

GOVERNOR BROOME PROJECT DRILLING TO COMMENCE FOR RESOURCE UPGRADE

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (**ARO** or **Astro**) is pleased to advise that its planned air-core drilling programme at its Governor Broome Heavy Mineral Project began today. The work follows on from the results of the Revised Scoping Results (ASX announcement 16 October 2019), that the Company would undertake the work necessary to enhance its JORC Resource estimates.

The programme is targeting two areas, Governor Broome East and West.

Approximately 40 holes will target an area to the east of Governor Broome North that is within a mining schedule developed by TZMI in its Revised Preliminary Study. The drilling should enable the resources within this area to be upgraded from Inferred to Indicated status.

A further 20 holes will infill another area further to the south-east, which was shown to have near-surface mineralisation in earlier drilling. The drilling will enable the mineralogy of the heavy mineral mineralisation to be evaluated in this area. Positive results should lead to further infill drilling to enable the upgrade of the resources in this area to Indicated.

A further 70 holes are planned at Governor Broome West. They will test the open westerly extension to Governor Broome North, where shallow mineralisation was present in all of the westernmost holes drilled into the North Deposit along its 2.75km western edge. These 22 holes averaged 4m @ 4%HM from an average depth of 4.25m.

Samples from this West drilling will be retained for further bulk testwork, which was recommended by TZMI to confirm both the optimum processing regime to be used in process plant design and final product quality. The siting of the drilling across the entire width of the Governor Broome North Deposit will enable the full spectrum of the mineralisation within the deposit to be included.

Funding for the above work will be via Gun Corporate Management Pty Ltd, the financier to Astro increasing its facility by a further \$100,000 to enable the above work to be undertaken.

Further details will be provided as and when they become available.

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The information in this report as it relates to Mineral Resources and exploration results for the Governor Broome Deposit is based on information compiled by John Doepel (Director of Continental Resource Management Pty Ltd), who is a member of the Australasian Institute of Mining and Metallurgy. Mr Doepel has sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration and is qualified as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Doepel consents to the inclusion in the report of the information in the form and context in which it appears.