



mgc pharma



Leading The Way in Phytocannabinoid Derived Medicines
with a Seed to Medicine Strategy

Company Presentation
January 2020



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Investment Highlights

MGC Pharma is a European based bio-pharma company supplying GMP Phytocannabinoid derived products to patients through the Company distribution channels, with products registered in UK, Ireland, Australia and Brazil

- ✓ EU-GMP certified manufacturing facility in Europe, manufacturing phytocannabinoid derived products
- ✓ Two Investigational Medicinal Products (IMP's) targeting medical conditions: Refractory epilepsy, dementia and Alzheimer's disease
- ✓ Additional targeted products in development pipeline with wide IP developments
- ✓ Rapid growing patient base
- ✓ Global distribution via extensive network of commercial partners
- ✓ Highly qualified management team, supported by leading scientific experts
- ✓ Construction has been authorised with site planning completed in Malta for a multi-story building
 - ✓ 10,480m² combined manufacturing facility including GMP certified processing and production
 - ✓ 5,240m² greenhouse on the roof for cultivation

Global Presence

United Kingdom:

- European Corporate Headquarters
- Planned LSE Standard dual listing Q1 2020

Slovenia: Primary Research Base

- Botanical and Pharma research base
- Manufacturing centre with EU GMP certification

Malta: Primary Operation Base (Under Construction)

- Main EU production facility
- Research & Development
- Cultivation facility

Australia: R&D HUB & Corporate HQ

- Corporate and Financial office
- ASX Listed since 2016
- R&D HUB with RMIT

In Numbers

Established EU-GMP licence, operational in the cannabis for medicinal purposes space

2

Operations
Facilities

Malta (under construction) &
Slovenia

Over 15

Years of Collective
Experience in Medical
Cannabis Research

R&D team backed by extensive
industry experience

2

Developed IMP
Products

And pipeline of potential
products in development

Network of
over 30

International
Partners

Cannabis for
Medicinal use
value to reach

~£51bn
(AU\$91.3bn) in
2024

More than
2,000

Prescriptions Issued
in 6 months

Global Market



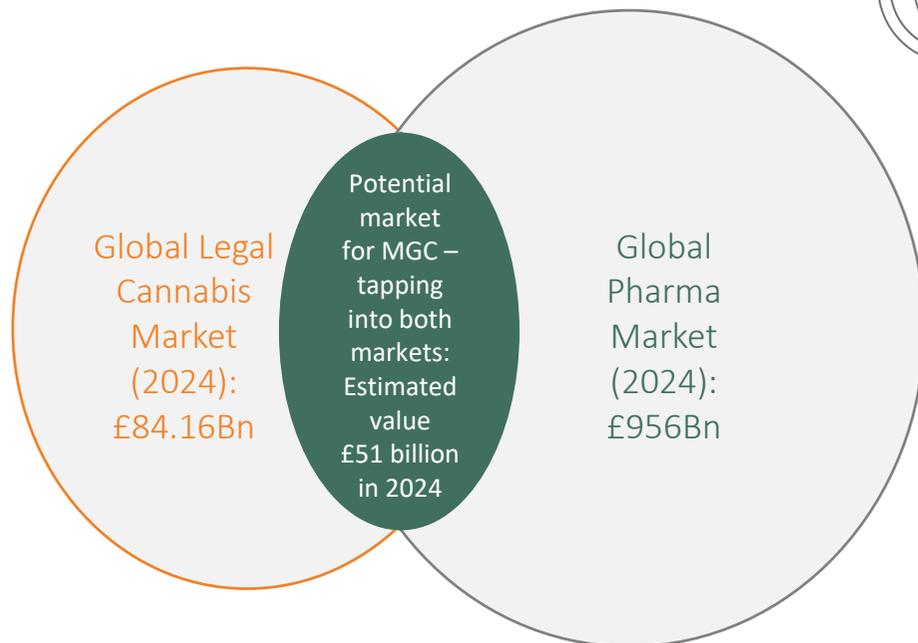
Estimated cannabis for medicinal use value
~£51 billion
in 2024



Europe to be largest medical cannabis market.
Total healthcare spend:
£2.1t



Nov 1st 2018
UK legalised prescription of medical cannabis products



- MGC Pharma aims to secure a significant share in the global Cannabis Pharmaceutical Market
- MGC Pharma targets large markets, where cannabis for medical use is likely to have a high degree of success
- 2 pharmaceutical products in late stage development

Board of Directors

Highly qualified team with over 15 years of relevant experience



Roby Zomer

Managing Director, CEO & Co. Founder

Following 10 years of experience in the BioTech and AgroTech sectors alongside running large scale projects, Mr. Zomer joined MGC Pharmaceuticals as Executive Director & CTO, bringing his extensive business contacts, scientific and engineering skillset to bear on ensuring MGC's position as a leader in research and development, as well as ensuring top performance from our global operations.

Brett Mitchell

Executive Chairman

With over 20 years of experience in the founding, financing and management of both private and publicly listed companies, Mr. Mitchell is responsible for the corporate strategy, capital markets and financial management of the company, and is integrally involved in assisting in building a new industry from the ground up in Australia.

