



Announcement Summary

Entity name

HERAMED LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 19, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted options expiring two years from date of issue at an exercise price \$0.25 per option	2,250,000
HMD	ORDINARY FULLY PAID	500,000

Proposed +issue date

Wednesday February 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

HERAMED LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

65626295314

1.3 ASX issuer code

HMD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday February 19, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

HMD : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

500,000

Purpose of the issue

Service Provider Shares approved by shareholders at the GM dated 19 February 2020. Service Provider Shares proposed to be issued in accordance with the provisions of a service agreement. In consideration for providing those services, 500,000 Service Provider Shares are to be issued at a deemed issue price of \$0.15 per Service Provider Share in lieu of receiving AU\$75,000 in cash.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options expiring two years from date of issue at an exercise price \$0.25 per option

+Security Type

Options

Maximum Number of +securities proposed to be issued

2,250,000

Purpose of the issue

Placement Options approved by shareholders at the GM dated 19 February 2020. Pursuant to the Company's mandate in connection with the placement announced on 10 December 2019, the Company agreed to issue Placement Options in part consideration for services provided by the lead manager and book runner and the corporate advisor.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?



Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ No

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ No

Provide the estimated non-ranking end period

Any share issued upon the exercise of an option will rank equally from the day they are exercised.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

They will only rank equally with other Shares after an option has been exercised.

Options details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.2500	Saturday February 19, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

HMD : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

7C.1 Proposed +issue date

Wednesday February 19, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes



7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday February 19, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue