



Market Announcement

11 February 2020

Magmatic Resources Limited (ASX: MAG) – Trading Halt

Description

The securities of Magmatic Resources Limited ('MAG') will be placed in trading halt at the request of MAG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 13 February 2020 or when the announcement is released to the market.

Issued by

Isabelle Andrews

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11 February 2020

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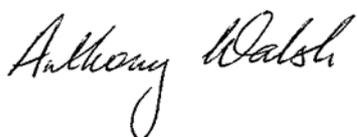
MAGMATIC RESOURCES LIMITED - REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Magmatic Resources Limited requests that the Australian Securities Exchange (ASX) grant a trading halt on Magmatic Resources' securities with immediate effect.

For the purpose of Listing Rule 17.1, Magmatic provides the following information:

- (a) Magmatic Resources is seeking the trading halt to facilitate an orderly market in the Company's securities pending an anticipated announcement by the Company regarding a proposed capital raising.
- (b) Magmatic Resources requests that the trading halt take immediate effect and continue until the earlier of:
 - (i) the date it has made the announcement to the market about the completion of the proposed capital raising; or
 - (ii) no later than the commencement of trade on Thursday 13 February 2020.
- (c) Magmatic Resources is not aware of any reason why the trading halt should not be granted, nor of any other information available at this stage that is relevant to the trading halt.

Yours faithfully



Tony Walsh
Company Secretary
Magmatic Resources Limited

Authorised for release by: Peter Duerden Managing Director

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