Nativ Segev

Director, Head of Business Strategy & Founder

The founder of MGC Pharma, previously CEO of a Israeli licensed Medical Cannabis company, with over 10 years of experience in the global medical cannabis industry and over 15 years of experience in executive roles. Founded MGC Pharma to expand into the International markets and to raise the quality and viability of medicinal phytocannabinoid products.

Dr. Stephen Parker

Director & Chairman of Audit, Risk, Nomination and Remuneration Committees

Dr. Parker has over 30 years of corporate finance, directorship, corporate advisory and investment banking experience focused on the pharmaceutical and biotechnology sectors in the UK, Europe and North America. Dr. Parker is regarded as a leading corporate expert and strategic thinker. He has a reputation for rapid and clear analysis and the ability to translate this analysis into an implemented solution.

Dr. Ross Walker

Director & Head of Medical Advisory Board

Dr. Walker is a well-known figure in Australian health, as former host of a weekly radio programme and a prominent cardiologist who specialises in echocardiography and preventative cardiology. Dr. Walker has published several books, and lectures both nationally and internationally. His contacts in the medical establishment and beyond allow him to facilitate relationships for MGC and draw positive public attention to the brand.

Clinical Advisory Team

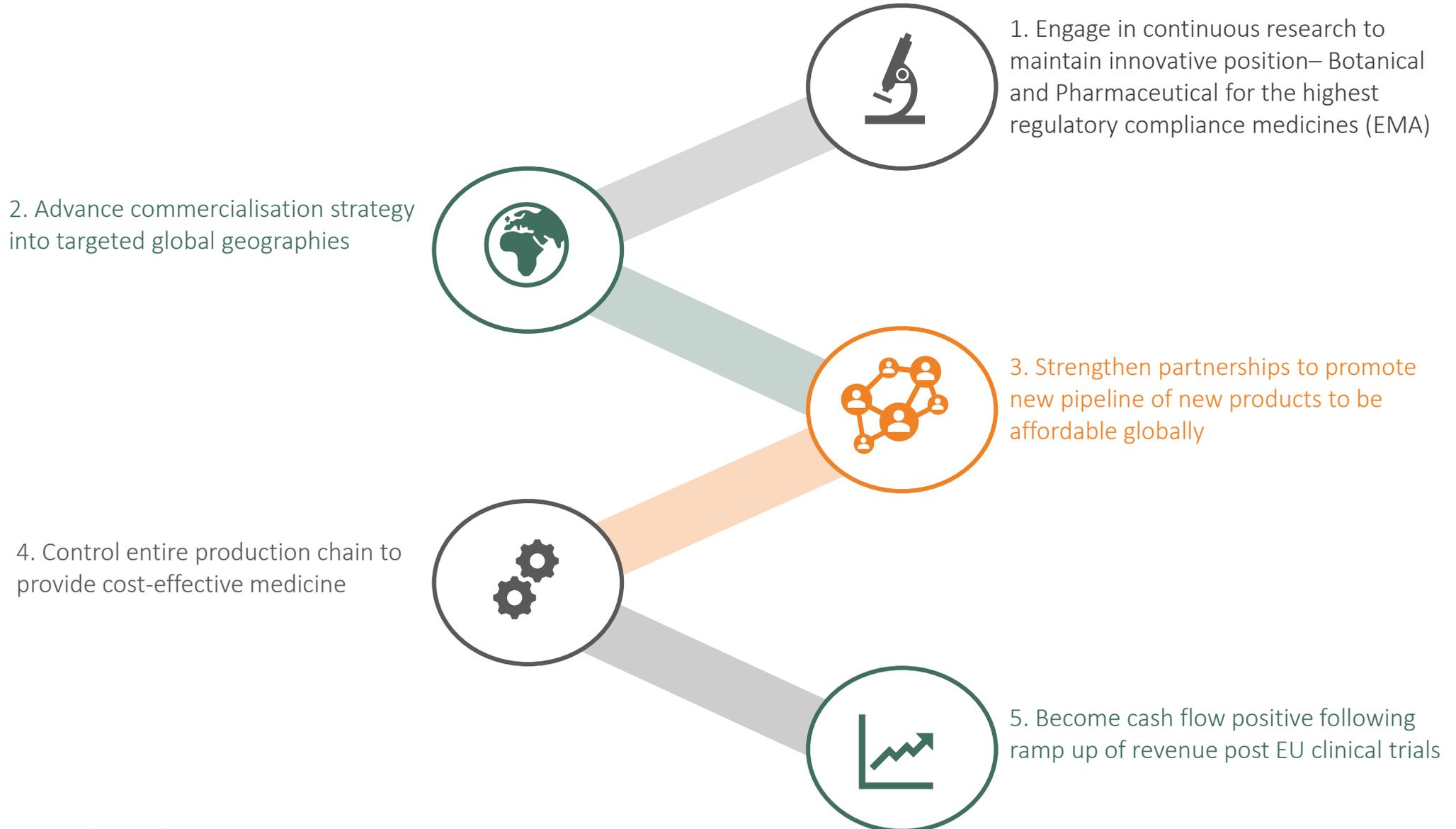
Leading experts in the medical cannabis space with unparalleled expertise

