

ASX:PRX



The road to discovery in the Tanami

Systematic exploration of one of Australia's leading gold regions



RIU Explorers Conference
19th February 2020

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

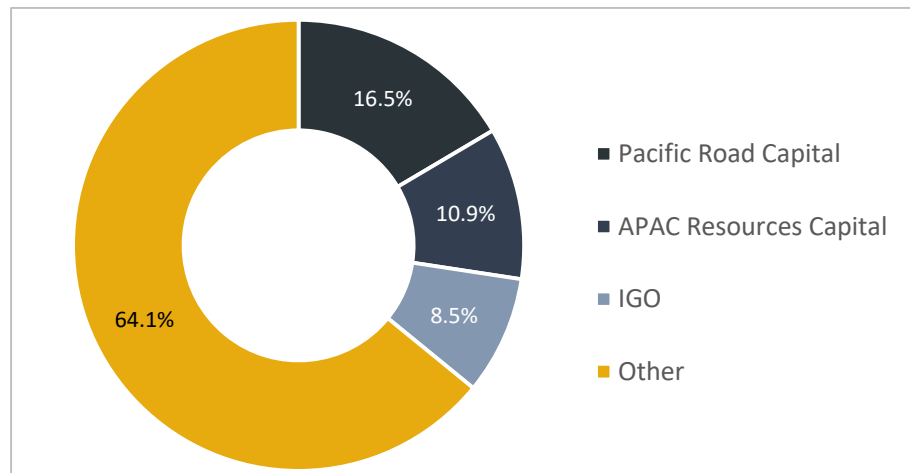
Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.

Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	23.1m
Net Cash ¹	A\$12.6m
Market Cap ²	A\$34.8m

Shareholding Structure³



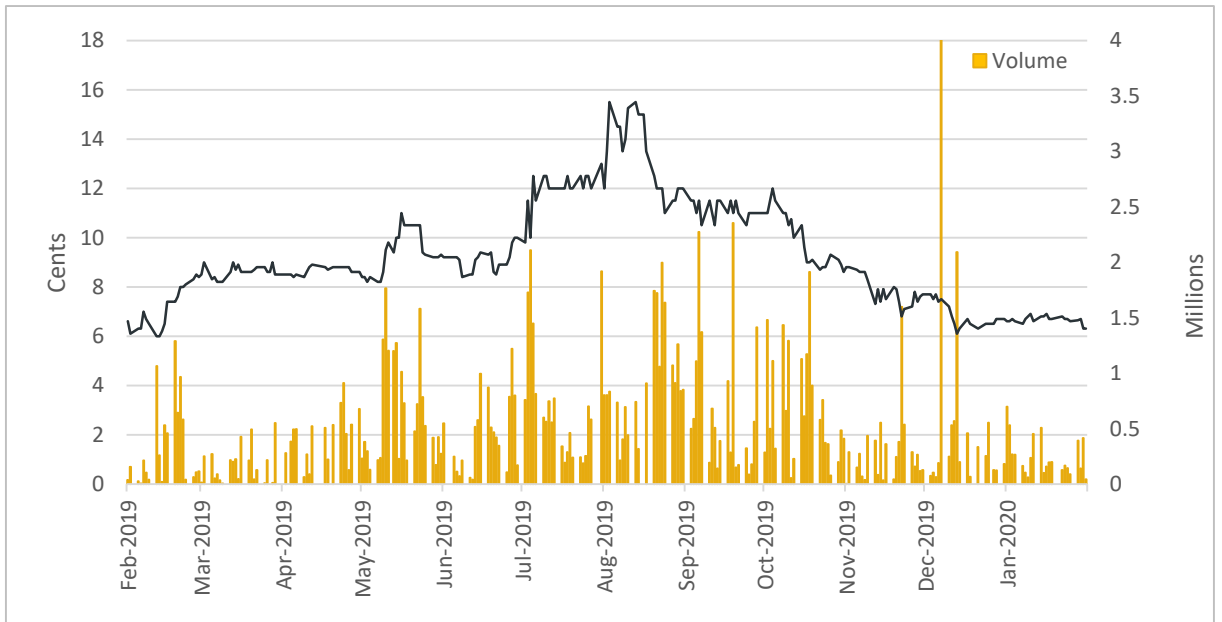
¹ Available cash as at 31 December 2019. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

² Based on closing share price of \$0.06 as at 12 February 2020

³ Substantial shareholders as at 31 January 2020

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Share Price Chart



Experienced Management

Successful explorers that understand what it takes to build a mine



Non-Executive Chairman - Mr Tommy McKeith BSc Hons (Geol), GDE (Mining), MBA, Fellow AusIMM

- Resource company executive with 28 years' experience in various exploration, business development, mine geology and executive leadership roles
- Led exploration teams to several significant discoveries and concluded several significant business development transactions
- Formerly Executive Vice President: Growth and International Projects for Gold Fields Ltd, CEO of Troy Resources Ltd and held non-executive director roles at Sino Gold Ltd and Avoca Resources
- Non-executive director of Evolution Mining Ltd, Genesis Mineral Ltd



Managing Director - Mr Matt Briggs BSc (Geology), Member AusIMM

- 20 years' experience in Australia and internationally in various aspects of mine geology, exploration, project management and strategic leadership in the gold industry
- Previously headed Group Strategic Planning for Gold Fields Limited
- Directly involved or managed teams that have discovered several multi-million ounce gold deposits

Investment Highlights

Assets an explorer needs and a producer wants...



