



20 February 2020

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Entitlement Issue Closure and Notice of Shortfall

Quantify Technology Holdings Limited advises that the fully underwritten pro-rata non-renounceable entitlement issue pursuant to the Offer Document dated 17 January 2020, closed on 18 February 2020 (**Entitlement Issue or Offer**).

The Entitlement Issue offered, to eligible shareholders, one (1) new share for every four (4) shares held on the record date, at an issue price of \$0.004 per new share, together with one free attaching option.

Shares validly applied for under the Offer and the number of shortfall shares is summarised below:

	Number	Subscription amount at \$0.004 per share
Total Shares offered	373,011,351	\$1,492,045.40
Shares validly applied for under the Offer	67,727,299	\$270,909.20
Shortfall	305,284,052	\$1,221,362.20

The 305,284,052 shortfall shares will be placed by the underwriter, Pinnacle Corporate Finance Pty Ltd, pursuant to the terms of the underwriting agreement.

Yours faithfully

Neville Bassett
Company Secretary