			
<p>Dr Jonathan Grunfeld Head of Oncology and Palliative product development</p>	<p>Professor Emeritus Uri Kramer Head of Neurology product development</p>	<p>Professor David Neubauer</p>	<p>Dr Nadya Lisovoder Head of Clinical Research (CRO) and Regulatory</p>
<p>Certified in Israel, with clinical experience at the MD Anderson Cancer Center, Dr. Grunfeld has spent the last twenty years focusing on Neuro-Oncology, with a focus since 2010 on Cannabis as a treatment for oncological palliative care. Involved in the licensing of care including direct clinical monitoring of circa 5,000 medical cannabis patients in Israel, giving him a unique insight into questions of dosing, patient groups and developing treatment methodology.</p>	<p>Prof Kramer has a busy paediatric epilepsy clinic with many patients being treated with cannabis. Prof Kramer has run full scale epilepsy trials with cannabis and brings a wealth of experience in various fields (Paediatric Neurology & Child Development). Additionally, Prof Kramer is a former president of the Israeli League Against Epilepsy.</p>	<p>As Head of Department of Child, Adolescent and Developmental Neurology at University Children’s Hospital, Ljubljana, Prof Neubauer is widely published and respected, and has dealt with children and adolescents in Neurological contexts for more than thirty years.</p>	<p>15 years of domestic and international experience in academic and clinical studies in the pharmaceutical, diagnostic and medical devices industry. Dr. Lisovoder is a regulatory expert and has been a clinical adviser to public biotech companies as well as incubator companies. She has managed clinical trials and has been leading for the Israeli government biomedical research in 7 hospitals in northern Israel in cooperation with universities, international Pharma companies, global CROs and biotech companies.</p>

Mission

Building a global bio-pharma company

With: Standardised, Affordable Phytocannabinoid Derived Medicines



Company Snapshot

MGC Pharma is at the forefront of Global Phytocannabinoid derived medicines

QUALIFIED MANUFACTURING

- **EU-GMP certification** granted at Slovenian facility for production of phytocannabinoid based Investigational Medicinal Products (Europe)
- Production capabilities at the Malta facility, once operational, is to support over **5,000** patient per month at full capacity¹
- **SME approval** by the **European Medicines Agency** (EMA) for scientific advice and incentives

EARLY PATIENT ACCESS SCHEME

- MGC products are being accessed through Early Patient Access Schemes in Brazil, UK and Australia
- Strategic Alliance with Australia's leading epilepsy association, **Epilepsy Action Australia**
- Collaboration on developing **C4E campaign** to increase awareness and access to medication



RESEARCH EXCELLENCE

- Landmark collaboration agreement signed between MGC, RMIT and the Hebrew University to establish **CannaHub**
- Establishing the **International Library of Cannabinoids** focusing on research on melanoma and prostate cancer
- Developing the **CannEpil® App**



IP within Seed to Medicine strategy

Creation and commercialisation of Phytocannabinoid derived products through a model utilising R&D capability with vertical IP development

Global Research and Development

- Multi-National base (AUS, EU), with European R&D HQ in Slovenia
- Cultivation R&D in Slovenia
- EU-GMP certified research facility, from provided API to compounded product

From R&D to Commercialisation in New Centralised EU Hub

- Maltese Facility to become primary operations hub
- Supply chain with easy access to European markets
- To involve a 10,480m² combined manufacturing facility including GMP certified processing and production, with a 5,240m² greenhouse on the roof for cultivation



CULTIVATION

High THC >35% strains
High CBD >20% Strains



EXTRACTION &
ISOLATION INTO API

Super Critical (Co²)
Alcohol Extraction



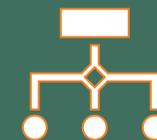
CLINICAL TRIALS

Europe (EMA)
Australia (TGA)



