

## ASX ANNOUNCEMENT

4<sup>th</sup> February 2020

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### Company Update – Vector Resources Limited (ASX:VEC)

Vector Resources Limited (“**Vector**” or the “**Company**”) would like to provide an update to the market and shareholders in relation to its capital restructuring and capital raising activities.

Further to the release on 17 January 2020 the Company is pleased to advise that it has received confirmation from the local Congolese Bank, Trust Merchant Bank SA (“**TMB**”), who have security over the Adidi-Kanga Gold Project, have agreed to extend their US\$20m debt facility to 31 December 2020.

This extension is subject to formal documentation which is currently being prepared and is subject to a number of pre-conditions which require the approval of the project vendor, Mongbwalu Goldfields Investment Limited (“**MGI**”). The parties are still negotiating these conditions and will advise once there is final agreement.

Subject to the signed extension agreement with TMB, the Company’s convertible noteholders have also confirmed standstill arrangement and acceptance to extend their facilities to 31 December 2020. This acceptance is also subject to formal documentation.

The Company is also negotiating amendments to the shareholder agreement with MGI to accommodate the agreed extensions. Key elements of the proposed changes are required to be agreed to enable the proposed entitlement capital raising to proceed.

If the amendments are agreed to by MGI, the Company can progress the preparation of the capital raising offer documents which are well advanced at this point. The extension and capital raise will provide sufficient time and resources to enable the Company to complete an aggressive drilling campaign and a Definitive Feasibility Study for the Adidi-Kanga Gold Project.

We will continue to update you on the progress of the negotiations with MGI and finalisation of all supporting documents. The Company will remain suspended from trading until all matters are finalised.

This announcement has been approved in accordance with the Company’s published continuous disclosure policy and has been approved by the Chairman and Company Secretary.

**Gary Castledine**  
Chairman  
Vector Resources Limited