Enviably greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine



Aggressively exploring 100% owned priority projects

- Extensive exploration programs planned to test all priority gold targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource



Accelerating Cu-Au and base metal projects

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newcrest to spend \$12M to earn up to 75% of Euro
- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing



Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners
- High quality and supportive shareholders



Diversified & Well Funded Portfolio

Tanami Ground Package – PRX 100%

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
 - Bluebush:** Includes Hat, Capstan North, Capstan South, Apertawonga prospects
 - Hyperion:** Includes Indicated & Inferred Resource of 4.93Mt @ 1.95g/t for 310koz at Hyperion and Seuss Prospect
 - Tregony:** Hosts a historical 100k oz gold resource (JORC 2004) and has previous RC drilling intersections of up to 6 g/t
 - North Arunta:** Province scale gold opportunity – multiple targets remain largely untested

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO

- Cu-Au, Ni-Co and Orogenic Au potential
- 70/30 JV

Euro – Newcrest

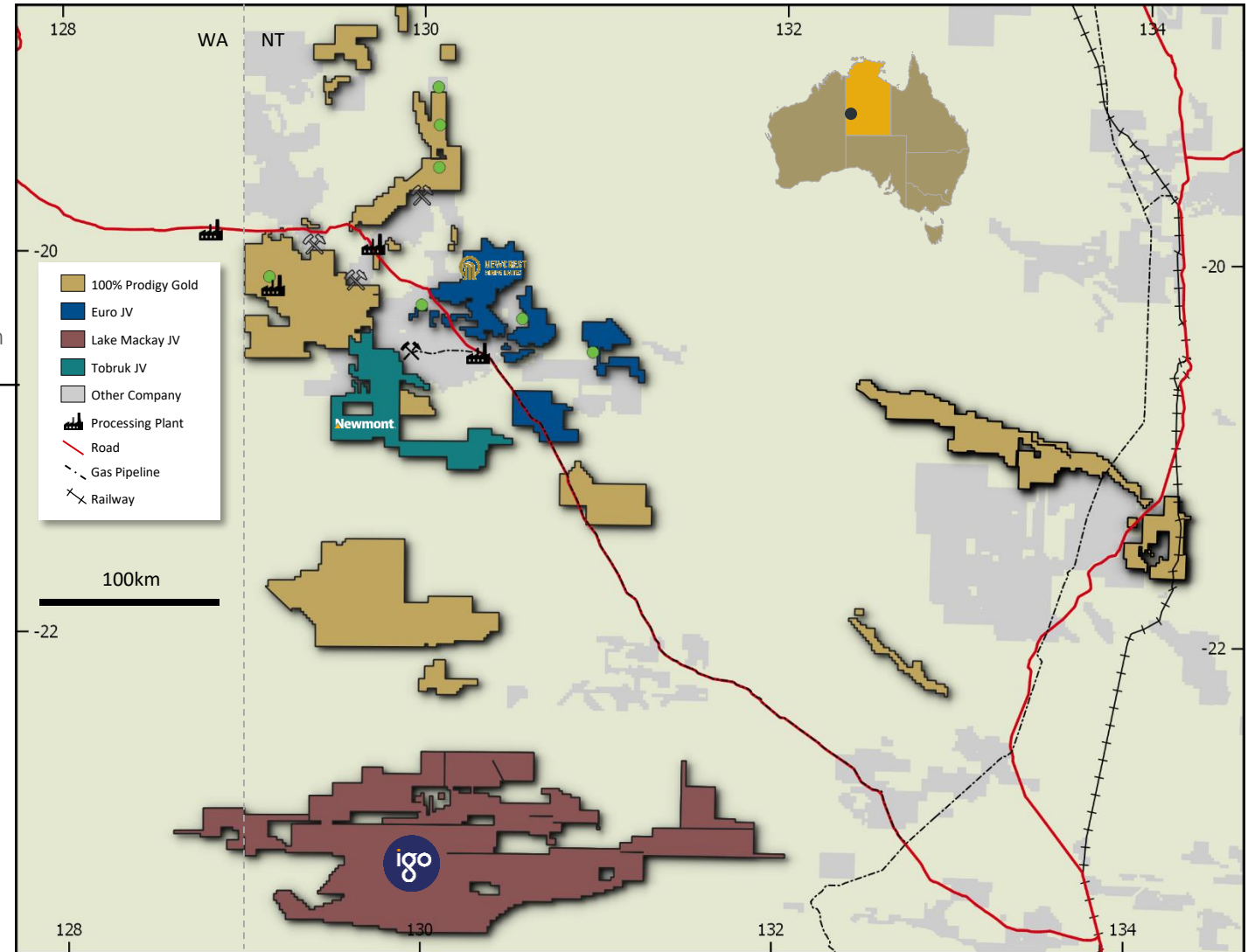
- \$12M in-ground earn-in to 75%

Tobruk – Newmont

- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option

Old Pirate – TRL Tanami

- Operator agreement \$2.3M + 2.5% NSR
- Buccaneer option



Tanami Step Change is Underway

Prodigy Gold has been at the forefront of this transformation which has increased drilling across the Company's portfolio from approx. 5,000m to 46,000m per year.

- Several of the industry's major players - including Newmont, Newcrest Mining and Northern Star – have increased their landholding and exploration spend in the region
- Significant investments include Newmont Goldcorp's US\$750m Callie Gold Mine expansion and Federal Government's A\$75m upgrade of the Tanami Road



Road to Discovery – Strategy & Execution



Exploration Strategy

1. Screen 100% owned portfolio for new large-scale gold deposits analogous to the 14.2Moz Callie Gold Mine in the Tanami
2. Enter strategic JV's to allow multiple exploration programs to be rolled out simultaneously across the remainder of PRX's massive landholding
3. Divest non-core assets to further fund aggressive exploration



