5
	19RRC086	105	115	10m @ 2.6
	19RRC092	85	95	10m @ 6.0
	incl.	85	90	5m @ 9.2
	19RRC094	100	105	5m @ 4.0
	19RRC097	100	105	5m @ 0.6
	19RRC098	75	80	5m @ 1.4
	19RRC100	20	30	10m @ 2.7
	19RRC101	85	90	5m @ 2.8
	19RRC101	125	130	5m @ 1.1
	19RRC103	65	70	5m @ 1.0
	19RRC104	175	185	10m @ 1.4
	19RRC108	65	70	5m @ 2.1

PROJECT	HOLE	FROM	TO	RESULT +1.0 g/t Au
	19RRC108	100	110	10m @ 1.0
	19RRC110	0	5	5m @ 5.0
	19RRC110	20	25	5m @ 1.0

Mineralisation calculated at +1 g/t, max 1m internal continuous dilution. NSR = No significant result. Downhole widths quoted, further drilling is required to confirm true width.

Table 3 – Diamond Drill Results Summary: +1.0g/t Au Intercepts

PROJECT	HOLE	FROM	TO	RESULT +1.0 g/t Au
Hub	19RRC073D	182.4	183.9	1.5m @ 4.2
	19RRC087D	235.6	240.5	4.9m @ 3.2
	incl.	237.9	239	1.1m @ 8.9
	19RRC089D	372	374	2.0m @ 5.4
	19RRC090D	323.5	329.5	6.0m @ 5.1
	incl.	324	325	1.0m @ 11.5
	&	326.5	327.5	1.0m @ 11.2
	19RRC090D	333	333.5	0.5m @ 2.1
	19RRC091D	186.4	190.5	4.1m @ 8.4

Mineralisation calculated at +1 g/t, max 1m internal continuous dilution. NSR = No significant result. Downhole widths quoted, further drilling is required to confirm true width.

Table 4 – Aircore 5m Composite Drill Results Summary: +0.5g/t Au Intercepts

AREA	HOLE	FROM	TO	RESULT +1.0 g/t Au
Hub South	19RAC135	75	80	5m @ 0.72
	19RAC139	40	45	5m @ 0.52
	19RAC152	45	50	5m @ 0.65
	19RAC175	95	100	5m @ 0.52
	19RAC184	40	45	5m @ 0.52
Hub North	19RAC192	65	70	5m @ 0.79
	19RAC193	30	35	5m @ 1.61
	19RAC196	10	15	5m @ 0.57

Mineralisation calculated at +0.5 g/t, max 5m internal continuous dilution. NSR = No significant result. Downhole widths quoted, further drilling is required to confirm true width.

Table 5 –RC & Diamond Drill Data Summary

AREA	HOLE_ID	TYPE	EAST	NORTH	RL	AZ	DIP	RC m	DD m	DEPTH(M)
Hub	19RRC073D	D Tail	359250	6850900	494.8	90	-53.3	-	34.9	217.3
	19RRC079	RC	359410	6850900	495	270	-50	84		84
	19RRC080	RC	359405	6850950	495	270	-50	54		54
	19RRC081	RC	359410	6851000	495	270	-50	72		72