PRODUCT
DEVELOPMENT

Europe
Australia

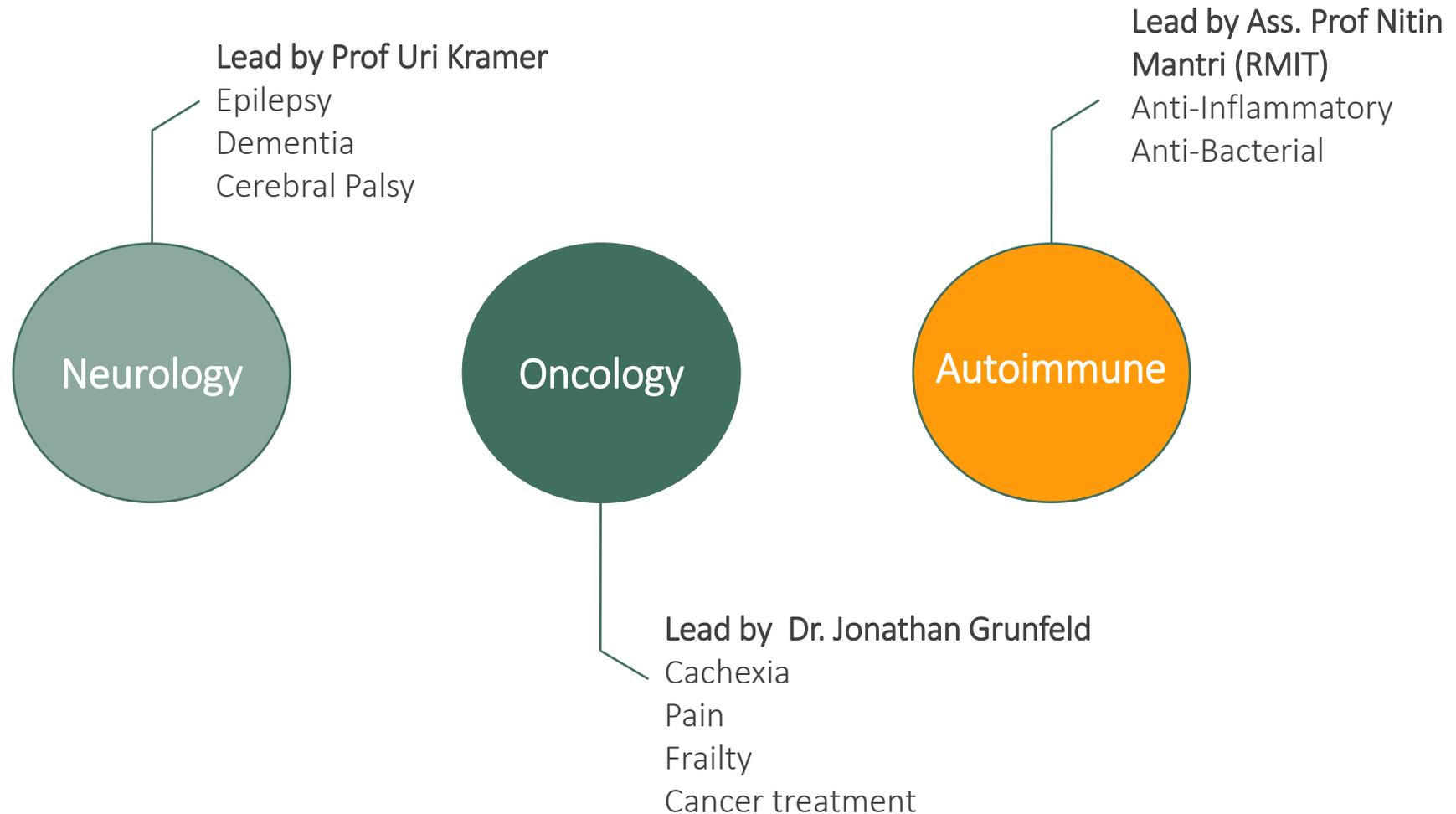


DISTRIBUTION

UK, EU
Australia
LATAM
MENA

MGC Clinical Research & Development

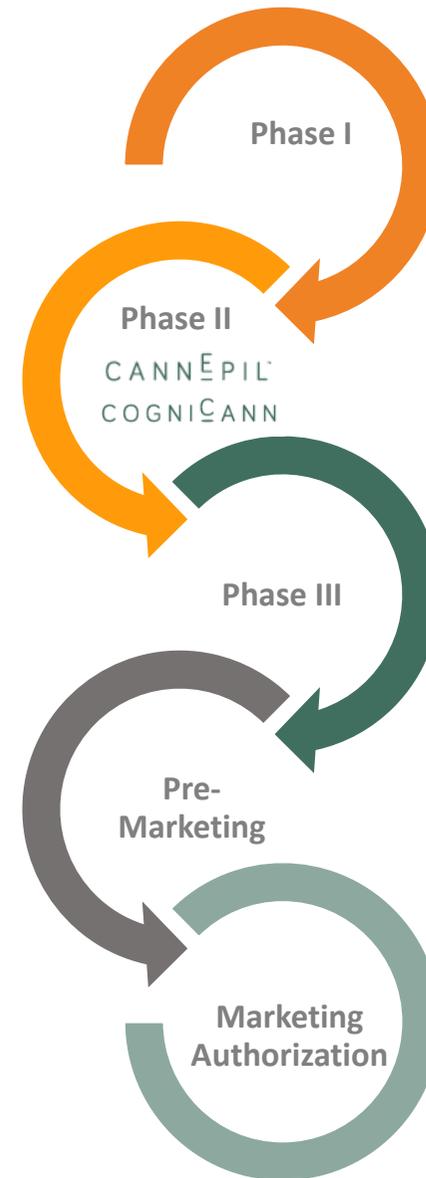
3 research areas based on medical experience and large data collections



Investigational Medicinal Products

Targeting specific medical conditions such as epilepsy and dementia

CANNÉPIL [®]	COGNICANN
Epilepsy <ul style="list-style-type: none">• Oral oil solution to treat seizures associated with drug resistant epilepsy• Based on long term observation research published in Israel by Prof. Uri Kramer• Phase IIb submitted in Slovenia for EMA• Early access schemes in Australia and UK	Dementia & Alzheimer's Disease <ul style="list-style-type: none">• Oral spray utilising a specific THC:CBD ratio for relief of dementia symptoms• Based on longitudinal research in Israel• Phase IIb submitted in Australia, patient recruitment started• Early access scheme in Australia



FURTHER PRODUCT PIPELINE

Pipeline of phytocannabinoid derived products, APIs and unique formulations all manufactured under GMP certified facilities to be used in pharmaceutical treatment and research

CannEpil[®]

CannEpil[®] is a Phytocannabinoid derived IMP used as a treatment for refractory epilepsy

CANNÉPIL[®]

- Available to prescribe in Australia and UK as an Investigational Medicinal Product through early patient access schemes

Target Market:

- Over 1,900,000 people have epilepsy in Europe (over 480,000 epilepsy patients in UK)
- Over 200,000 epilepsy patients in Australia
- Approximately 25% of people with epilepsy have a drug-resistant (DRA) form
- Estimated population at launch of marketing authorisation is over 200,000 people with DRA (in Europe and Australia)
- Expected time to marketing authorisation **4 years**

CannEpil[®] is an oral oil solution of 20:1 cannabidiol (CBD) and (-)- trans- Δ^9 -tetrahydrocannabinol (THC).