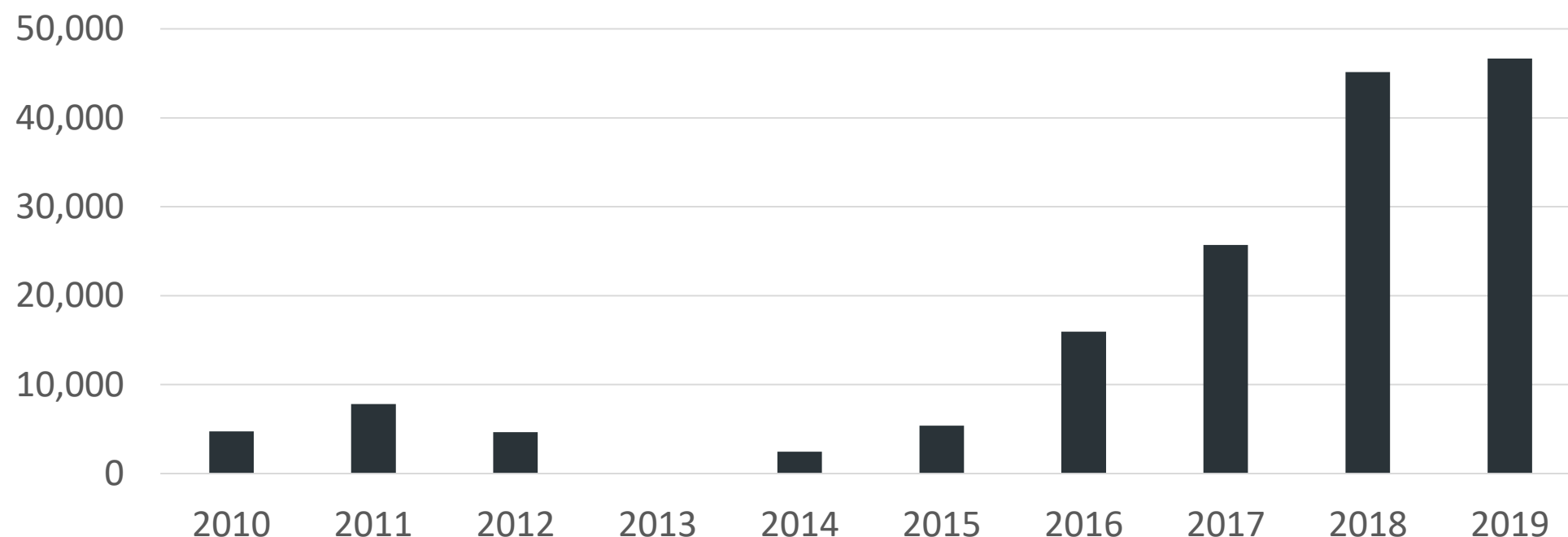
Execution Past 12 Months

- ✓ 46,000m drilled (combined aircore, RC and diamond) across PRX portfolio in 2019
- ✓ 2,108 geochemical samples completed
- ✓ Gravity surveys completed
- ✓ Prospectivity analysis completed
- ✓ \$14.5M Tobruk Joint Venture with Newmont Goldcorp signed in May 2019
- ✓ Signed Operator Agreement for Old Pirate with TRL Tanami in October 2019
- ✓ Comprehensive drilling program completed by IGO at Lake Mackay JV Project – follow up diamond & RC drilling planned for 2020

