



ASX ANNOUNCEMENT | 21 January 2020

Record Concentrate Cargo Shipped to China

Altura Mining Limited (ASX: AJM) is continuing to secure strong sales of lithium concentrate, having recently shipped a record cargo of 24,500 wet metric tonnes (wmt) to long-term offtake partner Ganfeng Lithium.

As foreshadowed in the production update announced on 24 December 2019, the cargo of approximately 6% lithium concentrate departed Port Hedland last week on Clipper Kamoshio, bound for Zhenjiang, near Shanghai.

Altura has now shipped a total of approximately 170,000 tonnes of lithium concentrate since commencing production at its Pilgangoora mine in July 2018.

Altura Managing Director James Brown said the latest record shipment demonstrated the strength of long-term partner relationships and their commitment to maintain a regular supply of quality concentrate.

"Our concentrate, which exhibits all of the key attributes preferred by converters, has enabled us to continue to secure consistent sales despite the soft market conditions."

"We have offtake commitments in place for our entire production capacity of 220,000 tonnes, we continue to produce at close to nameplate production rates and our cost structure places Altura at the lower end of hard rock producers," he said.

Authorised for release by James Brown, Managing Director

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region, which has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision to be taken depending on market conditions, securing funding for the expansion and entering into long-term offtake agreements with customers.

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