Produced from two proprietary, preselected, specifically bred genotypes of the cannabis plant with a stable and specific ratio of cannabinoids.

MGC's first pharmaceutical-grade product targeted for drug resistant (refractory) epilepsy, which accounts for approximately 25% of the people diagnosed with epilepsy.

Estimated yearly average treatment costs per patient: £6,000 - £8,000

Neurological Disorders

Epilepsy

The global epilepsy market is expected to be ~£7.3bn by 2023

CogniCann™

CogniCann™ is MGC Pharma's second Phytocannabinoid derived IMP designed to improve dementia and Alzheimer's disease patients quality of life

COGNICANN™

- Available to prescribe in Australia as an Investigational Medicinal Product through Early Patient Access Scheme

Target Market:

- Over 690,000 people with mild dementia in Europe (over 200,000 mild dementia patients in UK)
- Over 135,000 mild dementia patients in Australia
- Total estimated with mild dementia population 950,000 at marketing authorisation launch (in Europe and Australia)
- Expected time to marketing authorisation **5 years**

CogniCann™ is a oromucosal spray of cannabidiol (CBD) and (-)- trans-Δ9-tetrahydrocannabinol (THC).

Produced from two proprietary, preselected, specifically bred genotypes of the cannabis plant with a stable and specific ratio of cannabinoids.

Contains a 3:2 mix of THC (25mg/mL) and CBD (17mg/mL)

Estimated yearly average treatment costs per patient : £4,400

Neurological Disorders

Dementia

The global dementia medication market is expected to exceed ~£23bn by 2026

Research and Development – Potential Products

- Developing medicines that leverage its proprietary medical cannabis formula through clinical trials in Europe and Australia
- Enable future medical product sales across the EU, Australia and other geographies, following the legal and regulatory approvals

NEUROLOGICAL

CepaCann Oral Spray to treat Cerebral Palsy Preclinical in process

ONCOLOGICAL & CANCER SIDE EFFECTS

Tetrinol Treatment of Anorexia Cachexia in Cancer Patients

MXOT02GB01 Treatment of Glioblastoma (NIB)

MXOT02ME01 Treatment of Melanoma Cancer (RMIT/CannaHub)

MXOT02PC01 Treatment of Prostate Cancer (RMIT/CannaHub)

Preclinical in process

AUTOIMMUNE DISEASE – INFLAMMATORY

InCann BiActive Capsule to treat Chron’s and IBS (RMIT/CannaHub) Preclinical in process

TopiCann Topical treatment of Eczema and inflamed skin (RMIT/CannaHub) Study Results: 70% Reduction in 4 weeks



MGC Drug Delivery Development

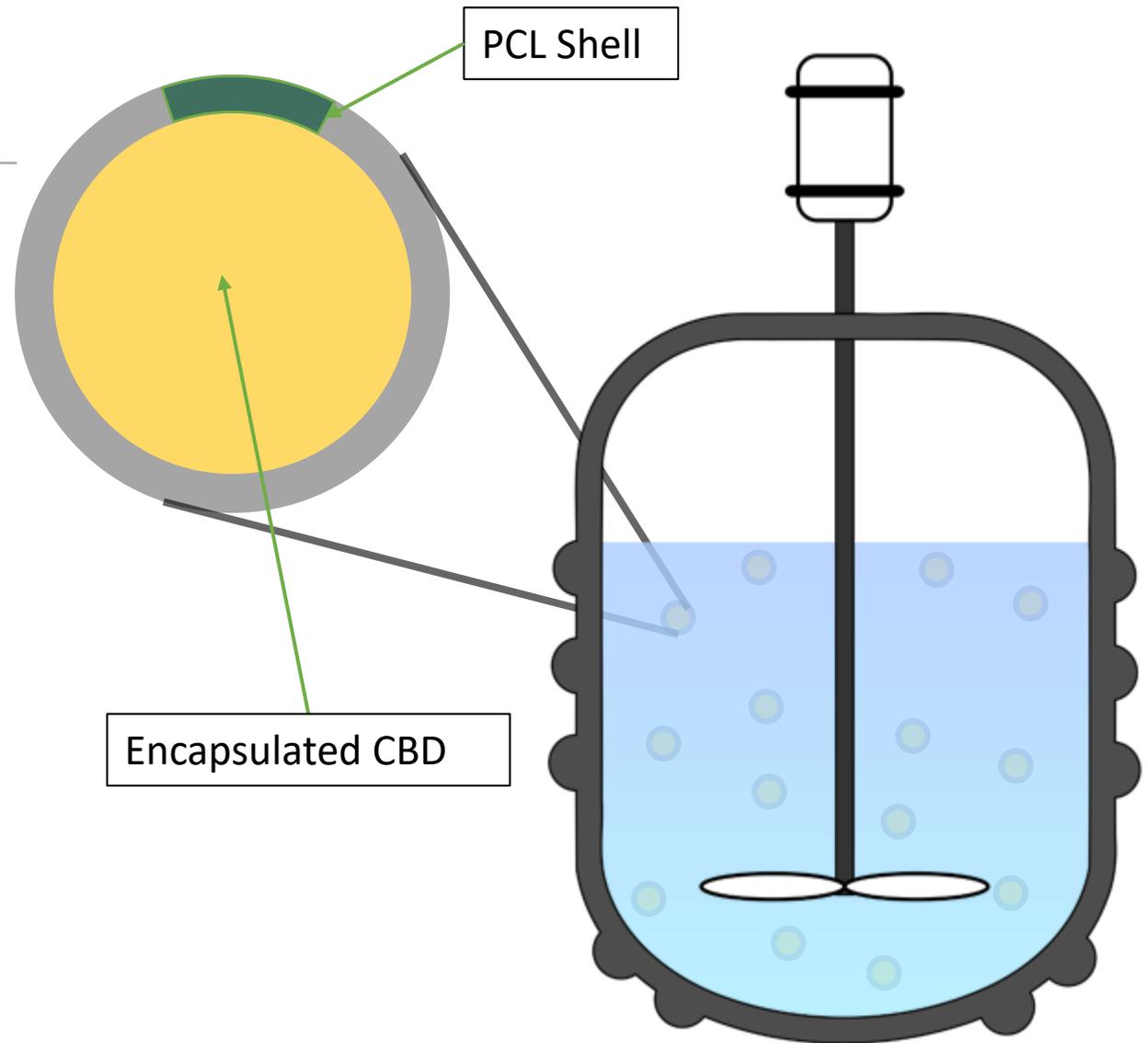
Smart nanostructured materials for drug delivery