AREA	HOLE_ID	TYPE	EAST	NORTH	RL	AZ	DIP	RC m	DD m	DEPTH(M)
	19RRC082	RC	359395	6851050	495	270	-50	66		66
	19RRC083	RC	359390	6851100	495	270	-50	66		66
	19RRC084	RC	359380	6851150	495	270	-50	54		54
	19RRC085	RC	359295	6850900	495	90	-60	186		186
	19RRC086	RC	359325	6850950	495	90	-60	180		180
	19RRC087D	RCD	359240	6850900	495	90	-60	210.3	60	270.3
	19RRC088D	RCD	359195	6850850	495	90	-60	246.3	158.9	405.2
	19RRC089D	RCD	359180	6850950	495	90	-60	280.4	105.9	386.3
	19RRC090D	RCD	359205	6851000	495	90	-60	258.6	86.7	345.3
	19RRC091	RCD	359280	6851000	495	90	-60	186.4	22.3	208.7
	19RRC092	RC	359325	6851050	495	90	-60	132		132
	19RRC093	RC	359320	6851200	495	90	-60	102		102
	19RRC094	RC	359320	6851100	495	90	-60	126		126
	19RRC095	RC	359321	6851150	495	90	-60	132		132
	19RRC096	RC	359225	6851450	495	90	-60	180		180
	19RRC097	RC	359225	6851500	495	90	-60	198		198
	19RRC098	RC	359273	6851350	495	90	-60	108		108
	19RRC099	RC	359315	6851250	495	90	-60	60		60
	19RRC100	RC	359305	6851300	495	90	-60	66		66
	19RRC101	RC	359255	6851450	495	90	-60	132		132
	19RRC102	RC	359260	6851500	495	90	-60	72		72
	19RRC103	RC	359265	6851400	495	90	-60	126		126
	19RRC104	RC	359275	6850470	495	90	-60	216		216
	19RRC105	RC	359350	6850270	495	90	-60	168		168
	19RRC106	RC	359300	6850170	495	90	-60	96		96
	19RRC107	RC	359250	6850270	495	90	-60	180		180
	19RRC108	RC	359300	6850150	495	90	-60	198		198
	19RRC109	RC	359200	6850150	495	90	-60	198		198
	19RRC110	RC	359025	6850150	495	90	-60	210		210

Table 6 – Aircore Drill Data Summary

AREA	HOLE_ID	EAST	NORTH	RL	DEPTH(M)	AZ	DIP
Hub South	19RAC129	359515	6849887	500	61	270	-60
Hub South	19RAC130	359487	6849883	500	63	270	-60
Hub South	19RAC131	359482	6849888	500	62	270	-60
Hub South	19RAC132	359450	6849868	500	64	270	-60
Hub South	19RAC133	359424	6849874	500	37	270	-60
Hub South	19RAC134	359407	6849874	500	62	270	-60
Hub South	19RAC135	359374	6849876	500	92	270	-60
Hub South	19RAC136	359329	6849872	500	75	270	-60
Hub South	19RAC137	359289	6849879	500	113	270	-60
Hub South	19RAC138	359251	6849873	500	59	270	-60

AREA	HOLE_ID	EAST	NORTH	RL	DEPTH(M)	AZ	DIP
Hub South	19RAC139	359224	6849874	500	58	270	-60
Hub South	19RAC140	359193	6849877	500	98	270	-60
Hub South	19RAC141	359152	6849871	500	89	270	-60
Hub South	19RAC142	359110	6849876	500	90	270	-60
Hub South	19RAC143	359511	6849675	500	62	270	-60
Hub South	19RAC144	359475	6849672	500	67	270	-60
Hub South	19RAC145	359443	6849672	500	106	270	-60
Hub South	19RAC146	359393	6849672	500	111	270	-60
Hub South	19RAC147	359340	6849673	500	82	270	-60
Hub South	19RAC148	359304	6849670	500	62	270	-60
Hub South	19RAC149	359276	6849669	500	101	270	-60
Hub South	19RAC150	359224	6849671	500	110	270	-60
Hub South	19RAC151	359177	6849675	500	85	270	-60
Hub South	19RAC152	359137	6849671	500	77	270	-60
Hub South	19RAC153	359105	6849659	500	86	270	-60
Hub South	19RAC154	359497	6849400	500	87	270	-60
Hub South	19RAC155	359455	6849402	500	93	270	-60
Hub South	19RAC156	359411	6849400	500	103	270	-60
Hub South	19RAC157	359363	6849408	500	73	270	-60
Hub South	19RAC158	359324	6849404	500	116	270	-60
Hub South	19RAC159	359275	6849387	500	82	270	-60
Hub South	19RAC160	359239	6849388	500	56	270	-60
Hub South	19RAC161	359210	6849387	500	92	270	-60
Hub South	19RAC162	359168	6849394	500	80	270	-60
Hub South	19RAC163	359129	6849396	500	101	270	-60
Hub South	19RAC164	359093	6849396	500	33	270	-60
Hub South	19RAC165	359490	6849170	500	75	270	-60
Hub South	19RAC166	359452	6849172	500	71	270	-60
Hub South	19RAC167	359419	6849169	500	78	270	-60
Hub South	19RAC168	359381	6849168	500	75	270	-60
Hub South	19RAC169	359339	6849170	500	78	270	-60
Hub South	19RAC170	359303	6849167	500	89	270	-60
Hub South	19RAC171	359266	6849174	500	90	270	-60
Hub South	19RAC172	359220	6849168	500	101	270	-60
Hub South	19RAC173	359163	6849172	500	47	270	-60
Hub South	19RAC174	359141	6849176	500	47	270	-60
Hub South	19RAC175	359117	6849167	500	110	270	-60
Hub South	19RAC176	359081	6849168	500	70	270	-60
Hub South	19RAC177	359503	6848899	500	54	270	-60
Hub South	19RAC178	359480	6848904	500	54	270	-60

