

Market Announcement

23 January 2020

Ziptel Limited (ASX: ZIP) – Trading Halt

Description

The securities of Ziptel Limited ('ZIP') will be placed in trading halt at the request of ZIP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 28 January 2020 or when the announcement is released to the market.

Issued by

Chris Hesford

Adviser, Listings Compliance (Perth)

23 January 2020

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir or Madam:

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, ZipTel Limited (ASX: ZIP, "the Company") requests a trading halt with respect to its securities effective prior to the opening of the market on Thursday, 23 January 2020.

The trading halt is requested pending an announcement by the Company in relation to a proposed material acquisition transaction. The Company requests that the trading halt remain in place until the earlier of it making an announcement regarding the proposed material acquisition transaction or the commencement of trading on Tuesday, 28 January 2020.

The Company is not aware of any reason as to why the trading halt should not be granted.

By the order of the Board.

ZipTel Limited

About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to consumers and businesses, using state of the art technologies developed and wholly owned by ZipTel Limited.