Nano-emulsion, Nano particles & Core-shell microcapsules

MGC is currently conducting research on smart nanostructured materials to deliver drugs to the target sites with reduced dosage frequency and in a controlled manner, to mitigate the side effects experienced with traditional therapies.

In particular, for them to allow resolving the main critical issues encountered with conventional pharmaceutical treatments such as:

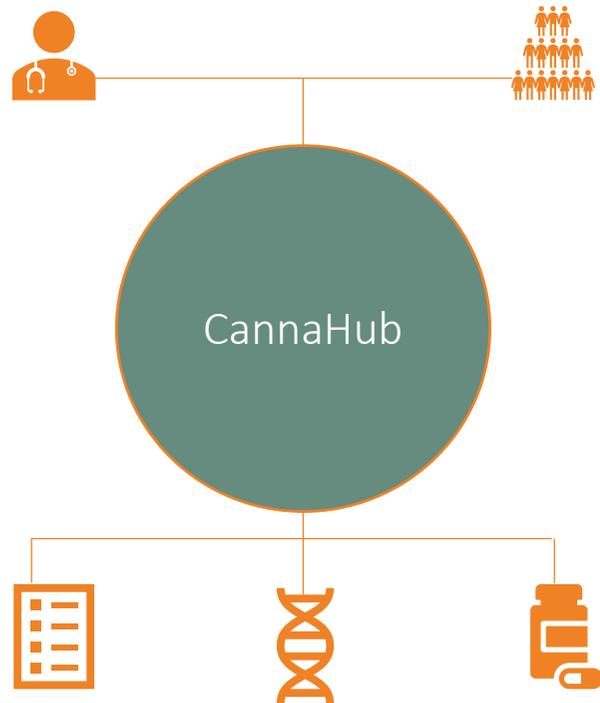
- nonspecific distribution
- rapid clearance
- uncontrollable release of drugs
- low bioavailability



Strategic Partnership with RMIT



MGC Pharma and RMIT developing CannaHub, a digital research hub for the application of Phytocannabinoid derived medicines including the International Library of Cannabinoids (ILC)



CannaHub provides an interface connecting doctors and patients with clinical research and information on cannabinoid sequences and their potential treatments

INTERNATIONAL LIBRARY OF CANNABINOIDS

- ILC is the World's first library of cannabis medicine where details of medical cannabis clinical research, cannabinoid sequences and their treatments can be found
- ILC will collect data from diverse clinical studies, academic publications, patient feedback as well as diverse cannabinoid strains
- Collected and analysed data from the ILC will assist and enhance the work of doctors and researchers and improve industry efficacy estimates of cannabinoid treatment of various disorders
- ILC could be utilised for the design and implementation of clinical trials via its mobile and web-based applications

Other Strategic Partnerships: Cultivation & Production

CULTIVATION

- Active engagement with multiple cultivation sites to meet increasing global demand
- Specialised controlled cultivation also underway for research into breeding and genetics, in partnership with leading institutions and academia
- Raw material used for extraction and isolation into Active Pharmaceutical Ingredients (API)

OBJECTIVE: To refine and regulate MGC's genetic bank to guarantee the ability to produce flawless, high quality products globally

Key Partnerships:

- University of Ljubljana – Bio faculty – research into the development of new genetic strains
- IHPS (HOP institute Slovenia) – research into the improvement of technical growing parameters
- Safe Pharma Macedonia – commercial cultivation partner

