

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: ALT RESOURCES LIMITED
ABN: 57 168 928 416

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William (Bill) Ellis
Date of last notice	13 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a) Direct and b) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	b) <u>C & N Hawthorne Pty Ltd <Capital A/C></u> The director is a director of the trustee
Date of change	17 February 2020
No. of securities held prior to change	a) 890,500 Ordinary Shares and 944,400 Unquoted Options b) 4,500,000 Ordinary Shares
Class	Ordinary Shares
Number acquired	Nil
Number disposed	4,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The beneficial owner (the Capital Trust) remains the same. The change is only to the trustee of the trust.

+ See chapter 19 for defined terms.

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No. of securities held after change	a) 890,500 Ordinary Shares and 944,400 Unquoted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer to change the trustee of the trust only. The director is not a beneficiary of the trust.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not Applicable – As the off market trade resulted in no change to the beneficial owner, the trade is not subject to the Company's Trading Policy
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.