AREA	HOLE_ID	EAST	NORTH	RL	DEPTH(M)	AZ	DIP
Hub South	19RAC179	359459	6848902	500	62	270	-60
Hub South	19RAC180	359423	6848902	500	62	270	-60
Hub South	19RAC181	359389	6848904	500	34	270	-60
Hub South	19RAC182	359376	6848901	500	109	270	-60
Hub South	19RAC183	359321	6848898	500	77	270	-60
Hub South	19RAC184	359282	6848897	500	98	270	-60
Hub South	19RAC185	359249	6848903	500	41	270	-60
Hub South	19RAC186	359281	6848898	500	48	270	-60
Hub South	19RAC187	359190	6848901	500	110	270	-60
Hub South	19RAC188	359152	6848899	500	98	270	-60
Hub South	19RAC189	359111	6848898	500	88	270	-60
Hub North	19RAC190	359399	6851704	500	62	270	-60
Hub North	19RAC191	359370	6851701	500	57	270	-60
Hub North	19RAC192	359346	6851709	500	86	270	-60
Hub North	19RAC193	359309	6851704	500	110	270	-60
Hub North	19RAC194	359251	6851699	500	85	270	-60
Hub North	19RAC195	359210	6851705	500	100	270	-60
Hub North	19RAC196	359173	6851693	500	62	270	-60
Hub North	19RAC197	359142	6851695	500	74	270	-60
Hub North	19RAC198	359105	6851708	500	46	270	-60
Hub North	19RAC199	359391	6851906	500	65	270	-60
Hub North	19RAC200	359360	6851905	500	72	270	-60
Hub North	19RAC201	359335	6851906	500	80	270	-60
Hub North	19RAC202	359294	6851903	500	51	270	-60
Hub North	19RAC203	359273	6851892	500	70	270	-60
Hub North	19RAC204	359242	6851899	500	65	270	-60
Hub North	19RAC205	359210	6851894	500	48	270	-60
Hub North	19RAC206	359194	6851887	500	93	270	-60
Hub North	19RAC207	359154	6851893	500	73	270	-60
Hub North	19RAC208	359125	6851898	500	74	270	-60
Hub North	19RAC209	359096	6851901	500	54	270	-60
Hub North	19RAC210	359388	6852104	500	101	270	-60
Hub North	19RAC211	359347	6852098	500	98	270	-60
Hub North	19RAC212	359300	6852111	500	95	270	-60
Hub North	19RAC213	359257	6852103	500	69	270	-60
Hub North	19RAC214	359226	6852107	500	85	270	-60
Hub North	19RAC215	359190	6852114	500	86	270	-60
Hub North	19RAC216	359148	6852106	500	53	270	-60
Hub North	19RAC217	359122	6852105	500	50	270	-60
Hub North	19RAC218	359100	6852095	500	89	270	-60

