



Announcement Summary

Entity name

NUSANTARA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 27, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted options	10,000,000
n/a	Unlisted options	3,000,000
n/a	Unlisted options	7,000,000

Proposed +issue date

Friday April 24, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NUSANTARA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

69150791290

1.3 ASX issuer code

NUS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Thursday February 27, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday April 22, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options

**+Security Type**

Options

Maximum Number of +securities proposed to be issued

10,000,000

Purpose of the issue

In accordance with ASX release dated 26 February 2020 in connection with Gold Project Equity Deal. Options to be issued to PT Indika Energy Tbk. or nominee subject to a Shareholder Meeting. The Notice of this meeting is to be released following regulatory approval processes.

Offer price details for retail security holders**In what currency is the cash consideration being paid?****What is the issue price per +security?****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.6100

Expiry date

Thursday December 1, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NUS : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Vesting of options is conditional on the Indika Mineral second stage USD 25M investment into Nusantara's Indonesian subsidiary PT Masmino Dwi Area

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?☒ New class**Will the proposed issue of this +security include an offer of attaching +securities?**☒ No



Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options

+Security Type

Options

Maximum Number of +securities proposed to be issued

3,000,000

Purpose of the issue

In accordance with ASX release dated 26 February 2020 in connection with Gold Project Equity Deal. Options to be issued to PT Petrosea Tbk. or nominee subject to a Shareholder Meeting. The Notice of this meeting is to be released following regulatory approval processes.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD 0.4500

Expiry date

Friday July 1, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NUS : ORDINARY FULLY PAID



Please provide any further information relating to the principal terms of the +securities

Vesting of options is conditional on Nusantara's Indonesian subsidiary PT Masmino Dwi Area making a decision to mine in relation to its Awak Mas Gold Project.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted options

+Security Type

Options

Maximum Number of +securities proposed to be issued

7,000,000

Purpose of the issue

In accordance with ASX release dated 26 February 2020 in connection with Gold Project Equity Deal. Options to be issued to PT Petrosea Tbk. or nominee subject to a Shareholder Meeting. The Notice of this meeting is to be released following regulatory approval processes.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No



Options details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.4500	Monday July 1, 2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NUS : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Vesting of options is conditional on Nusantara's Indonesian subsidiary PT Masmino Dwi Area, in relation to its Awak Mas Gold Project, entering into an Engineering and Procurement Contract (EPC), the EPC being completed within 110% of original contract price, and achieving commercial production at the mine.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday April 24, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Wednesday April 22, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue