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Market Announcements Platform
Australian Securities Exchange

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Share Placement

Cann Global Ltd (**ASX: CGB, Company**) is pleased to advise that the Company has agreed to place 34 million new fully paid ordinary shares (**New Shares**) to institutional and sophisticated investors led by New York-based Sea Otter Global (**Sea Otter**).

Placement proceeds of \$418,880 (before costs) will be applied towards furtherance of CGB's projects and working capital. An ASX Appendix 3B has been lodged together with this announcement.

Commenting on the placement, CGB's Managing Director Sholom Feldman said: *"We are delighted to welcome Sea Otter to the Company's register and consider this investment to be a further institutional endorsement of CGB's strategy and prospects"*

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About Cann Global: Cann Global Limited (ASX:CGB) is a driving force in the hemp and medical Cannabis industries. Our strength comes from our team's core competencies and expertise, and our solid and strategic partnerships with experts in Australia, USA, Israel, Asia, Africa and Canada. We are working under the relevant legislation to ensure that the future in Medical Cannabis and Natural Foods will allow medical practitioners, patients, and consumers to gain access to the right information, as well as the safest, most effective and sustainable products.

Authority and Contact Details

This announcement has been authorised for release by Sholom D Feldman, Managing Director.

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