



ROTOGRO

**ASX Release**

18 December 2019

## Roto-Gro completes well supported \$2.3m placement

The Board of Roto-Gro International Limited (“ASX:RGI”, “RotoGro” or the “Company”), is pleased to announce that it has received firm commitments from institutional and sophisticated investors for a placement to raise \$2.332 million (the “Placement”).

The Placement consists of 18,656,000 new fully paid ordinary shares (“New Shares”) to be issued at \$0.125 (12.5 cents) per New Share raising a total of \$2,332,000 (before costs) together with a 1 for 2 attaching option exercisable at \$0.20 (20 cents) expiring 2 years from date of issue (“Attaching Option”). It is the Company’s intention for the Attaching Options to be listed on the ASX, subject to requisite approvals.

The Company would like to thank existing and new shareholders for their support, including welcoming a new Singapore based institution to the register. CEO, Adam Clode, also participated in the Placement.

The proceeds from the Placement will be used for development of the anticipated Health Canada Cultivation Licence for Cannifarms and to provide working capital and inventory for the Company’s Thailand and Freshero Partnerships.

The 5,585,052 New Shares will be issued utilising the Company’s capacity under ASX Listing Rule 7.1, and 13,070,948 will be issued utilising ASX Listing Rule 7.1A. The Attaching Options will be issued following shareholder approval at an upcoming general meeting of shareholders.

The placement was made to a consortium of professional and sophisticated investors through Lead Manager Baker Young Stockbrokers. The fees payable to Baker Young are 6% of the funds raised.

The placement is expected to settle on Monday, 30 December 2019 with the New Shares to be issued on Tuesday, 31 December 2019.

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**Registered and Business Office**

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**Directors**

Michael Carli (Non-Executive Chairman)  
Michael Di Tommaso (Executive Director)  
Michael Slater (Non-Executive Director)  
Jamie Myers (Non-Executive Director)  
Terry Gardiner (Non-Executive Director)

**Chief Financial Officer**

Melanie Leydin

**Company Secretary**

Melanie Leydin





# ROTOGRO

## For more information please contact

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This announcement is authorised for release by the Board of Directors of Roto-Gro International Limited.

## About Roto-Gro International Limited

Roto-Gro International Limited is an Australian-based company with global operations focused on the cultivation of lawful cannabis and perishable food (produce) which take advantage of its proprietary, patented, and patents-pending technology in the stackable rotary hydroponic garden space.

The Company has collaborated with Gibio Inc. and Freshero Pty Ltd. These ventures leverage RotoGro's patented rotational hydroponic garden systems, crop management fertigation hardware and proprietary software systems to produce greater yields and lower operating costs. In addition, the Company has entered into a Share Purchase Agreement to acquire all the issued and outstanding shares in the capital stock of Supra THC Services Inc. which holds a Dealer's License issued by Health Canada for lawful cannabis. The Company has also entered into a Share Purchase Agreement to acquire 51% of the issued and outstanding shares in the capital stock of Medical Compassion Canni Farms Inc. which is a late stage Health Canada cannabis cultivation and processing license applicant.

RotoGro's wholly owned subsidiary, Global Fertigation Solutions Inc. ("GFS"), provides a patent-pending specialized business line for water treatment and nutrient management in the viticulture, perishable foods and lawful cannabis space. GFS has successfully provided design solutions, installations and ongoing service contracts for licensed lawful cannabis facilities in the State of Nevada, USA and is embarking on expanding this offering globally.

The Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships in related markets which include, perishable food (produce) partnerships, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture (micropropagation) expertise and other supporting faculties of hydroponic growing.

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### Directors

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