

Companies Announcement Office
ASX Limited
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SUPPORT FOR R&D OF COAL-DERIVED CARBON PRODUCTS

The Board of CFOAM Limited (ASX: CFO) is pleased to report that U.S. lawmakers have tabled bipartisan legislation aimed at supporting the research and development of coal-derived carbon products, including carbon fibre, graphite and **carbon foam**.

Introduced in the U.S. Senate by Senator John Barrasso (R-WY) and supported by Senator Shelley Moore Capito (R-WV) and Senator Joe Manchin (D-WV), the Bill will seek to amend the Energy Policy Act of 2005 in order to establish a carbon technologies program.

*"We're always looking for new ways to use this vital resource," **Senator Barrasso said.** "Coal is more than just a power source. Carbon from coal can be used in products as diverse as water filters, automobile bodies, bikes, and building products. This bill will encourage investment and create new jobs... across the country."*

***Senator Manchin added,** "The Coal TeCC Act will help promote coal innovation in the industrial, defense, agriculture, medical and pharmaceutical industries."*

The Creating Opportunities And Leveraging Technologies for Coal Carbon Act, or COAL TeCC Act, establishes a dedicated program within the Department of Energy (DOE), focused on advancing the research and promotion of coal-derived carbon products. The COAL TeCC Act also directs the DOE to establish a 2-year pilot program, one in each of the two major coal producing regions of the United States. The pilot programs are meant to help coal-derived carbon products reach the commercialization phase.

CFOAM LLC already has an established relationship with the Department of Energy, having received a funding grant in collaboration with Argonne National Laboratory to develop an integrated power block heat exchanger/thermal energy storage system for concentrated solar power plants [see ASX announcement 8 July 2019].

One of the main reasons for the recent restructure, establishing a CCORP entity domiciled in the United States, is to more easily allow the company to collaborate with US. Private and Public organisations. The Company is excited by the significant, bipartisan Government support for coal-derived technologies and looks forward to further efforts to bring CFOAM® into the mainstream across a range of different industries and applications.

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors

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About CFOAM Limited

CFOAM® products are an inorganic carbon material that is manufactured from coal, pitch or lignin feedstock. CFOAM® products manufactured in this process have a rigid foam structure, similar in appearance to pumice stone, but with entirely different properties. CFOAM® products are currently used across a wide variety of markets including composite tooling for the aerospace sector, energy absorbing applications and defence applications. Additional markets such as automotive applications for energy absorption and fire resistance are also expected to become significant to the Company over time.

CFOAM® products were developed to meet the growing demand for ultra-high-end performance engineering materials in the industrial, aerospace, military and commercial product markets.

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