

20 December 2019

## Matrix completes settlement on sale and leaseback of Henderson facility

Matrix Composites & Engineering Ltd (ASX:MCE, “Matrix” or the “Company”) is pleased to advise it has completed settlement on the sale and leaseback of the Company’s property at its Henderson facility previously advised to the market on 25 October and 29 November 2019.

In accordance with terms of the agreed \$20 million sale and leaseback, Matrix has now received 90% of the proceeds from Western Australian property investment company Australasian Property Investments Limited, with the final 10% being paid by April 2020.

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For further information please contact:

### Investors

Aaron Begley  
Chief Executive Officer  
Ph: +61 8 9412 1200  
Email: [aaron.begley@matrixengineered.com](mailto:aaron.begley@matrixengineered.com)

Brendan Cocks  
Chief Financial Officer  
Ph: +61 8 9412 1200  
Email: [brendan.cocks@matrixengineered.com](mailto:brendan.cocks@matrixengineered.com)

### Media

James Tranter  
FTI Consulting  
Ph: +61 8 9321 8533  
Email: [james.tranter@fticonsulting.com](mailto:james.tranter@fticonsulting.com)

### About Matrix Composites & Engineering

Matrix Composites & Engineering specialises in the design, engineering and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 40 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United states, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

More information can be found at [www.matrixengineered.com](http://www.matrixengineered.com)