Aggressive Exploration Program

Staged work program underway to screen all priority projects for large deposits

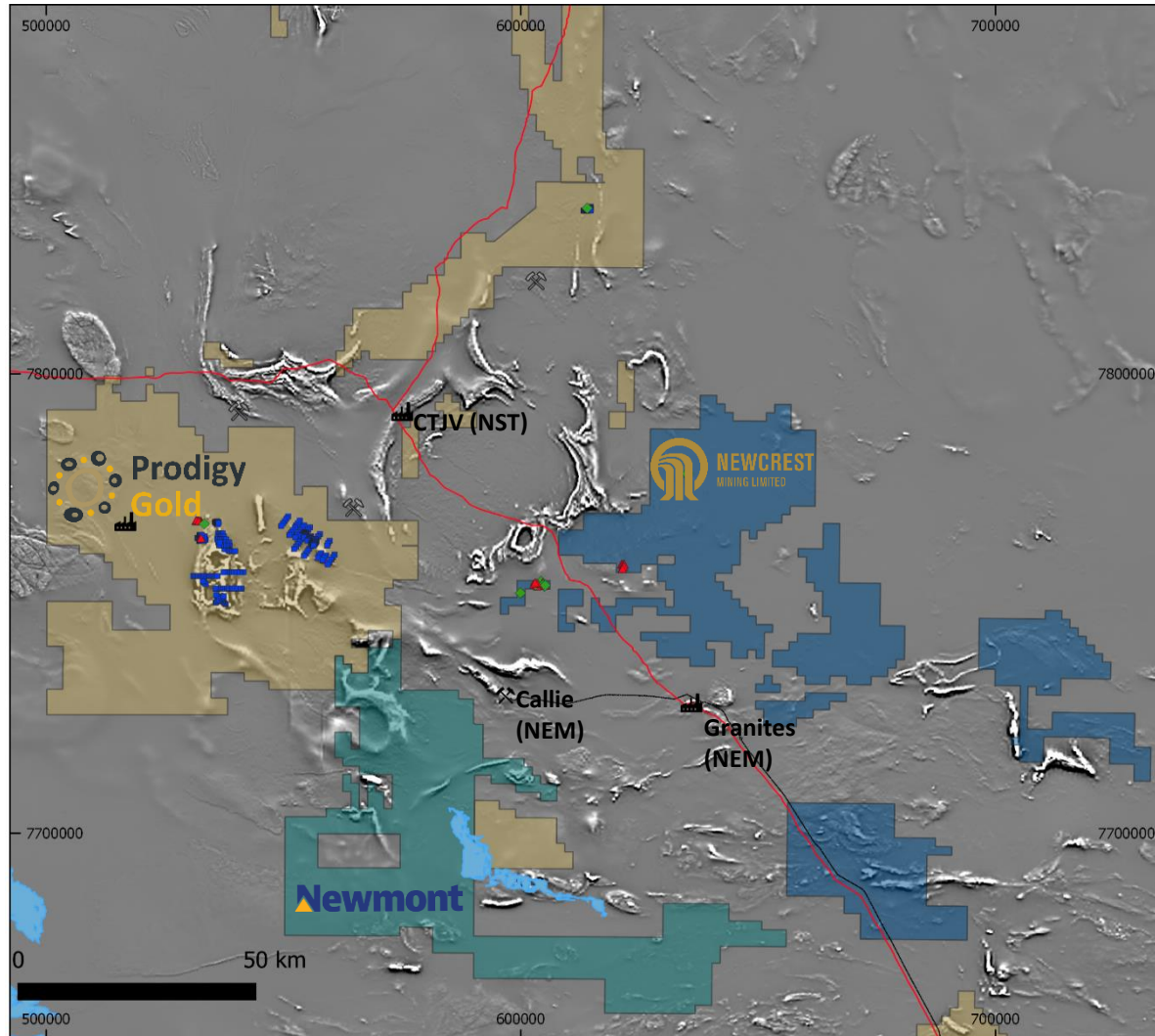
Early Stage Exploration Metres



Increasing drilling across the portfolio

Screening the Tanami for Large Deposits

46,000m drilled in 2019



Strategy

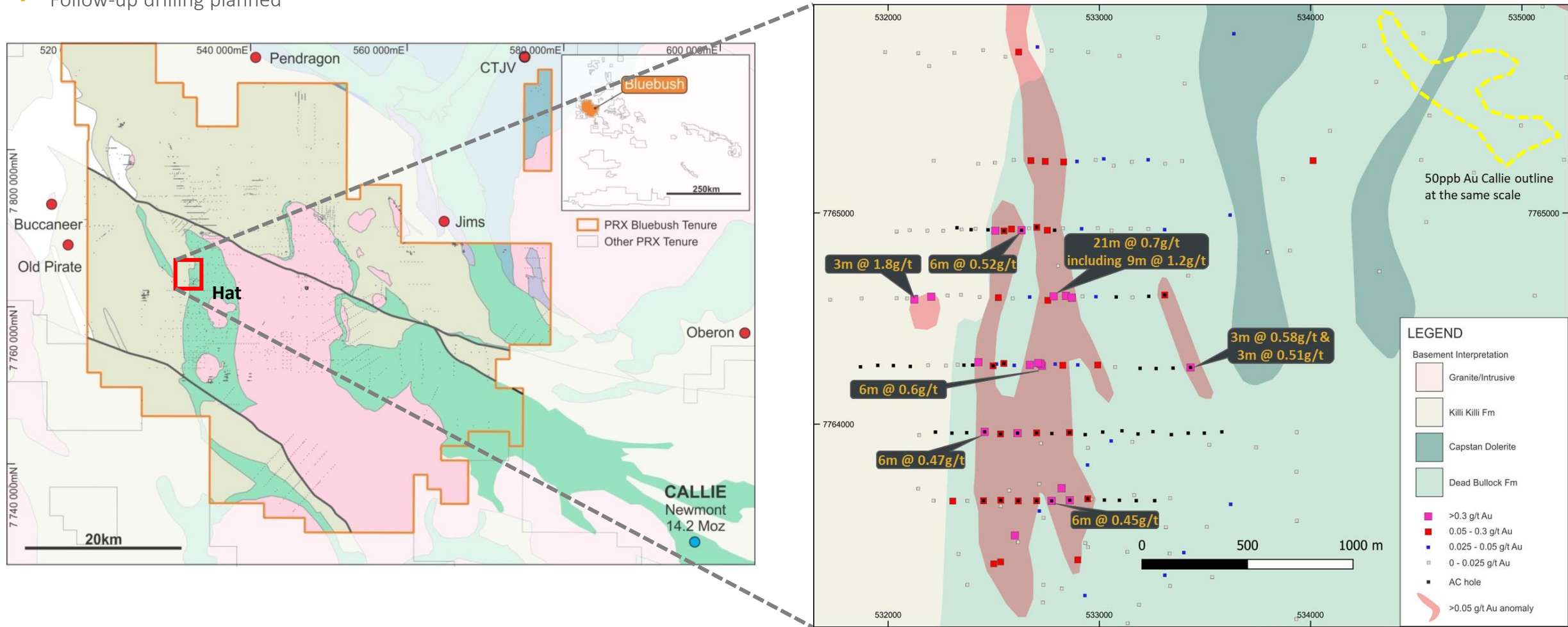
- Focus on the same rocks in the same structural setting as the target deposits
- Systematic exploration
- 1km x 1km bedrock drilling + geochem + geophysics
- Framework AC to see through cover

Work Program

- 100km aircore drilling to screen Tanami targets
- Aircore & RC drilling to consolidate resources at Hyperion
- >46,000m drilling completed in 2019

Hat Prospect – Encouraging Early Stage Results

- Similar rock sequence and structural setting as 14Moz Callie Deposit
- 3km of gold anomalism
- Follow-up drilling planned

