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## ASX RELEASE

# VECTION INTRODUCES E-HEALTH APPLICATION

With global eHealth leader, CompuGroup Medical SE (ETR:COP)

Vection Technologies Ltd (ASX:VR1) (**Vection** or the **Company**), a multinational software company that creates **3D**, Virtual Reality (**VR**) and Augmented Reality (**AR**) solutions, is pleased to announce the execution of an initial agreement to develop a eHealth computer vision application (**eHealth Application**) with Studiofarma Srl, software subsidiary of eHealth multinational leader CompuGroup Medical SE, (**CGM**) (**eHealth Agreement**).

The eHealth Application will be presented by CGM at the Cosmofarma Exhibition in Bologna (Italy) on 17-19 April 2020, the pharmacy world's leading European event for the Health Care and all pharmacy-related services.

### Highlights

- **Vection to develop the eHealth Application, targeting the pharmacists' sector**
- **eHealth Application developed with Studiofarma Srl, software subsidiary of eHealth multinational leader CompuGroup Medical SE (ETR:COP)**
- **With more than 1 million health professionals as users, CGM represents a key partner for Vection**
- **eHealth Application aligns with Vection's overarching healthcare focused strategy**
- **eHealth Application to be presented by CGM at the Cosmofarma Exhibition in April 2020**

### Vection's eHealth Computer Vision Application

Vection will develop the eHealth Application for CGM to be integrated in its complete line of pharmacy specific management software.

Vection's eHealth Application enables pharmacists to intuitively scan and identify pharmaceutical products via smart devices, resulting in error free, real-time inventory and supply management while improving the overall work-flow efficiency.



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Vection's eHealth Application is an innovative, simple and effective application enabling:

- Complete **integration with CGM's line of pharmacy-specific management software**
- **Smart Devices integration** such as smart glasses, smartphones and tablets, **resulting in reduced scanning devices hardware cost**
- **Real-time visualization** of useful pharmaceutical products' information via **Vection's Augmented Reality technology**
- **Improved work-flow efficiency** via multiple bar-code readings in one single scan
- **Error free**, streamlined **inventory and fulfillment management** crucial to pharmacists globally
- **Clients' prescription identification and purchasing**

#### Vection's eHealth Application Strategy

With more than 1 million health professionals as users, including doctors, dentists, pharmacists and other service providers in inpatient and outpatient facilities, CGM represents a key partner in the development and commercialisation of the eHealth Application and fits perfectly with Vection's overarching healthcare focused strategy.

**Vection and CGM are currently negotiating a commercial agreement for the distribution of the eHealth Application to CGM's European clients. The Company will update the market in due course.**

With the launch of the eHealth Application representing an initial \$50k in development revenue to Vection and FrameS Dental (ASX Announcement: 8 January 2020), Vection's suite of healthcare focused SaaS products is significantly reinforced. Vection plans to continuously progress this Healthcare focused strategic plan by increasing its product offering through partnerships and expanded applications.

#### Oscar Sommaggio, Studiofarma's General Manager, commented:

*"The collaboration with Vection is important for our market because it allows us to bring futuristic technological innovations to the world of pharmacies. The questions that comes to us from increasingly informed customers and the amount of information that the pharmacist must draw upon, necessarily requires technological support, such as AR and VR, offered by Vection. With this agreement we hope to evolve the pharmacy market by projecting it into a new dimension."*

#### Gianmarco Biagi, Vection's Managing Director, commented:

*"The agreement with CGM is a significant step-change in Vection's healthcare focused strategy, representing an opportunity to potentially reach a unique customer base of 1 million health professionals as users, including doctors, dentists, pharmacists and other service providers in inpatient and outpatient facilities."*

*"The eHealth Application is an innovative solution ready to disrupt the pharmacists' software sector and aligns with our healthcare strategy for 2020. We are looking forward to keeping the market updated on the progress."*



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**About Vection (ASX:VR1):**

Vection is a multinational software company that makes 3D, Virtual Reality (VR) & Augmented Reality (AR) software services for the engineering, manufacturing, architecture, construction, education and healthcare industries. Vection operates on an Enterprise business model based on bespoke fees and on a Software as a Service (SaaS) business model based on recurring subscription revenue.

[www.vection.com.au](http://www.vection.com.au)

**About CGM:**

Studiofarma Srl is the Italian software subsidiary of CompuGroup Medical SE (**CGM**), listed on the Frankfurt Stock Exchange with Ticker Code ETR:COP. CompuGroup Medical is one of the leading eHealth companies in the world. With a revenue base of approximately EUR 717 million in 2018, its software products are designed to support all medical and organizational activities in doctors' offices, pharmacies, laboratories and hospitals. Its information services for all parties involved in the healthcare system and its web-based personal health records contribute towards safer and more efficient healthcare. CompuGroup Medical's services are based on a unique customer base of more than 1 million health professionals as users, including doctors, dentists, pharmacists and other service providers in inpatient and outpatient facilities. With locations in 19 countries and products in 56 countries worldwide, CompuGroup Medical is the eHealth company with one of the highest coverages among eHealth service providers. More than 5,500 highly qualified employees support customers with innovative solutions for the steadily growing demands of the healthcare system.

<https://www.cgm.com>

*ASX release authorised by the Board of Directors of Vection Technologies Ltd.*