

5th February 2020

XANTIPPE WELCOMES NEW NON-EXECUTIVE DIRECTOR

The Board of Xantippe Resources Limited (“Xantippe” or “the Company”) is pleased to announce the appointment of Mr Greg Cunnold as a Director of the Company, effective 5 February 2020.

Mr Cunnold is a geologist with over 25 years’ experience in the international exploration industry. His expertise extends from project definition and acquisition, through grass roots exploration and delineation, to resource definition and bankable feasibility.

During his career, Mr Cunnold worked on a range of global mineral projects: he was the first geologist stationed in Romania for Gabriel Resources, where he resided for 5 years working as project manager on the 14Moz Rosia Montana gold project. Mr Cunnold was exploration manager for Reward Minerals, during which time the company discovered and delineated Australia’s first potash resource of over 20 million tonnes of potassium sulphate at Lake Disappointment.

Mr Cunnold holds a Bachelor of Science (Geology) from the University of Western Australia. He is also a member of the Australian Institute of Geoscientists (MAIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

Commenting on the appointment, Xantippe’s Chairman Phillip Jackson said *“We are delighted that Greg has accepted our invitation to join the Board as a Non-Executive Director. To add a Director of such calibre and experience will greatly benefit Xantippe as we enter an exciting period for the Company with our recent acquisition of the Southern Cross Project.”*

For more information, please contact:

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About the Southern Cross Gold Project

The Southern Cross Project is located 380km east of Perth, south east of Southern Cross in the Yilgarn Goldfield.

The project comprises 20 Prospecting Licences and 2 Exploration Licences with a combined area of around 76 km², over contiguous tenements cover around 30km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.