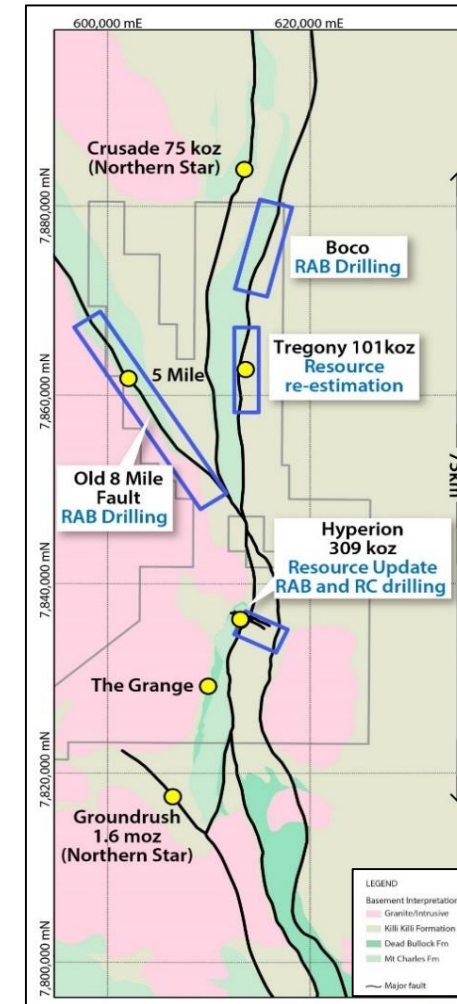
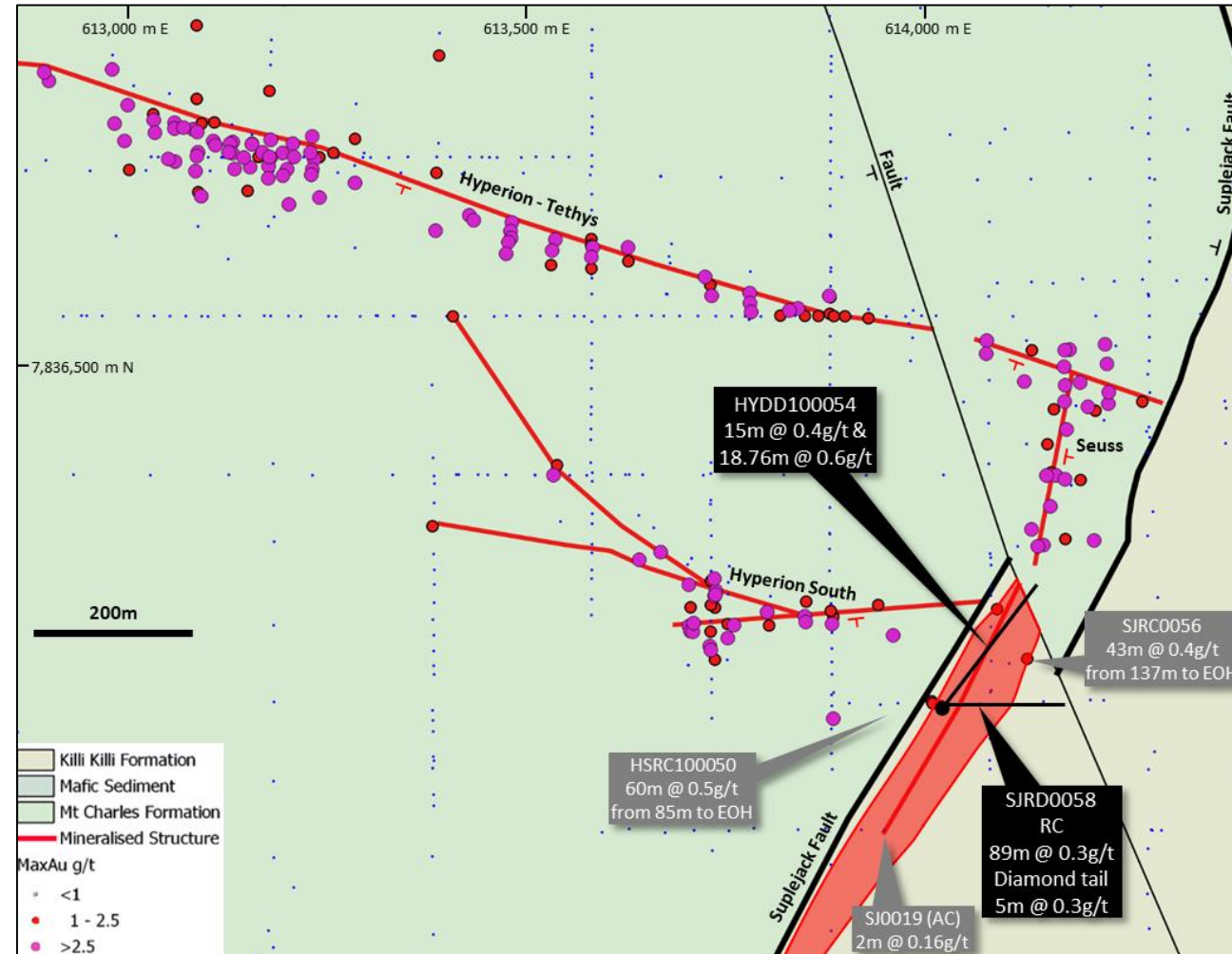


ASX 5 June 2018, 12 June 2018, 2 August 2018, 15 October 2018, 18 December 2018, 9 December 2019

Hyperion Project

Emerging camp scale opportunity

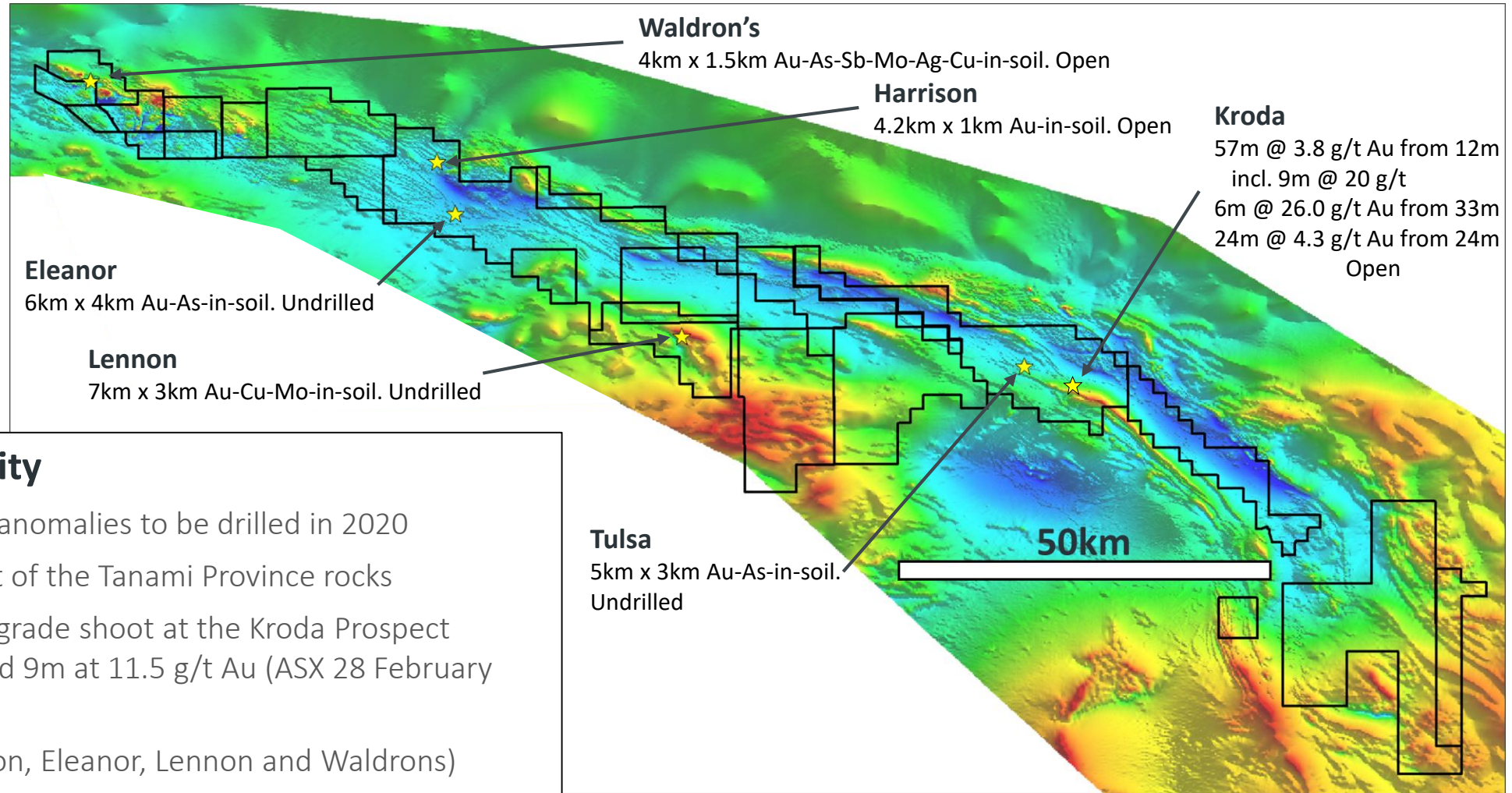
- 4.9 Mt at 1.95g/t for 310koz of gold¹
- Strategically located resource:
 - 19km from 1.6Moz Groundrush Deposit (Northern Star)
 - 58km from Central Tanami JV Plant (Northern Star)
- Seuss high grade 6m@19.4g/t Au, 7m@13.2g/t Au, and 15m@5.3g/t Au
- Thick intersections 200m to the south²
 - 89m@0.3g/t Au, 43m@0.4g/t Au, 60m@0.5g/t Au
- Open to the south and west



