

ASX / Media Release

26 February 2020

ASX code: **K2F**

K2fly signs two significant new RCubed customers for Proof of Concept Designs

Highlights:

- **South32 (ASX, JSE and LSE) and Vale Australia on behalf of Vale S.A. (NYSE, Euronext Paris, LATIBEX and Brasil B3) have both signed initial purchase orders for the RCubed Resource Governance Solution**
- **At this stage, purchase orders are only for proof of concept designs**
- **Vale is one of the world's biggest mining companies and is the world's largest producer of iron ore and nickel**
- **South32 is a globally diversified mining and metals company**
- **High level of interest from NYSE listed companies continues due to US SEC regulation changes to come into effect in 2021**

K2fly Limited (**K2F** or the **Company**) is delighted to announce that both Vale S.A. (**Vale**) and South32 Limited (**South32**) have signed initial purchase orders to immediately commence work on proof of concept designs for the RCubed Resource Governance Solution.

Vale is the world's largest producer of iron ore and iron ore pellets and the world's largest producer of nickel. Vale also produces manganese ore, ferro-alloys, metallurgical and thermal coal, copper, platinum group metals, gold, silver and cobalt. Vale's securities are traded on the NYSE (ticker: VALE), the B3 – Brasil, Bolsa, Balcão (ticker: Vale3), the Euronext Paris (ticker: Vale3) and LATIBEX (ticker: XVALO).

South32 is a globally diversified mining and metals company. It produces bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at its operations in Australia, Southern Africa and South America. South32 is also the owner of a high-grade zinc, lead and silver development option in North America and has several partnerships with junior explorers with a focus on base metals.

While the initial purchase order amounts are not material, the request for proof of concept designs by South32 and Vale demonstrates the continued interest by major mining entities and the need for a software solution to support mining entities' mineral resource and reserve reporting. The RCubed Resource Governance software successfully provides the solution to this problem.

Announcement released with authority of K2fly Board.

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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