



UPDATE ON IMPACT OF CORONAVIRUS

ANNOUNCEMENT

13 FEBRUARY 2020

Vmoto Limited (ASX: VMT) (the **Company** or **Vmoto**) has received enquiries from existing and prospective shareholders about the impact of the Coronavirus on its operations at its manufacturing facility in Nanjing, China.

Vmoto is pleased to advise that, following a successful inspection by the Nanjing Government in which all health and virus precautionary requirements were met, Vmoto's Nanjing manufacturing facility is officially open and operational.

Vmoto's factory is among the first batch of enterprises in Nanjing that have received this approval from the Government.

To safeguard their well-being, all staff will be required to satisfactorily complete a health check as they return from Chinese Lunar New Year holidays.

Vmoto's Managing Director, Mr Charles Chen commented: "While we continue to closely monitor the Coronavirus outbreak, we expect it will have no impact on Vmoto's operations and business planning for the 2020 financial year. Pleasingly, the Company continues to receive increasing sales orders from its international distributors and customers. With the excess production capacity in its manufacturing facility and strong supply chain foundation, we remain very confident in our ability to satisfy all current and expected orders and to achieve our production targets."

Authorised by: Board of Vmoto Limited

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About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two-wheel vehicles and manufactures a range of western designed electric scooters from its low-cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmosoco), Instagram (www.instagram.com/vmosoco) and YouTube (Vmoto Soco).