¹ASX 31 July 2018, ²20 December 2018, 12 February 2020



North Arunta



Province scale opportunity

- Several multi-kilometre soil anomalies to be drilled in 2020
- Interpreted to be equivalent of the Tanami Province rocks
- JV partner drilling of a high-grade shoot at the Kroda Prospect returned 5m @ 15g/t Au and 9m at 11.5 g/t Au (ASX 28 February 2019)
- Four priority targets (Harrison, Eleanor, Lennon and Waldrons) remain largely untested

Joint Ventures

Unlocking the Province



NEWCREST
MINING LIMITED

NEWMONT

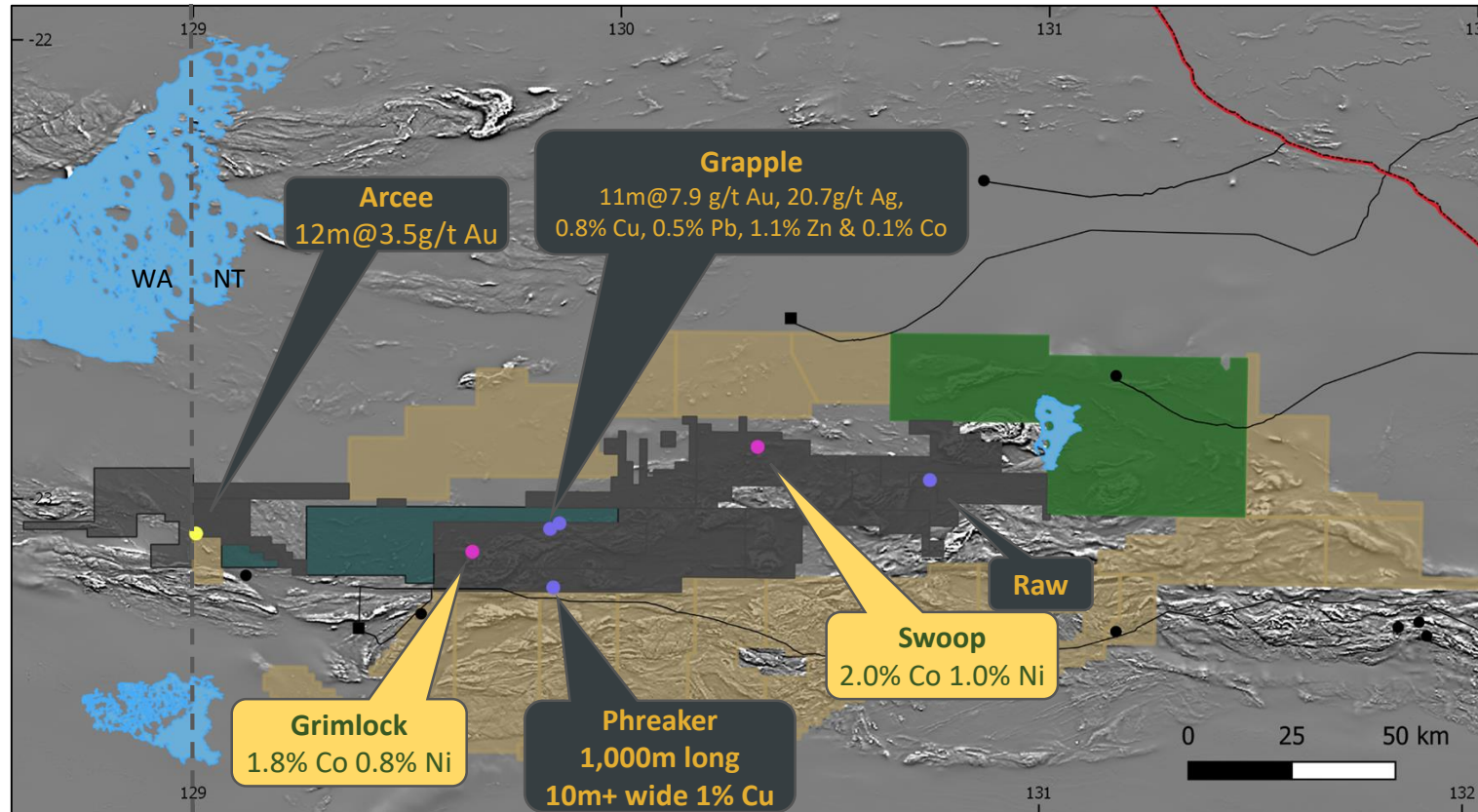


Prodigy
Gold



IGO JV - Lake Mackay

Au, Cu, Co, Mn, Ni identified

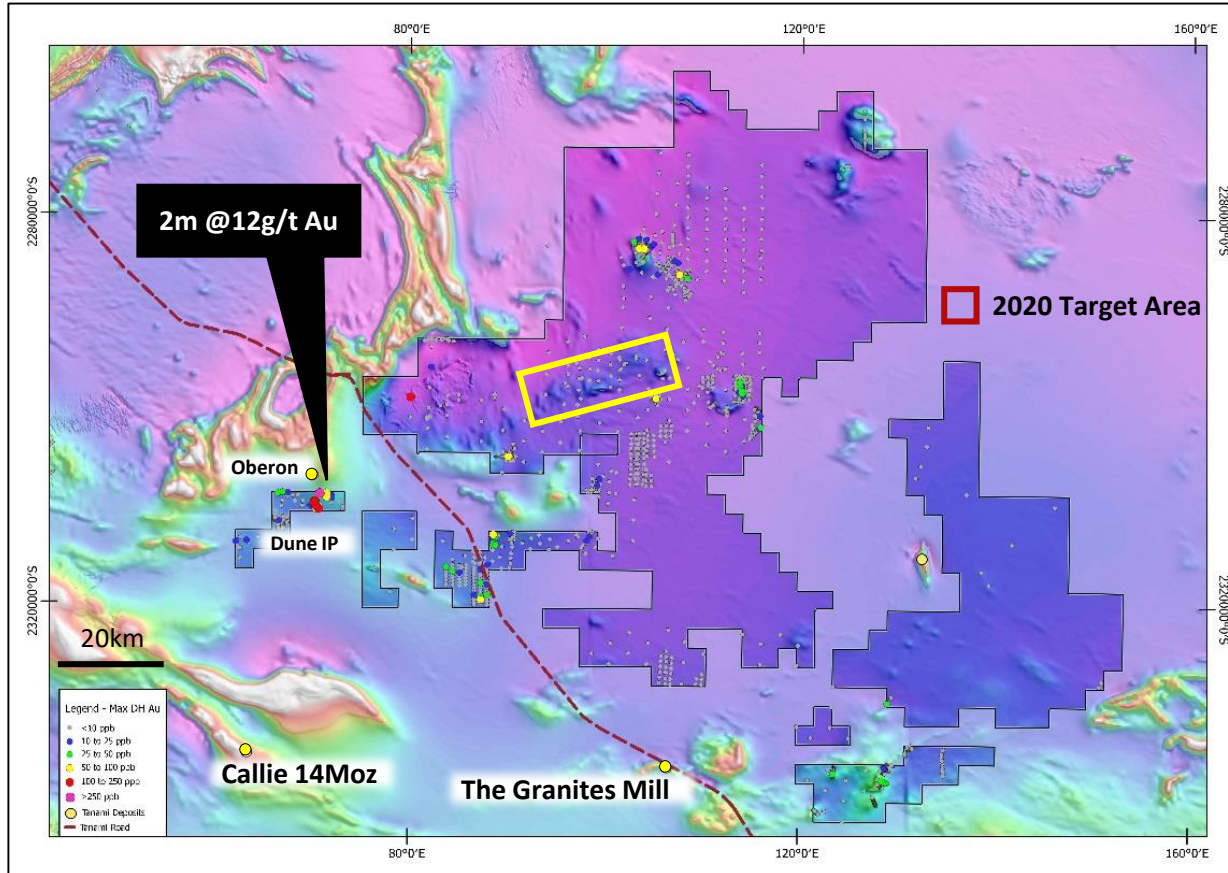


