

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme PROTEAN ENERGY LIMITED

ACN/ARSN 81 119 267 391

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

29 / 11 / 2019

The previous notice was given to the company on

25 / 07 / 2017

The previous notice was dated

25 / 07 / 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	16,513,991	6.58%	15,838,297	5.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/08/2017	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	Error	\$NIL	(7,142,857)	(7,142,857)
30/08/2017	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	Conversion	\$100,000.00	7,368,297	7,368,297
Various	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	Various on Market purchase	\$9,500.00	500,000	500,000
5/10/2017	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	Purchase via off market transfer	\$21,000.00	1,050,000	1,050,000
19/02/2018	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	Advisor shares	\$10,500.00	420,000	420,000
11/06/2019	CPS CAPITAL GROUP PTY LTD	Error	\$NIL	(545,061)	(545,061)
18/11/2019	CELTIC CAPITAL PTY LTD < CELTIC CAPITAL NO 2 A/C>	On Market Sell	\$11,304.29	(2,826,073)	(2,826,073)
07/08/2017	MR J PETERSON & MRS L PETERSON <J & L PETERSONS S/F A/C>	Change of Trustee	\$NIL	(5,000,000)	(5,000,000)
07/08/2017	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Change of Trustee	\$NIL	5,000,000	5,000,000

19/02/2018	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Placement	\$100,000.00	4,000,000	4,000,000
Various	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Various on Market Sell	\$92,000.00	(2,500,000)	(2,500,000)
Various	PROFESSIONAL PAYMENT SERVICES PTY LTD	Various on Market Sell	\$30,778.79	(1,000,000)	(1,000,000)

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Direct	6,500,000	6,500,000
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Direct	9,338,297	9,338,297

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Trustee
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <The Celtic Capital A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity I.M.O.R. Director & Trustee

sign here



date 19 / 12 / 2019