



Egyptian Patent granted

ASX RELEASE

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Highlights

- **Quantify Technology has been granted Patent protection for the Company's technology in Egypt.**
- **The market is worth of US\$150m and is growing at a rate of 26% pa**
- **Patent approval has now been granted in 13 countries including the US, Australia and China**

Quantify Technology Holdings Limited (ASX:QFY) ("**Quantify Technology**", the "**Company**") is pleased to announce it has achieved Patent protection for the Company's technology in Egypt¹. The Egyptian market is worth of US\$150m and is growing at a rate of 26% pa². This figure is residential and does not include the commercial market including retirement and disability living, hospitality etc.

Egypt is the thirteenth country to grant Patent protection, joining Australia, USA, Mexico, China, Hong Kong, Indonesia, Morocco, the Republic of Korea, Singapore, South Africa, Japan and Israel. Patents are pending in 52 other countries / regions including the EU.

Patent approval of the Company's technology provides a significant advantage over potential competitors. A recent survey by the National Apartment Association³ suggests that more than 41% of survey respondents ranked 'future-proofing' in the top two challenges with smart home technology. The Patent protects Quantify Technology's unique selling proposition, enabling the Company's products to evolve over time without complete product replacement. This dramatically reducing the lifetime cost and future proofing the investment.

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¹ The acceptance of the Patent application will be published by the Egyptian Patent Office in the official Gazette No. 822 in February 2020.

² <https://www.statista.com/outlook/279/340/smart-home/egypt>

³ Technology in Apartment Living. Are we as smart as we think? (www.naahq.org)



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About Quantify Technology

Quantify Technology is an Australian-based company, focused on making lives better in homes, workplaces, and communities with their Internet of Things (IoT) smart home technology. Their qDevices replace standard power outlets and light switches and can be controlled by voice, app and touch. Quantify has the opportunity to be the first truly mass-market smart home product because of its simplicity, the innovative nature of its technology, and its limitless platform. Its strategic priorities are to maximise sales domestically, secure distribution internationally and strengthen its platform.