- Grimlock Ni-Co extended to 4km
 - 1.8% Co in RC drilling
 - +97% Co + Mn and 85% Ni to atmospheric leach
- Swoop Ni-Co identified
 - 2% Co, 1% Ni (rock chips)
- Phreaker Copper Prospect identified
 - 1,000m long
 - 10m+ wide @ >1% Cu (RC)
- Arcee Au Prospect
 - 12m @ 3.5g/t Au (RC)

RC & Diamond Drilling planned in H1 2020



Newcrest JV - Euro



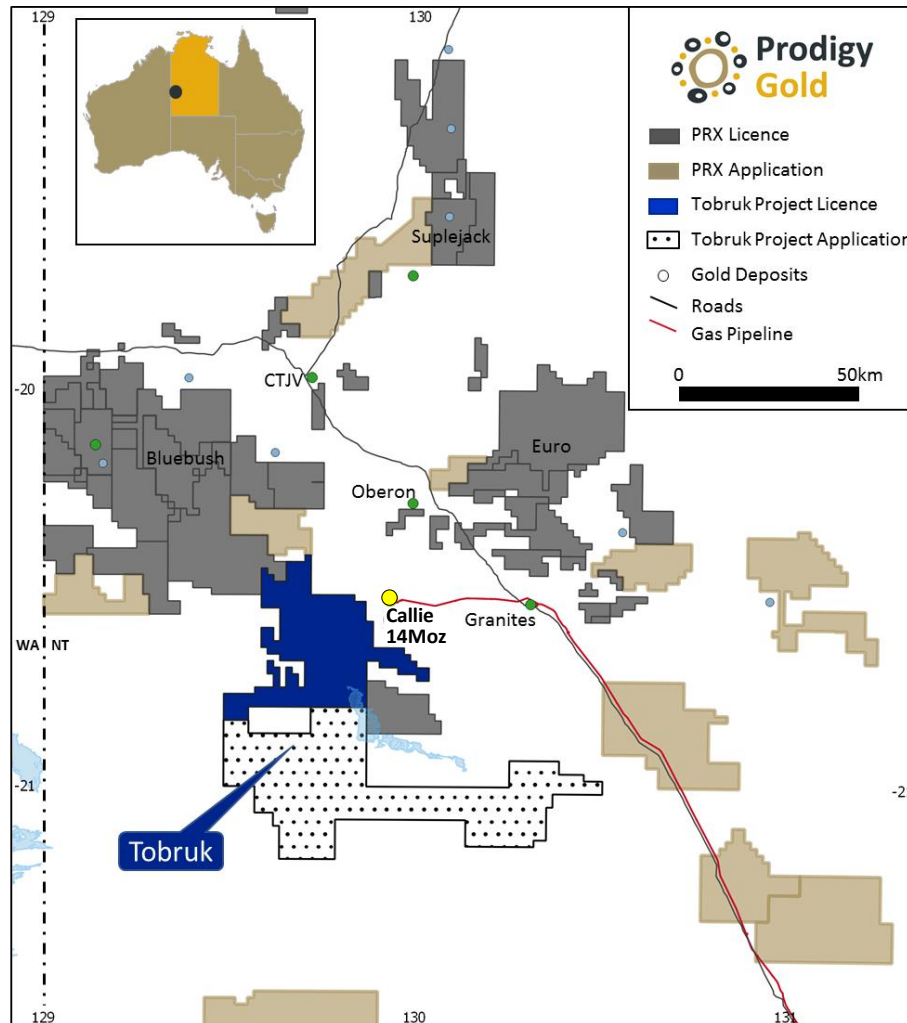
\$12M earn-in for 75%

- Oberon and Callie style targets
- RC drilling results (2019)
 - 2m at 12.0 g/t Au
 - 8m at 1.9 g/t Au
 - 36m at 0.65g/t Au including 20m at 0.95g/t
- 1.4km long gold in oxide target defined
- Aircore drilling of large scale targets planned for 2020