AREA	HOLE_ID	EAST	NORTH	RL	DEPTH(M)	AZ	DIP
Hub North	19RAC219	359059	6852093	500	88	270	-60
Hub North	19RAC220	359017	6852094	500	62	270	-60
Hub North	19RAC221	358986	6852100	500	55	270	-60
Hub North	19RAC222	358960	6852100	500	72	270	-60
Hub North	19RAC223	359401	6852305	500	68	270	-60
Hub North	19RAC224	359370	6852302	500	101	270	-60
Hub North	19RAC225	359327	6852296	500	69	270	-60
Hub North	19RAC226	359299	6852287	500	95	270	-60
Hub North	19RAC227	359254	6852300	500	97	270	-60
Hub North	19RAC228	359207	6852298	500	84	270	-60
Hub North	19RAC229	359167	6852282	500	67	270	-60
Hub North	19RAC230	359145	6852283	500	50	270	-60
Hub North	19RAC231	359120	6852286	500	56	270	-60
Hub North	19RAC232	359103	6852288	500	64	270	-60
Hub North	19RAC233	359077	6852305	500	110	270	-60
Hub North	19RAC234	359028	6852295	500	78	270	-60
Hub North	19RAC235	358989	6852295	500	78	270	-60
Hub North	19RAC236	358947	6852290	500	71	270	-60
Hub North	19RAC237	358912	6852294	500	56	270	-60
GTC-NNW	19RAC238	357375	6840496	500	84	270	-60
GTC-NNW	19RAC239	357331	6840492	500	68	270	-60
GTC-NNW	19RAC240	357297	6840491	500	62	270	-60
GTC-NNW	19RAC241	357266	6840498	500	62	270	-60
GTC-NNW	19RAC242	357244	6840498	500	60	270	-60
GTC-NNW	19RAC243	357203	6840506	500	59	270	-60
GTC-NNW	19RAC244	357172	6840495	500	60	270	-60
GTC-NNW	19RAC245	357147	6840507	500	53	270	-60
GTC-NNW	19RAC246	357121	6840515	500	71	270	-60
GTC-NNW	19RAC247	357085	6840512	500	70	270	-60
GTC-NNW	19RAC248	357056	6840506	500	72	270	-60
GTC-NNW	19RAC249	357021	6840507	500	85	270	-60
GTC-NNW	19RAC250	356977	6840512	500	59	270	-60
GTC-NNW	19RAC251	356955	6840522	500	53	270	-60
GTC-NNW	19RAC252	356932	6840533	500	70	270	-60
GTC-NNW	19RAC253	356903	6840530	500	67	270	-60

Appendix I

REDCLIFFE MINERAL RESOURCE

NTM released the Estimate of Mineral Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Gold Project Mineral Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
Grand Total	1,753,280	2.23	125,706	10,772,123	1.19	412,157	12,525,403	1.34	537,862

Table 2: Redcliffe Gold Project Mineral Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
Grand Total	1,457,697	2.53	118,581	4,365,201	1.89	265,874	5,822,898	2.05	384,455

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).

Appendix II

RECENT ANNOUNCEMENTS RELATING TO EXPLORATION ACTIVITIES DURING THE QUARTER

DATE	TITLE
15/01/2020	High Grades Continue at Hub, Strike Increased Again
2/12/2019	Outstanding Results from Shallow Hub RC
19/11/2019	Aircore Highlights New Trends, Hub RC Singles Confirm Grades
1/11/2019	NTM Raises \$3m
23/10/2019	RC and Diamond Drilling Extend Hub

Appendix III

TENEMENT HOLDINGS

Project/Tenement Held	Location	Tenement Number	Economic Entity's Interest at Quarters End	Change in Economic Entity's Interest during Quarter
Redcliffe Gold Project	Western Australia	M37/1276	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1285	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1286	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1295	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1205	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1288	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1289	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1259	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1270	100%	No Change
Redcliffe Gold Project	Western Australia	EL37/1356	100%	Granted
Goose Well	Western Australia	P39/5401	100%	No Change
Goose Well	Western Australia	P39/5593	100%	No Change