Jurisdictions:

- 2016-18 Czech Republic
- Slovenia and, Malta from 2021

PRODUCTION

- Production of high quality pharmaceutical products to be used as part of a prescribed medical treatment plan
- Pharmaceutical products initially targeting treatment of epilepsy, IQL in dementia and Alzheimer's, Oncological care and Autoimmune diseases
- Also includes compounding of phytocannabinoid based API

OBJECTIVE: The production of high quality, consistent, cost effective medicines targeting common illnesses and diseases

Key Partnerships:

- University of Ljubljana – Clinical Centre – Research in Epilepsy
- National Institute of Biology (NIB) – Research in Brain Cancer
- Royal Melbourne Institute of Technology (RMIT) - Research in Brain Cancer and Autoimmune diseases

Jurisdictions:

- Slovenia, Australia and upcoming, Malta

Expansion Plan: Malta – a Centralised Hub

Establishing a fully integrated medical cannabis “Seed to Medicine” operation in the EU

Signed long-term lease on 6,000m² site for full medical cannabis facility providing direct access to the EU

One of the first cannabis industry companies to sign a long-term lease agreement with the Maltese government to develop a fully integrated GMP compliant medical cannabis production facility in Malta. Facility will include cultivation, production and research of MGC Pharma cannabinoid derived medicines for global distribution.

First federal bill on legalising medicinal cannabis in Malta passed in parliament during March 2018.



Medical Cannabis legalised in Malta – provides direct access to the EU

Malta is highly strategic for the success of the Company’s EU focused business and operations plan.

Climate is ideal for cannabis cultivation and allows three crop cycles per year.

As part of the EU, Malta is favourable for the construction of large scale operations.

- MGC will establish turnkey “Seed to Medicine” state-of-the-art EU GMP production facility to provide its medicines globally
- Large scale, eco friendly commercial facility will be a 15,720m² multi-story facility with production capacity of over 8,000 units per hour of each product
- Access to existing operational and distribution pipelines in Europe and Australia
- Direct access to key emerging markets through the FDA Mutual Recognition agreement signed with Austria, Croatia, France, Italy, Malta, Spain, Sweden and the UK

Key Wholesaler Partner

LENIS – A FULL-SERVICE PHARMACEUTICAL DISTRIBUTOR

Lenis specializes in the distribution of unlicensed drugs and niche therapeutic areas (licensed in the source country but not in the destination country). This includes:

- New drugs not yet approved in a country
- Discontinued cost-effective drugs (e.g. infertility, ophthalmology, infectious diseases)
- Product alternatives during drug shortages (e.g. oncology)
- Comparator drugs for clinical trials

Lenis provides added value products in niche therapeutic areas and the distribution of innovative pharmaceutical products and generic pharmaceuticals with limited number of competitors.

Lenis is the Company's wholesaler/exporter to all distributors globally and is also a direct distributor to key European markets.

Its core principal is Gilead Sciences, Inc.

Lenis partnership provides the Company with:

- Knowledge on regulatory affairs
- Market access
- Medical Support
- Marketing & Sales
- Wholesale & Distribution
- Pharmacovigilance



Key Distribution Partners

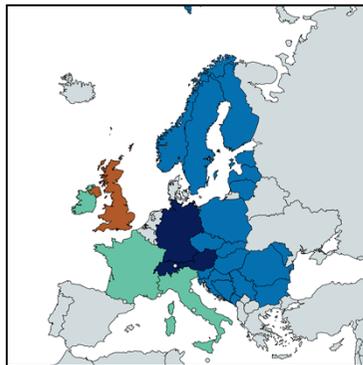
Extensive network in place providing access to hospitals, pharmacies and research institutions around the world

SOUTH AMERICA



Distributor has a disruptive digital strategy to capture leads of potential patients and connect them with the physicians they need

EUROPE



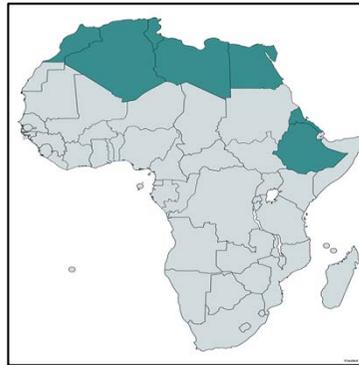
Distribution channels with a strong distribution network of over 5,500 pharmacies that can fulfil prescriptions direct to a patient's door



Mexacare provides the sales, marketing and logistics for diagnostic devices and complementary medical products to pharmacies, labs, hospitals and doctors

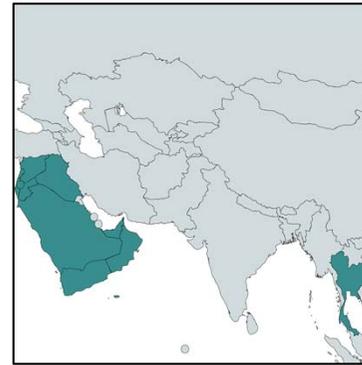


AFRICA

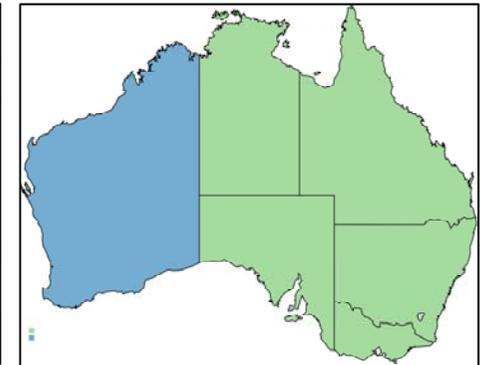


Founded in 1978, AM MANGION has grown into a top-ranking healthcare company Distributor of Gilead Sciences, Inc and J&J