Portfolio of Early Stage Targets



Newmont JV - Tobruk



\$14.5M¹ earn-in for 70%

- A\$2.5M cash payments to Prodigy Gold of:
 - A\$1.5M received at sign on
 - A\$1M on election to proceed to Phase 2
- Newmont Goldcorp to fund up to \$12M of exploration
- Prodigy Gold financing option
- 675 soil samples at laboratory
- 6km from Callie Gold Mine

Newmont Goldcorp's Tanami Operation²

- 500koz annual gold production
- USD705/oz AISC
- Studies underway to extend mine life to 2040
- "Australia's forgotten gold province"
- Tanami Expansion 2 underway USD750M

Leveraging Newmont Goldcorp's extensive technical knowledge

Old Pirate Operator Agreement

- Strategic move to monetise non-core assets
- TRL Tanami to operate Old Pirate Project
 - 10-year agreement
 - \$2.3M cash + 2.5% NSR
 - Option for NSR buyout for \$3M
- **Buccaneer Option**
 - \$2M exclusive option fee
 - \$5M cash payment to go to 49%
 - PFS/BFS and decision to mine within 5 years for additional 26% (75% cumulative)
 - \$10M out of mining proceeds for additional 25% (100% cumulative)
 - Convert 1% NSR
- Provides further tribute/toll treating/JV options for small-scale discoveries



\$22M + 1% NSR for fully executed deal

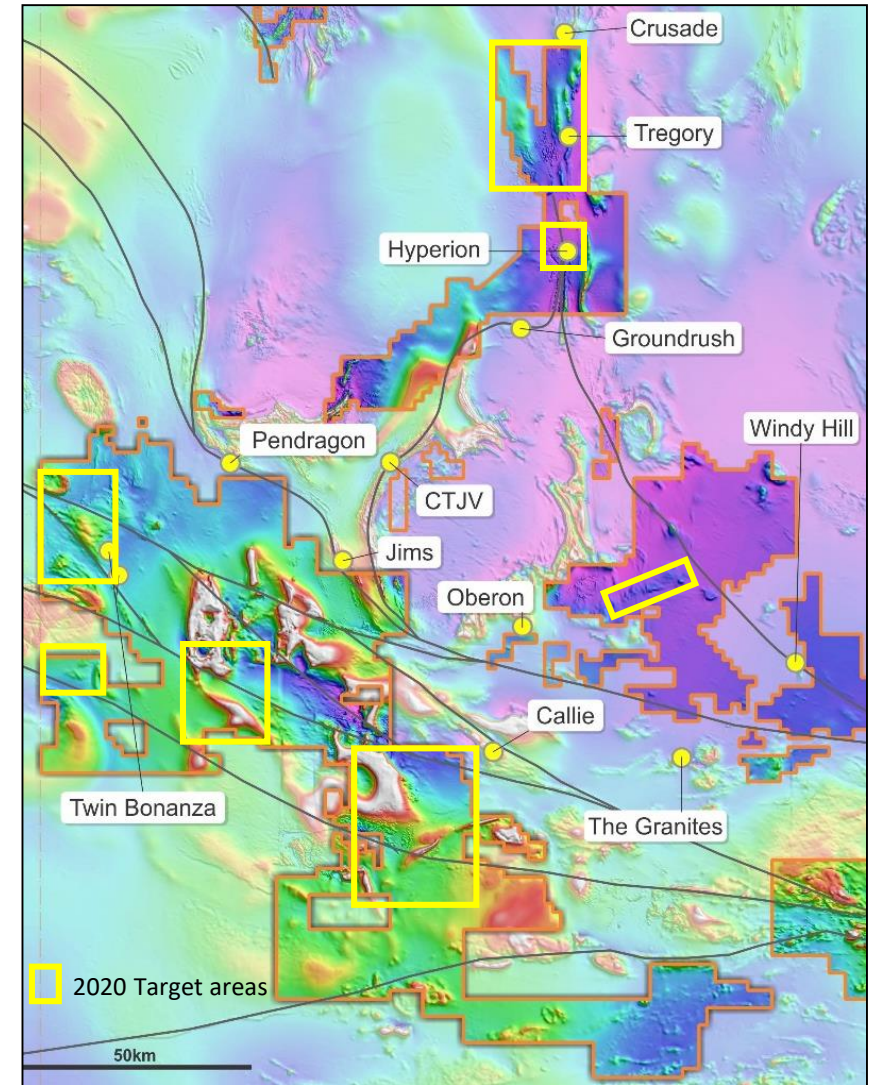
A Clear Focus on Unlocking Value in 2020

100%-owned Portfolio:

- ✓ Follow-up aircore and RC drilling at Bluebush Project to test several encouraging early stage targets including Hat
- ✓ RAB drilling of large scale soil Au anomalies at the North Arunta Project
- ✓ Additional aircore drilling to follow-up broad intersections at Hyperion Project
- ✓ Drilling at Hyperion aiming to grow current Indicated and Inferred Resource and to progress discovery of new standalone projects
- ✓ First on RAB and RC drilling on historic Tregony resources

Joint Venture Portfolio:

- ✓ Diamond drilling to test deeper base metal targets at Lake Mackay Project (IGO JV)
- ✓ RC drilling at Grimlock Co-Mn-Ni
- ✓ RC drilling of Arcee Au Prospect
- ✓ Large scale aircore programs to test Euro JV Project (NCM JV)
- ✓ Drilling of targets generated from soils data at Tobruk (NEM JV)



Contact us



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Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate ¹	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer ²	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Hyperion ³	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		various	2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold