

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--|
| Name of entity | Silver Lake Resources Limited ("Silver Lake") |
| ABN | 38 108 779 782 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------|
| Name of Director | Luke Tonkin |
| Date of last notice | 19 December 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | A: Cynthton Pty Ltd as trustee for the Cynthton Family Trust, of which Mr Tonkin is a beneficiary. B: TMMSF Pty Ltd as Trustee for the CLT Super Fund, of which Mr Tonkin is a beneficiary. |
| Date of change | 1. 25 October 2019 – exercise of FY17 performance rights 2. 28 October 2019 – sale of ordinary shares |
| No. of securities held prior to change | A: 1,188,117 ordinary shares 859,899 FY17 Performance Rights 923,845 FY18 Performance Rights 1,233,645 FY19 Performance Rights B: 270,000 ordinary shares |

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|---|---|
| Class | FY17 Performance Rights Ordinary shares |
| Number acquired | A1: 859,899 ordinary shares |
| Number disposed | A1: 859,899 FY17 performance rights A2: 420,000 ordinary shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A1: Nil A2: \$1.046 per share |
| No. of securities held after change | A: 1,628,016 ordinary shares 923,845 FY18 Performance Rights 1,233,645 FY19 Performance Rights B: 270,000 ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | A1: Exercise of FY17 performance rights. A2: On-market sale of ordinary shares. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |

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| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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