ASIA



AUSTRALIA



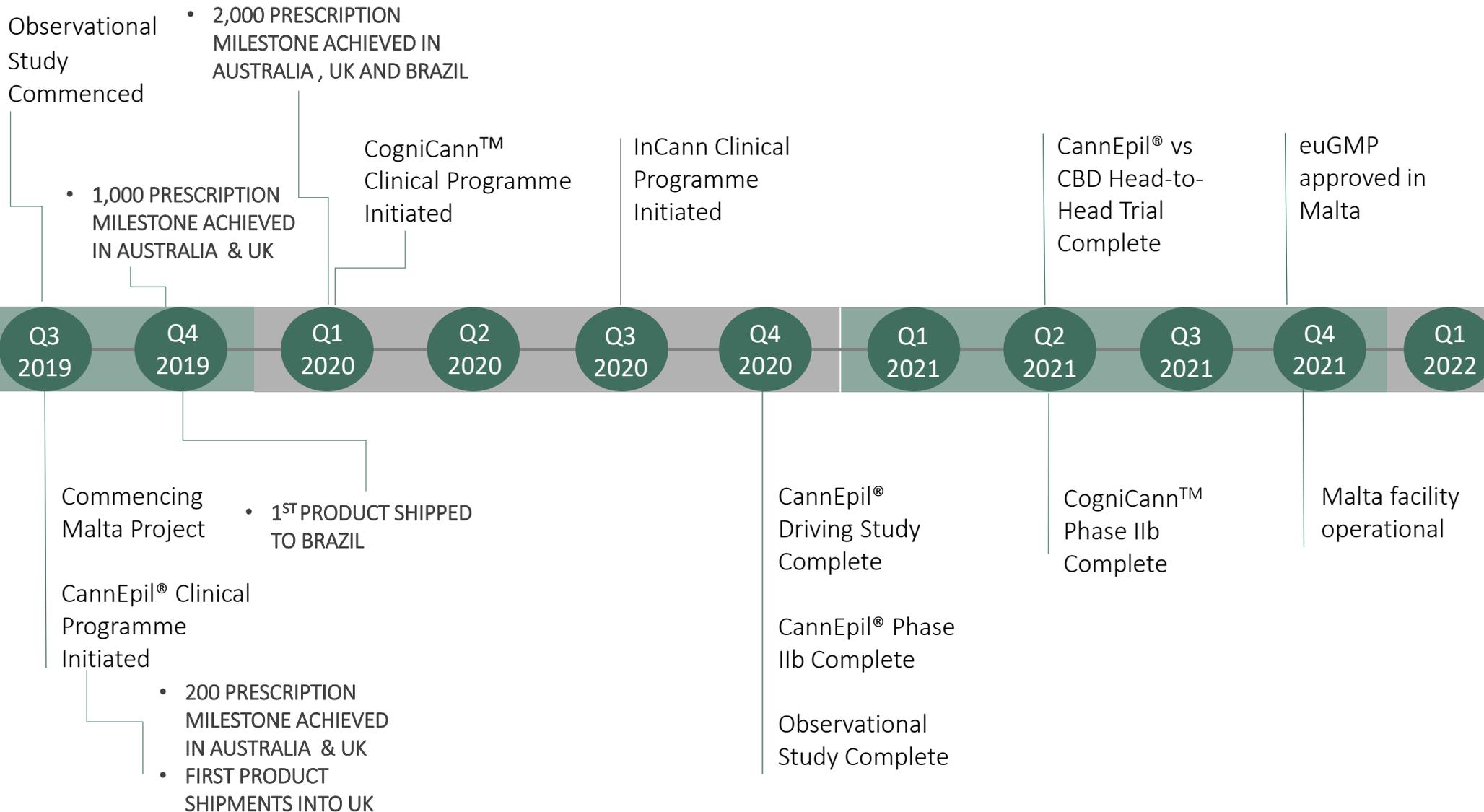
Health House specialist as wholesales and distributes of medical cannabis to and in Australia



Cannvalate has a network of over 1,000 doctors and 600 pharmacies across Australia

Projected Timelines

Working to achieve values over time as “Seed to Medicine” Bio-Pharma Company



Investment Case

Fully Integrated Model: Grow → Develop → Commercialise



Built on Decades of Experience

Technical team of globally recognised scientists and doctors

Focussed Operations

Core divisions:

Research and Development

Manufacturing and Distribution

Strategically Located

Operational bases close to key markets supported by corporate headquarters

Robust Product Offering

Portfolio of established and upcoming products targeting key markets

International Reach

Network of research and commercial partners globally

Strong Market Outlook

Global phytocannabinoid market gaining traction

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